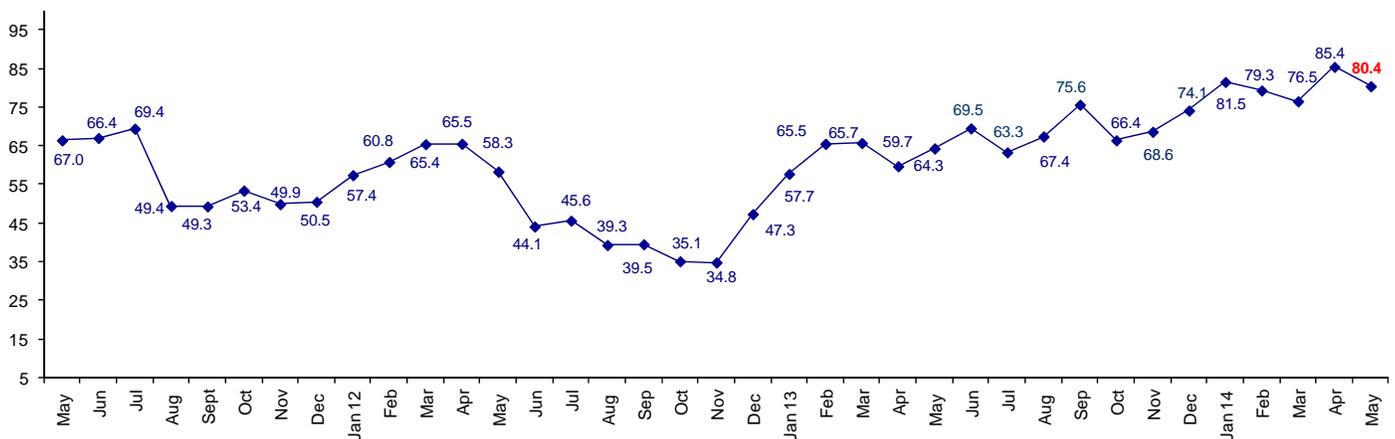


Confidence is Still Very Strong

The May Connector Confidence Index is 80.4 down from April at 85.4.

Connector orders and sales are up +9.2% and +9.5% respectively year-to-date April. Sales are up double digits in Europe and China. North America and Japan sales are up mid single digits. These strong results are reflected in the confidence of industry personnel.

World Connector Confidence Index (WCCI) >50.0 = Positive



The **World Connector Confidence Index (WCCI)** is the average of all responses for “present situation,” and “future expectations.”

Present Business Expectations

Industry personnel were asked, "What is your appraisal of current business conditions (positive, negative, neutral)?"

Present Situation Index

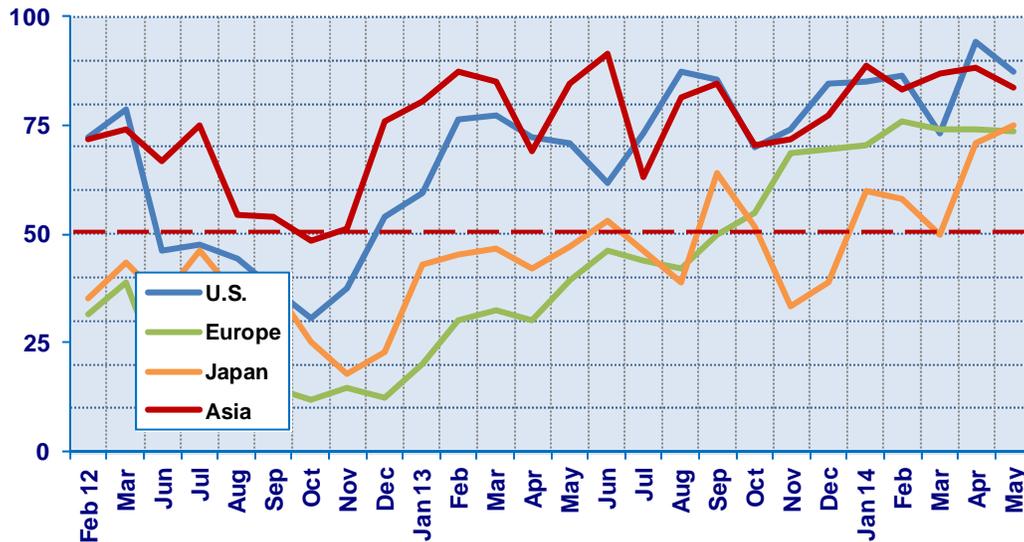
| Region | 2013 | | | | 2014 | | | | | Confidence/ Trend |
|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------------|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | |
| North America | 85.4 | 70.0 | 73.9 | 84.8 | 85.0 | 86.5 | 73.3 | 94.3 | 87.5 | Positive - Down |
| Europe | 50.0 | 54.8 | 68.4 | 69.7 | 70.6 | 75.8 | 73.9 | 74.2 | 73.5 | Positive - Down |
| Japan | 64.0 | 51.9 | 33.3 | 39.1 | 60.0 | 58.3 | 50.0 | 70.8 | 75.0 | Positive - Up |
| Asia | 84.6 | 70.6 | 72.0 | 77.1 | 88.9 | 83.3 | 86.7 | 88.2 | 83.9 | Positive - Down |
| World | 73.3 | 62.6 | 63.5 | 70.2 | 77.8 | 77.9 | 73.7 | 83.1 | 80.5 | Positive - Down |

Confidence Pos Pos Pos Pos Pos Pos Pos Pos Pos
Trend Down Up Up Up Up Down Up Down

All regions of the industry are positive about present business conditions. The only region that is both positive and up is Japan, the other regions are down.

Present Situation Index

>50.0 = Positive



Future Expectations

Industry personnel were asked, "What is your expectation of future business conditions six months from now (positive, negative, neutral?)

Future Expectations Index

| Region | | | | | 2014 | | | | | Confidence/ Trend |
|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------------|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | |
| North America | 83.3 | 72.2 | 75.0 | 85.4 | 90.5 | 89.2 | 81.5 | 94.1 | 86.1 | Positive - Down |
| Europe | 67.6 | 69.4 | 80.0 | 78.4 | 81.4 | 88.2 | 84.0 | 83.9 | 78.8 | Positive - Down |
| Japan | 63.0 | 59.1 | 52.9 | 50.0 | 70.8 | 60.9 | 50.0 | 76.2 | 64.7 | Positive - Down |
| Asia | 90.0 | 75.0 | 76.7 | 85.0 | 90.5 | 78.0 | 90.3 | 93.3 | 83.9 | Positive - Down |
| World | 77.6 | 70.0 | 73.0 | 77.5 | 84.8 | 80.7 | 79.2 | 87.9 | 80.3 | Positive - Down |
| Confidence | | Pos | |
| Trend | | Down | Up | Up | Up | Down | Down | Up | Down | |

Industry personnel are positive about the future in all regions, but are down in confidence.

Future Expectations Index

(>50.0 = Positive)

