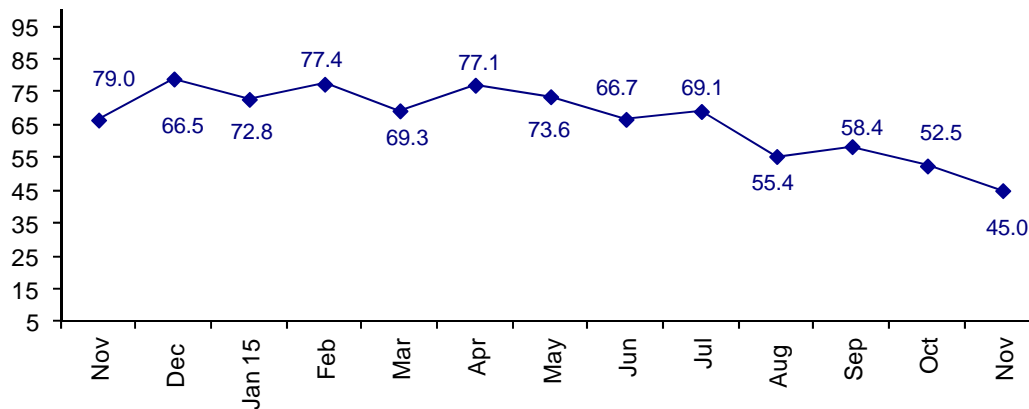


Connector Confidence in Negative Territory

The November Connector Confidence Index is 45.0 down from October at 52.5 and down from September at 58.4.

World Connector Confidence Index (WCCI) >50.0 = Positive



The **World Connector Confidence Index (WCCI)** is the average of all responses for “present situation,” and “future expectations.”

Present Business Expectations

Industry personnel were asked, "What is your appraisal of current business conditions (positive, negative, neutral)?"

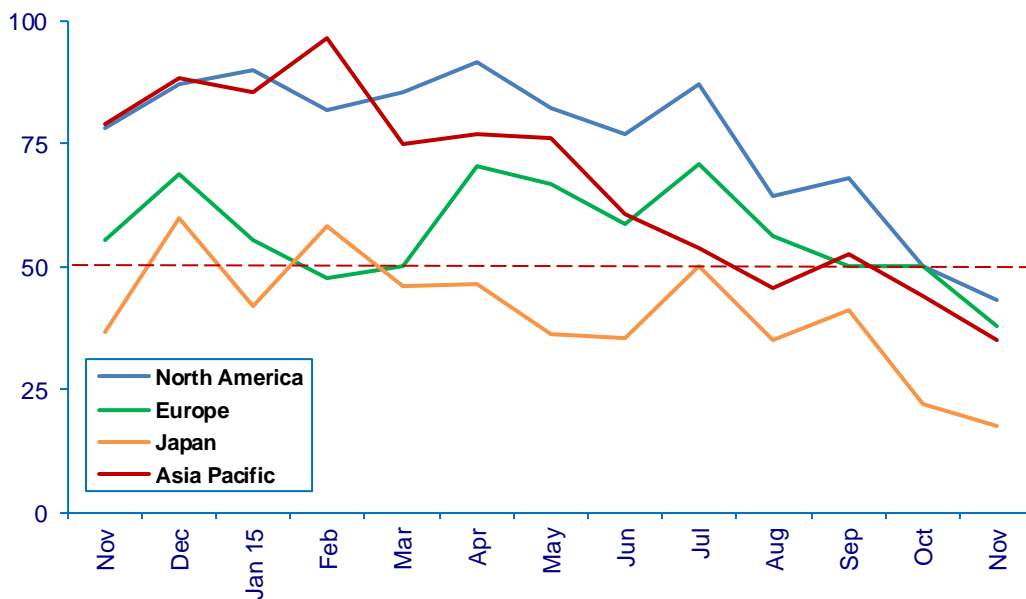
Present Situation Index

Region	Jun	Jul	Aug	Sep	Oct	Nov	Confidence Level	Confidence Trend
North America	74.2	66.7	78.6	75.9	50.0	43.4	-	↓
Europe	54.5	36.4	63.0	61.3	50.0	38.1	-	↓
Japan	54.2	52.6	50.0	35.0	22.2	17.6	-	↓
Asia	76.9	67.7	62.5	36.7	44.0	35.0	-	↓
World	66.1	55.7	65.0	53.6	43.0	34.6	-	↓
Confidence		+	+	+	-	-		
Trend		↓	↓	↑	↓	↓		

All regions are negative and down about current business conditions.

Present Situation Index

>50.0 = Positive



Future Expectations

Industry personnel were asked, "What is your expectation of future business conditions six months from now (positive, negative, or neutral)?"

Future Expectations Index

Region	Jun	Jul	Aug	Sep	Oct	Nov	Confidence Level	Confidence Trend
North America	86.2	92.3	68.8	81.0	72.0	60.9	+	↓
Europe	66.7	79.2	65.8	66.7	70.4	65.2	+	↓
Japan	53.8	52.6	47.6	38.9	38.5	27.8	-	↓
Asia	73.1	61.5	46.7	63.2	57.1	58.3	+	↑
World	72.4	72.6	58.7	63.2	62.8	54.5	+	↓
Confidence		+	+	+	+	+		
Trend		↑	↓	↑	↓	↓		

All regions are down in future expectations except Asia. All regions are positive, except Japan.

Future Expectations Index

(>50.0 = Positive)

