

Top Three 1Q13 Results Combined Sales Up +2.6% YOY

Total industry sales were up +1.2% year-over-year (YOY) for calendar 1Q13. The combined sales of the Big Three, TE Connectivity, Amphenol and Molex, \$5,198 million for 1Q13, up +2.6% year-over-year from 1Q12 and down -1.0% sequentially from 4Q12.

Sales Performance

The following table provides calendar 1Q13 sales performance for TE Connectivity, Amphenol, and Molex:

Sales Performance

Market	1Q13 Sales	1Q12 Sales	Percent Change
TE Connectivity	\$3,265	\$3,249	0.5%
Amphenol	\$1,080	\$982	10.0%
Molex	\$853	\$837	1.9%
Combined	\$5,198	\$5,068	2.6%

\$ Millions

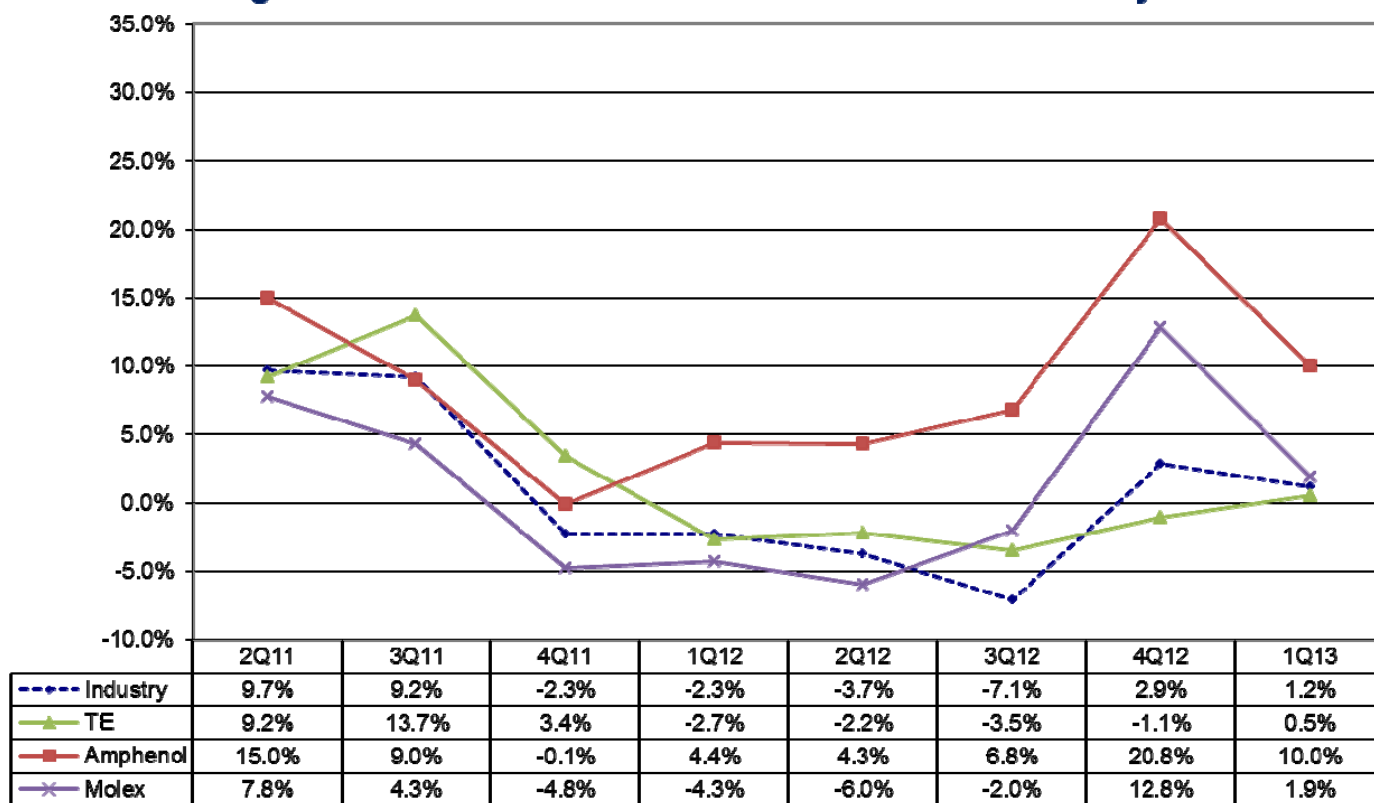
TE Connectivity sales are for the total company of which connectors are approximately 60%. TE sales performance at +0.5% is slightly better than 1Q12 and slightly worse than the industry performance. Without the acquisition of Deutsch, TE's sales were down -4% organically.

