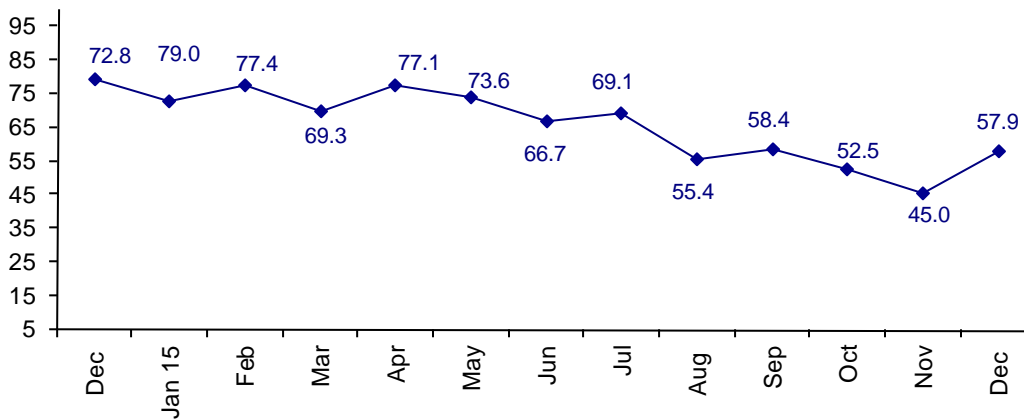


## Connector Confidence Back in Positive Territory

The December Connector Confidence Index is 57.9 up from November at 45.0.

**World Connector Confidence Index (WCCI)**  
**>50.0 = Positive**



The **World Connector Confidence Index (WCCI)** is the average of all responses for “present situation,” and “future expectations.”

## Present Business Expectations

Industry personnel were asked, "What is your appraisal of current business conditions (positive, negative, neutral)?"

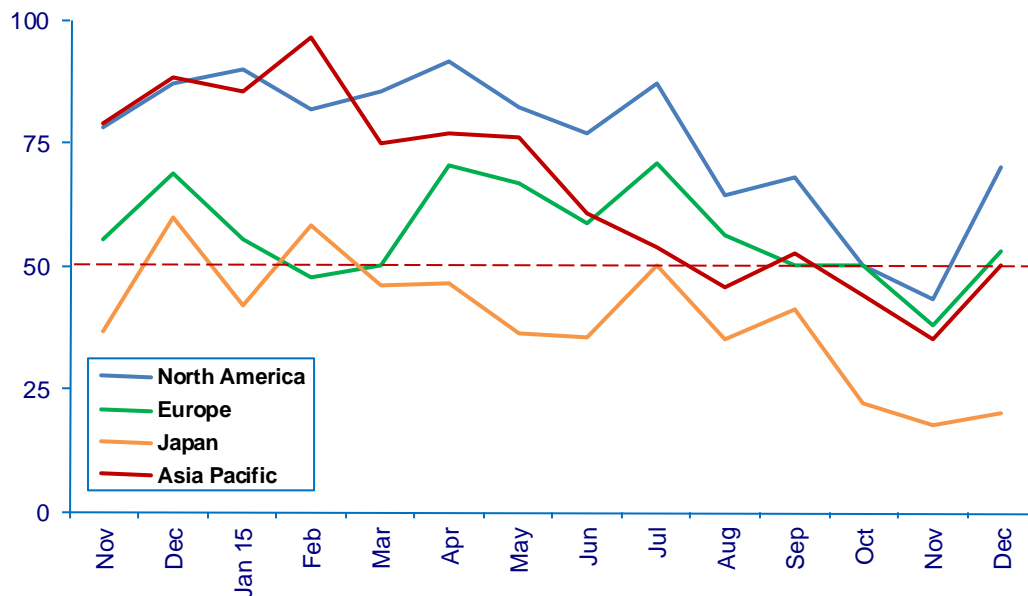
### Present Situation Index

| Region            | Jun         | Jul         | Aug         | Sep         | Oct         | Nov         | Dec         | Confidence Level | Confidence Trend |
|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|------------------|
| North America     | 74.2        | 66.7        | 78.6        | 75.9        | 50.0        | 43.4        | 70.0        | +                | ↑                |
| Europe            | 54.5        | 36.4        | 63.0        | 61.3        | 50.0        | 38.1        | 52.9        | +                | ↑                |
| Japan             | 54.2        | 52.6        | 50.0        | 35.0        | 22.2        | 17.6        | 20.0        | -                | ↑                |
| Asia              | 76.9        | 67.7        | 62.5        | 36.7        | 44.0        | 35.0        | 50.0        | Neu              | ↑                |
| <b>World</b>      | <b>66.1</b> | <b>55.7</b> | <b>65.0</b> | <b>53.6</b> | <b>43.0</b> | <b>34.6</b> | <b>52.4</b> | <b>+</b>         | <b>↑</b>         |
| <b>Confidence</b> |             | +           | +           | +           | -           | -           | +           |                  |                  |
| <b>Trend</b>      |             | ↓           | ↑           | ↓           | ↓           | ↓           | ↑           |                  |                  |

All regions are up in confidence. Japan is still negative and Asia neutral.

### Present Situation Index

>50.0 = Positive



## Future Expectations

Industry personnel were asked, "What is your expectation of future business conditions six months from now (positive, negative, or neutral)?"

### Future Expectations Index

| Region            | Jun         | Jul         | Aug         | Sep         | Oct         | Nov         | Dec         | Confidence Level | Confidence Trend |
|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|------------------|
| North America     | 86.2        | 92.3        | 68.8        | 81.0        | 72.0        | 60.9        | 69.0        | +                | ↑                |
| Europe            | 66.7        | 79.2        | 65.8        | 66.7        | 70.4        | 65.2        | 68.0        | +                | ↑                |
| Japan             | 53.8        | 52.6        | 47.6        | 38.9        | 38.5        | 27.8        | 38.5        | -                | ↑                |
| Asia              | 73.1        | 61.5        | 46.7        | 63.2        | 57.1        | 58.3        | 60.0        | +                | ↑                |
| <b>World</b>      | <b>72.4</b> | <b>72.6</b> | <b>58.7</b> | <b>63.2</b> | <b>62.8</b> | <b>54.5</b> | <b>62.2</b> | <b>+</b>         | <b>↑</b>         |
| <b>Confidence</b> |             | +           | +           | +           | +           | +           | +           |                  |                  |
| <b>Trend</b>      |             | ↑           | ↓           | ↑           | ↓           | ↓           | ↑           |                  |                  |

All regions are up in future expectations except Asia. All regions are positive, except Japan.

### Future Expectations Index

(>50.0 = Positive)

