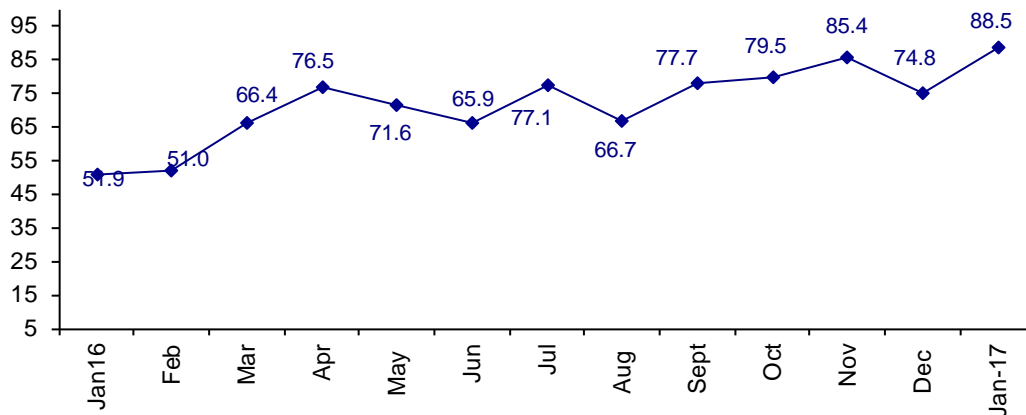


News Brief No-4-17
January 27, 2017

**North America 100% Positive
Most Likely Relates to
Pro-Business U.S. President**

The January Confidence Index is 88.5 up from December at 74.8 and slightly up from November at 85.4.

**World Connector Confidence Index (WCCI)
>50.0 = Positive**



The **World Connector Confidence Index (WCCI)** is the average of all responses for “present situation,” and “future expectations.”

Present Business Expectations

Industry personnel were asked, "What is your appraisal of current business conditions (positive, negative, neutral)?"

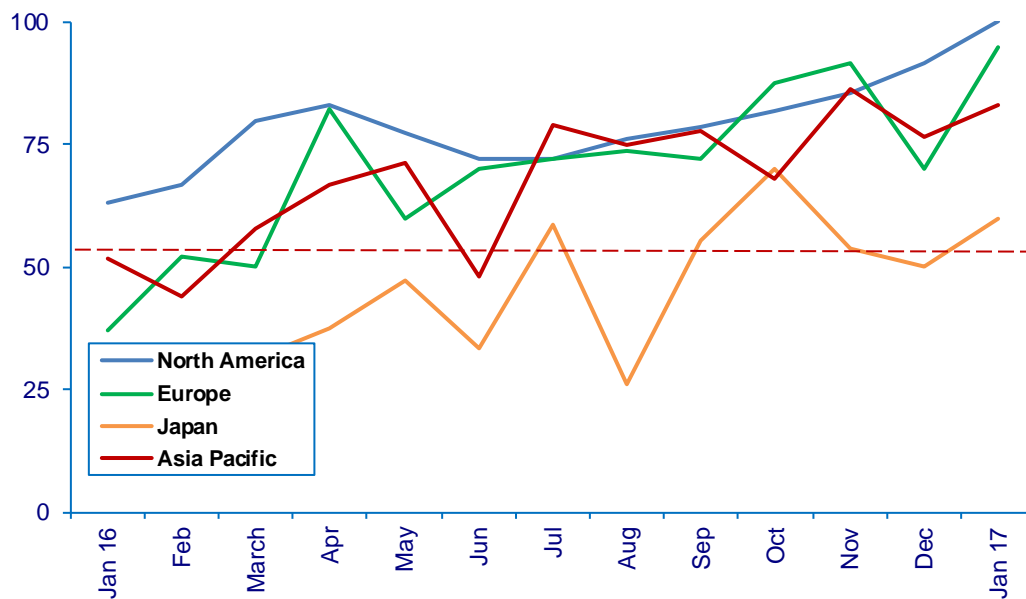
Present Situation Index – 87.5

	Aug	Sept	Oct	Nov	Dec	Jan	Confidence Level	Confidence Trend
North America	76.2	78.6	81.8	85.7	91.7	100.0	+	↑
Europe	73.7	72.3	87.5	91.7	70.0	94.7	+	↑
Japan	26.3	55.6	70.0	53.8	50.0	60.0	+	↑
Asia	75.0	77.8	68.2	86.4	76.5	83.3	+	↑
World	63.9	73.6	77.1	82.5	75.3	87.5	+	↑
Confidence	+	+	+	+	+	+		
Trend		↑	↑	↑	↓	↑		

All regions are positive and up about present business conditions. North America is 100% positive. First time we have seen that.

Present Situation Index

>50.0 = Positive



Future Expectations

Industry personnel were asked, "What is your expectation of future business conditions six months from now (positive, negative, or neutral)?"

Future Expectations Index – 89.5

Region	Aug	Sept	Oct	Nov	Dec	Jan	Confidence Level	Confidence Trend
North America	80.8	90.5	90.9	92.3	91.7	100.0	+	↑
Europe	76.0	80.0	86.4	95.8	69.6	94.4	+	↑
Japan	42.1	66.7	70.0	58.3	45.5	61.5	+	↑
Asia	70.4	90.9	72.7	90.9	75.0	91.3	+	↑
World	69.1	83.8	81.6	88.1	74.4	89.5	+	↑
Confidence	+	+	+	+	+	+		
Trend		↑	↓	↑	↓	↑		

All regions are positive and up about future confidence. North American is 100% confident about the future.

Future Expectations Index (>50.0 = Positive)