Amphenol sales grew +10% in the first quarter of 2013 with acquisitions contributing to the growth. Sales were up +4% organically. This sales performance is substantially better than the industry performance.

Molex sales were up +1.9% in calendar 1Q13. Molex's YTD performance is better than the industry performance.

The following graph displays quarterly sales performance since 2Q11 for the connector industry and the three companies:

Big Three Year-Over-Year Sales Performance Vs. Industry



TE Connectivity outperformed the industry in four of the last eight quarters. Amphenol outperformed the industry in seven of the last eight quarters. Molex outperformed the industry in three of the last eight quarters.

Net Income Performance

The combined net income for the top three companies was \$475 million in 1Q13, an increase of +5.8% YOY. Molex settled litigation in Japan that reduced their net income by \$21.8 million. Their performance would have been equal to 1Q12 and prior quarter with this settlement factored out.

Net Income Performance

Market	1Q13 Net Income	1Q12 Net Income	Percent Change
TE Connectivity	\$277	\$257	7.8%
Amphenol	\$153	\$127	20.5%
Molex	\$45	\$65	-30.8%
Combined	\$475	\$449	5.8%

The three companies achieved a combined return on sales of 9.1% in 1Q13 versus 9.3% for full-year 2012 and 8.9% for 1Q12.

Return on Sales

Market	1Q13 NI %	1Q12 NI %	2012 NI %	2011 NI %
TE Connectivity	8.5%	7.9%	8.5%	9.0%
Amphenol	14.2%	12.9%	12.9%	13.3%
Molex	5.3%	7.8%	7.8%	8.1%
Combined	9.1%	8.9%	9.3%	9.7%

Market Sector Performance

The following table displays the market sector performance year-over-year and sequentially for each company.

1Q13 Market Sector Performance

Market	1Q13 Year-Over-Year			1Q13 Sequential		
	TE	Amphenol	Molex	TE	Amphenol	Molex
Automotive	8%	9%	13%	10%	17%	10%
Mil/Aero/Marine	47%	Flat		9%	Flat	
Commercial Aviation		15%			8%	
Industrial	-13%	8%	-5%	3%	2%	6%
Broadband		14%			Down Slightly	
Consumer	-7%		-19%	-11%		-17%
IT/Data		5%			-5%	
Mobile Networks		13%			-3%	
Mobile Devices		42%	35%		15%	-37%
Data Communications	-7%			-3%		
Appliances	-4%			8%		
Telecom Networks	-5%			7%		
Energy	-7%			3%		
Enterprise Networks	-14%			1%		
Subsea Communications	-32%			-24%		
Infotech			-10%			-6%
Telecom			-9%			-7%
Military/Medical			35%			2%
Total Company	0.5%	10.0%	1.9%	4.2%	-5.8%	-11.9%

Outlook

The combined sales forecast for the three companies is a year-over-year decrease of -0.5% in 2Q13 and a sequential increase of +3.8% from 1Q13.

Calendar 2Q13 Outlook TE Connectivity, Amphenol, Molex

Market	1Q13 Results	2Q13 Outlook*	3Q13 Outlook*	4Q13 Outlook*	2Q13 YOY Outlook*	2Q13 Seq. Outlook*
TE Connectivity	\$3,265	\$3,375			-3.5%	3.4%
Amphenol	\$1,080	\$1,128			6.3%	4.4%
Molex	\$853	\$890			3.6%	4.3%
Combined	\$5,198	\$5,393	\$0	\$0	-0.5%	3.8%

\$ Millions, Actual reported quarterly sales used for comparisons

* Outlook is the mid-point of projected range

The combined outlook and sales of the three companies would lead to a slight YOY decrease of -0.5% for 2Q13. These three companies are a good indication of industry performance and their combined forecasts suggest that we are going to continue a lethargic business environment for the short term.