

Big Three Outperform Industry In 4Q12 and Full-Year 2012

The three largest connector manufacturers (TE Connectivity, Amphenol, and Molex) achieved sales growth of 5.4% in the fourth quarter 2012, outperforming the overall industry's 4Q12 growth of 2.9%. The Big Three also outperformed for the full-year 2012 with sales down 0.7% compared to the overall industry decline of 2.7%.

Sales Performance

The following table provides calendar 4Q12 and full-year sales performance for TE Connectivity, Amphenol, and Molex:

Sales Performance

Market	4Q12 Sales	4Q11 Sales	Percent Change	Full-Year 2012 Sales	Full-Year 2011 Sales	Percent Change
TE Connectivity	\$3,134	\$3,170	-1.1%	\$13,246	\$13,753	-3.7%
Amphenol	\$1,146	\$949	20.8%	\$4,292	\$3,940	8.9%
Molex	\$968	\$858	12.8%	\$3,580	\$3,582	-0.1%
Combined	\$5,248	\$4,977	5.4%	\$21,118	\$21,275	-0.7%

\$ Millions, TE 4Q11 and 2011 sales are adjusted for divestitures

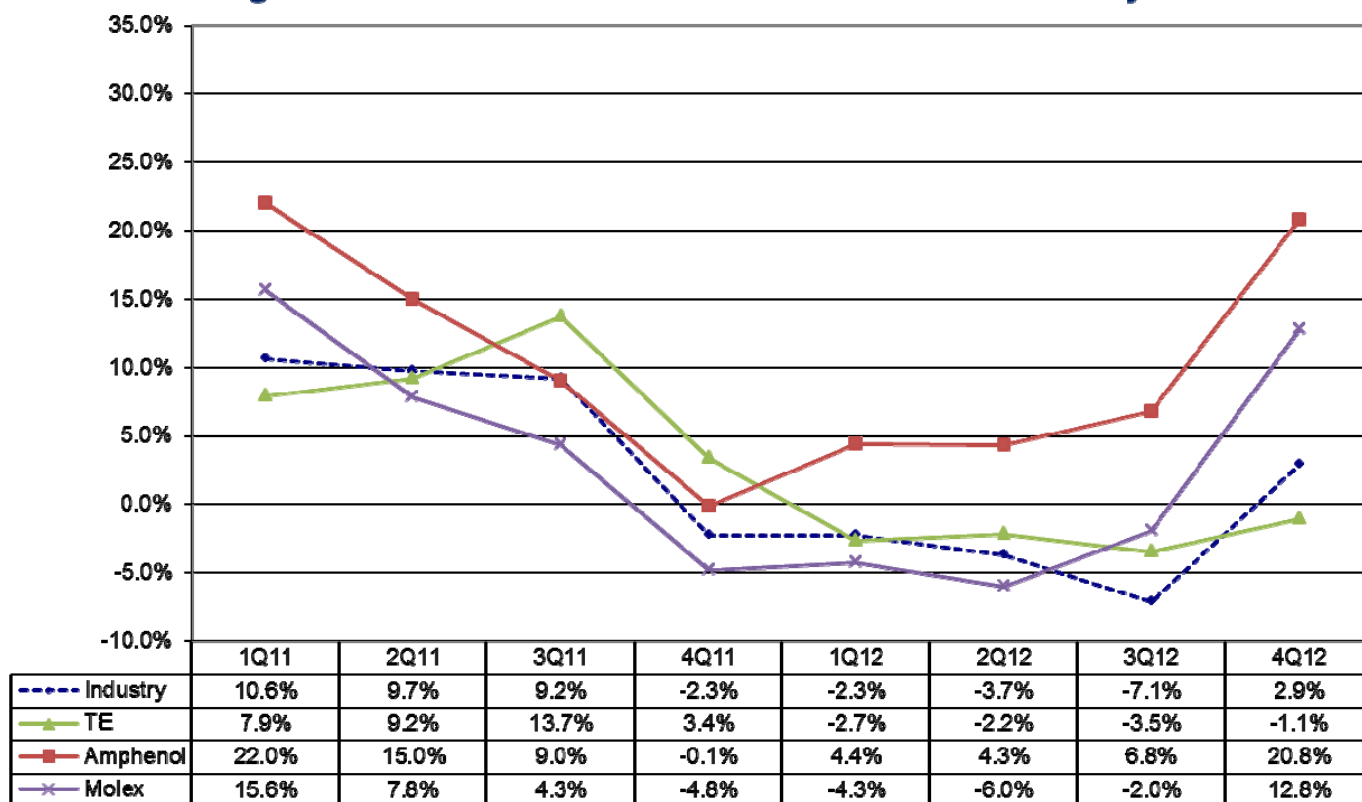
TE Connectivity sales are for the total company of which connectors are approximately 60%. TE sales performance at -3.7% is slightly behind the industry performance. Increased sales from the acquisition of Deutsch were off-set by other sales declines in Network Solutions.

