

2021 Connector Industry Yearbook

Research Report C-122-21
July 2021



 **Bishop** & associates, inc.
Performance and Forecast of the World Connector Industry

2021 Connector Industry Yearbook

Report No: C-122-21
July 2021

Each year, Bishop & Associates prepares the **Connector Industry Yearbook** based on annual reports provided by publicly traded connector companies. Income statements and balance sheets are consolidated for the past 10 years, five years, and most current year, providing benchmarks on the industry and the overall performance of the public connector companies.



In addition, the report provides a review of the connector industry for the period 2010-2020 for sales by region, end-use equipment sector and our current forecast for 2021 and 2026 by region and end-use equipment sector.

This report features:

Consolidated history of the public companies including:

- Key Financial Measurements (2010-2020)
- Balance Sheet \$ (2010-2020)
- Income Statement \$ (2010-2020)
- Balance Sheet percent (2010-2020)
- Income Statement percent (2010-2020)

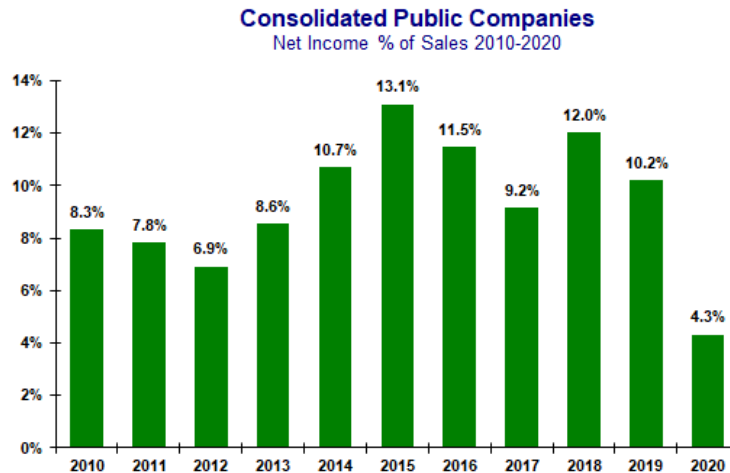
Fifteen-year history of performance by company, with industry averages for the following financial measurements:

- Selling, General, & Administrative percent (2006-2020)
- Net Income percent (2006-2020)
- Return on Assets (2006-2020)
- Long Term Debt/Equity (2006-2020)
- Accounts Receivables Turnover (2006-2020)
- Inventory Turns (2006-2020)
- Cost of Goods Sold percent (2006-2020)
- COGS + SG&A percent (2006-2020)
- Current Ratio (2006-2020)
- Return on Equity (2006-2020)
- Liabilities to Equity (2006-2020)
- Average Collection Period (2006-2020)
- Days Inventory (2006-2020)

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2020 Yearbook Companies Gross Income as a Percent of Sales

The following table provides Gross Income as a percent of sales from 2010-2020 for public companies included in the 2021 Connector Industry Yearbook.

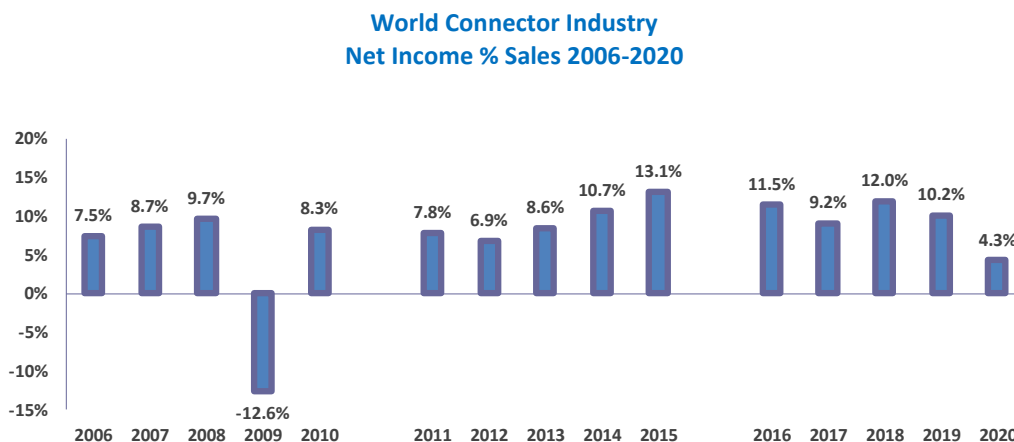


Net Income

Profits for the Electronic Connector Industry decreased in 2020 with an average net income of 4.3% of sales, compared to 10.2% in 2019 and 12.0% in 2018. In 2018, the United States passed the *Tax Cuts and Jobs Act* reducing the federal corporate income tax from 35% to 21%.

The lowest net income as a percent of sales occurred in 2009 at -12.6% due to the worldwide economic downturn. This was the first time that net income recorded a negative number for the consolidated public connector companies. Between 2011 and 2016, net income increased from 7.8% of sales in 2011 to 13.1% of sales in 2015. Between 2016 and 2020, net income decreased from 11.5% in 2016 to 4.3% in 2020 largely as a result of lockdowns during the COVID-19 pandemic year.

The following chart provides a history of net income for the Connector Industry from 2006-2020.



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