

## Top Three Calendar Year 3Q13 Results Combined Sales Up +2.5% YOY

The third quarter combined sales of TE Connectivity, Amphenol and Molex was \$5,521 million up +2.5% year-over-year and +0.1% sequentially. Industry sales for the quarter were up +3.6% year-over-year. Sales for three quarters in 2013 are up +2.0% for the Top 3 versus +2.2% for the industry

### Sales Performance

The following table provides calendar year 3Q13 and first three quarters 2013 sales performance for TE Connectivity, Amphenol, Molex and the Industry:

#### Sales Performance

Market	3Q13 Sales	3Q12 Sales	Percent Change	3 Quarters 2013 Sales	3 Quarters 2012 Sales	Percent Change
TE Connectivity	\$3,432	\$3,364	2.0%	\$10,146	\$10,112	0.3%
Amphenol	\$1,153	\$1,103	4.5%	\$3,369	\$3,146	7.1%
Molex	\$936	\$917	2.1%	\$2,672	\$2,613	2.3%
<b>Top Three</b>	<b>\$5,521</b>	<b>\$5,384</b>	<b>2.5%</b>	<b>\$16,187</b>	<b>\$15,871</b>	<b>2.0%</b>
<b>Industry</b>	<b>\$12,529</b>	<b>\$12,094</b>	<b>3.6%</b>	<b>\$36,428</b>	<b>\$35,640</b>	<b>2.2%</b>

\$ Millions

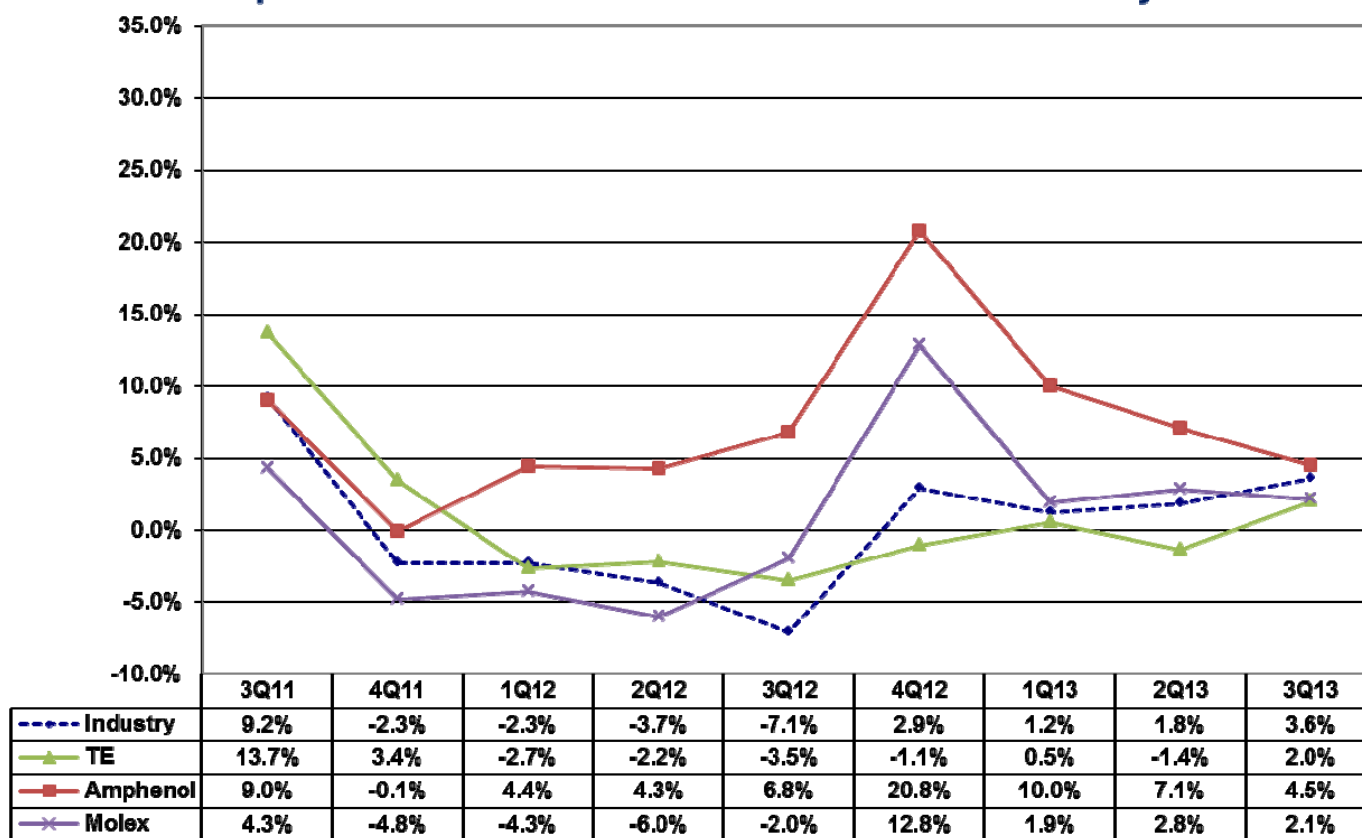
TE Connectivity sales are for the total company, of which connectors are approximately 60%. TE sales performance at +2.0% is in line with industry performance for the quarter. TE's sales were up +3% organically.