Amphenol sales grew 20.8% in 4Q12 with acquisitions contributing to the growth. Full-year sales were up 8.9% and 5% organically. This sales performance is significantly better than the industry performance, and is the only one of these companies with sales growth in 2012.

Molex sales increased 12.8% in calendar 4Q12 and -0.1% for the full calendar year. Molex's 2012 performance is better than the industry performance.

The following graph displays quarterly sales performance since 4Q10 for the connector industry and the three companies:

Big Three Year-Over-Year Sales Performance Vs. Industry



TE Connectivity outperformed the industry in four of the last eight quarters. Amphenol outperformed the industry in seven of the last eight quarters. Molex outperformed the industry in three of the last eight quarters.

Net Income Performance

The combined net income for the top three companies was \$487 million in 4Q12, an increase of +10.7% YOY. For the full-year 2012, combined net income was down -4.4%.

Net Income Performance

Market	4Q12 Net Income	4Q11 Net Income	Percent Change	Full-Year 2012 NI	Full-Year 2011 NI	Percent Change
TE Connectivity	\$277	\$262	5.7%	\$1,131	\$1,242	-8.9%
Amphenol	\$140	\$114	22.8%	\$555	\$524	5.9%
Molex	\$70	\$64	9.4%	\$279	\$290	-3.8%
Combined	\$487	\$440	10.7%	\$1,965	\$2,056	-4.4%

\$ Millions

The three companies achieved a combined return on sales of 9.3% in 4Q12 and 9.3% for the full-year 2012. Sequentially, net income was down -20.9% in 3Q12.

Return on Sales

Market	4Q12	4Q11	2012	2011
	NI %	NI %	NI %	NI %
TE Connectivity	8.8%	8.3%	8.5%	9.0%
Amphenol	12.2%	12.0%	12.9%	13.3%
Molex	7.2%	7.5%	7.8%	8.1%
Combined	9.3%	8.8%	9.3%	9.7%

Market Sector Performance

The following table displays the market sector performance year-over-year and sequentially for each company.

4Q12 Market Sector Performance

Market	4Q12 Year-Over-Year			4Q12 Sequential		
	TE	Amphenol	Molex	TE	Amphenol	Molex
Automotive	3%	19%	15%	-1%	Down Slightly	3%
Mil/Aero/Marine	42%	5%		-5%	5%	
Commercial Aviation		23%			11%	
Industrial	-15%	15%	-4%	-12%	-7%	-9%
Broadband		36%			18%	
Consumer	-2%		-11%	-8%		-9%
IT/Data		9%			-4%	
Mobile Networks		24%			Flat	
Mobile Devices		42%			15%	
Data Communications	-6%			-11%		
Appliances	-5%			-4%		
Telecom Networks	-7%			-17%		
Energy	-5%			-12%		
Enterprise Networks	-12%			-14%		
Subsea Communications	-18%			-3%		
Infotech			31%			11%
Telecom			15%			15%
Military/Medical			54%			31%
Total Company	-1.1%	20.8%	12.8%	-6.8%	3.9%	5.5%

Markets that did well in 2012 for the Big Three include: automotive, commercial aviation, data networks and mobile devices/networks.

Markets that did not do as well in 2012 for the Big Three include: industrial, consumer, appliances and military.

Outlook

The combined sales forecast for the three companies is a year-over-year increase of +3.3% in 1Q13 and a sequential decrease of -0.3% from 4Q12.

Calendar 1Q13 Outlook TE Connectivity, Amphenol, Molex

Market	1Q13 Outlook*	2Q13 Outlook*	3Q13 Outlook*	4Q13 Outlook*	1Q12 YOY Change	Sequential Change
TE Connectivity	\$3,250				0.0%	3.7%
Amphenol	\$1,068				8.8%	-6.8%
Molex	\$915				9.3%	-5.5%
Combined	\$5,233	\$0	\$0	\$0	3.3%	-0.3%

\$ Millions. Actual reported quarterly sales used for comparisons

* Outlook is the mid-point of projected range

The combined outlook of the three companies is for a +3.3% increase in 1Q13. Bishop currently projects a +4.9% increase 1Q13.

Amphenol currently projects a +6.1% to +8.5% increase in 2013. TE Connectivity projects an increase of 0% to +3% for their fiscal year ending in September 2013. Bishop projects a 4.2% increase in industry sales for 2013.