Amphenol sales grew +4.5% in the third quarter of 2013 with acquisitions contributing to the growth. Sales were flat organically to 2012.

Molex sales were up +2.8% in calendar year 3Q13. Molex's YTD performance is also in line with the industry performance.

The following graph displays quarterly sales performance since 3Q11 for the connector industry and the three companies:

### Top Three Year-Over-Year Sales Performance Vs. Industry



TE Connectivity sales performance has been slightly lower than the industry performance for the last four quarters. Amphenol outperformed the industry in the last seven consecutive quarters. Molex outperformed the industry in the last four consecutive quarters.

### Net Income Performance

The combined net income for the top three companies was \$631 million in calendar year 3Q13, an increase of +2.3% YOY. Year-to-date, the combined incomes are up +11.8%.

#### Net Income Performance

Market	3Q13 Net Income	3Q12 Net Income	Percent Change	3 Quarters 2013 NI	3 Quarters 2012 NI	Percent Change
TE Connectivity	\$387	\$398	-2.8%	\$999	\$854	17.0%
Amphenol	\$160	\$148	8.1%	\$467	\$416	12.3%
Molex	\$84	\$71	18.3%	\$186	\$208	-10.6%
<b>Combined</b>	<b>\$631</b>	<b>\$617</b>	<b>2.3%</b>	<b>\$1,652</b>	<b>\$1,478</b>	<b>11.8%</b>

\$ Millions

The three companies achieved a combined return on sales of 11.4% in calendar year 3Q13 versus 11.5% for 3Q12. Year-to-date, the 2013 combined net income is 10.2% versus 9.3% in 2012 year-to-date.

#### Return on Sales

<b>Market</b>	<b>3Q13 NI %</b>	<b>3Q12 NI %</b>	<b>3 Quarters 2013 NI %</b>	<b>3 Quarters 2012 NI %</b>
<b>TE Connectivity</b>	11.3%	11.8%	9.8%	8.4%
<b>Amphenol</b>	13.9%	13.4%	13.9%	13.2%
<b>Molex</b>	9.0%	7.7%	7.0%	8.0%
<b>Combined</b>	<b>11.4%</b>	<b>11.5%</b>	<b>10.2%</b>	<b>9.3%</b>

Profitability remains high in this slow growth environment because the industry is experiencing very stable pricing i.e. no price erosion. Note, TE is now reporting double digit net income as a percentage of sales, suggesting that operating efficiencies being implemented over the past several years are starting to yield improvements.

## Market Sector Performance

The following table displays the market sector performance year-over-year and sequentially for each company.

### Calendar Year 3Q13 Market Sector Performance

Market	3Q13 Year-Over-Year			3Q13 Sequential		
	TE	Amphenol	Molex	TE	Amphenol	Molex
Automotive	9%	25%	21%	-3%	2%	1%
Mil/Aero/Marine	4%	-3%		0%	-6%	
Commercial Aviation		27%			2%	
Industrial	4%	9%	7%	4%	9%	1%
Broadband		24%			Down Slightly	
Consumer	-15%		-11%	3%		7%
IT/Data		7%			Up Slightly	
Mobile Networks		Down Slightly			-7%	
Mobile Devices		-14%			8%	
Data Communications	-13%			3%		
Appliances	7%			1%		
Telecom Networks	1%			-1%		
Energy	-2%			0%		
Enterprise Networks	-1%			0%		
Subsea Communications	-6%			-1%		
Infotech			-1%			-2%
Telecom			6%			19%
Military/Medical			38%			-1%
<b>Total Company</b>	<b>2.0%</b>	<b>4.5%</b>	<b>2.1%</b>	<b>-0.5%</b>	<b>1.4%</b>	<b>6.1%</b>

## Outlook

The combined sales forecast for the three companies is a year-over-year increase of +5.2% in 4Q13 and a sequential increase of +1% from 3Q13.

### Calendar Year 4Q13 Outlook TE Connectivity, Amphenol, Molex

Market	1Q13 Sales	2Q13 Sales	3Q13 Sales	4Q13 Outlook	4Q13 YOY Change	Sequential Change
TE Connectivity	\$3,249	\$3,449	\$3,432	\$3,275	4.5%	-4.6%
Amphenol	\$1,080	\$1,137	\$1,153	\$1,158	0.6%	0.4%
Molex	\$853	\$883	\$936	\$950	-3.3%	1.5%
<b>Combined</b>	<b>\$5,182</b>	<b>\$5,469</b>	<b>\$5,521</b>	<b>\$5,383</b>	<b>5.2%</b>	<b>1.0%</b>

\$ Millions

\* Outlook is the mid-point of projected range

The combined outlook and sales of the three companies would lead to a YOY increase of +5.2% for calendar year 4Q13. These three companies are a good indication of industry performance and their combined forecasts suggest that we are going to experience an improvement in the business environment for the last quarter of the year. Our forecast for 2013 industry growth is 2.7%.