

World Connector Market Handbook

Research Report M-700-21

April 2021



World Connector Market Handbook

Report No: M-700-21
April 2021

WORLD CONNECTOR STATISTICS REGIONS – PRODUCTS – MARKET SECTORS 2011 – 2021 and 2026 FORECAST



World Connector Market Handbook

Bishop and Associates has just released the 2021 edition of the World Connector Market Handbook. This comprehensive seven-chapter, 229-page report analyzes all aspects of the world electronic connector market. This report provides detailed connector statistics by equipment sector and product category for North America, Europe, Japan, China, Asia Pacific, and the ROW region. Included is a complete chapter on worldwide connector industry results by region, equipment sector, and product category. Data is provided for the years 2011 – 2020, and projections for 2021 and 2026 (including five-year CAGRs).

ANALYSIS OF THE WORLD ELECTRONIC CONNECTOR MARKET

Decreasing \$2.442 billion in US dollars, connector industry sales declined -2.2% from 2019 to 2020. All regions but China recorded a decline in sales. On a percentage bases, Japan had the greatest decline in sales, decreasing -9.4%. Japan was followed by ROW, where sales declined -6.7% or \$196.2 million. In US dollars, Europe's had the greatest decline, decreasing \$706.7 million or -5.2%, followed by Japan. North America and Asia Pacific saw sales decline over \$390 million individually, while China's increase in sales dollars of \$706.9 million was almost identical to Europe's decline.

World Connector Market by Region 2019 to 2020 with Percent Change

Region	2019	2020	Percent Change
North America	\$13,887.0	\$13,491.5	-2.8%
Europe	\$13,544.2	\$12,837.5	-5.2%
Japan	\$4,891.4	\$4,430.9	-9.4%
China	\$19,477.4	\$20,184.3	3.6%
Asia-Pacific	\$9,435.4	\$9,045.0	-4.1%
ROW	\$2,933.7	\$2,737.5	-6.7%
Total	\$64,169.1	\$62,726.7	-2.2%

\$ Millions

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Regional Summary

As the tables indicate, although the strong double-digit growth in 2017 and 2018, provided a much-needed boost to the five-year, 10-year, and 20-year compound annual growth rates, the negative growth experienced in 2019, coupled with the negative growth in 2020, will decrease the 10-year and 20-year CAGR across all regions. Because the total world decline in 2020 was not as significant as in 2019, the world-wide five-year CAGR will increase from Y.0% in 2019 to +Y.Y%. With the growth forecasted in all regions in 2021, the five-year CAGR is anticipated to increase from Y.Y% to Y.Y%, the and the 20-year will increase from Y.Y% to Y.Y%. The 10-year CAGR will remain the same.

Regional Growth Rates 2020 – 2021F

Region	2020	2021F	% Change	Past 5 Year CAGR	Past 10 Year CAGR	Past 20 Year CAGR
North America	\$13,491.5	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
Europe	\$12,837.5	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
Japan	\$4,430.9	\$X,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
China	\$20,184.3	\$XX,XXX.X	X.X%	X.X%	Y.Y%	ZZ.Z%
Asia-Pacific	\$9,045.0	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
ROW	\$2,737.5	\$2,139.9	-21.8%	X.X%	Y.Y%	Z.Z%
Total	\$62,726.7	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%

\$ Millions

Regional Growth Rates 2019 – 2020

Region	2019	2020	% Change	Past 5 Year CAGR	Past 10 Year CAGR	Past 20 Year CAGR
North America	\$13,887.0	\$13,491.5	-2.8%	3.7%	3.8%	0.0%
Europe	\$13,544.2	\$12,837.5	-5.2%	4.2%	2.0%	2.0%
Japan	\$4,891.4	\$4,430.9	-9.4%	-1.4%	-3.2%	-0.8%
China	\$19,477.4	\$20,184.3	3.6%	6.5%	5.0%	12.2%
Asia-Pacific	\$9,435.4	\$9,045.0	-4.1%	1.0%	2.7%	3.7%
ROW	\$2,933.7	\$2,737.5	-6.7%	3.6%	0.2%	2.3%
Total	\$64,169.1	\$62,726.7	-2.2%	3.8%	2.7%	2.9%

\$ Millions

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End-Use Equipment Sectors

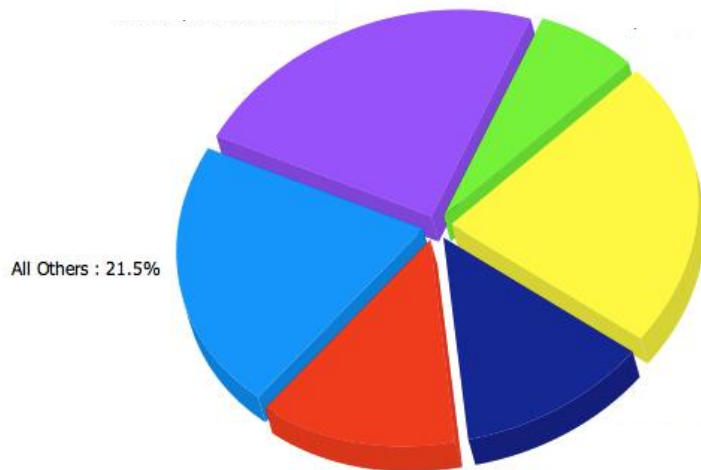
Telecom/datacom was the largest end-use equipment sector for electronic connector products with 2020 shipments of \$XX,XXX.4 million. It was anticipated that automotive, which has held this position for the last several years, would lose this position in 2020 due to the huge decline in automotive sales spurred by the COVID-19 pandemic. In 2019, automotive accounted for YY.7% of all connectors manufactured in 2019. In 2020, automotive accounted for Y2.6%.

World Connector Market by Equipment Sector

Sector	2020	2021F	Percent Change
Computers & Peripherals	\$X,XXX.X	\$X,XXX.X	Y.Y%
Business/Office Equipment	\$XXX.X	\$X,XXX.X	Y.Y%
Instrumentation	\$X,XXX.X	\$X,XXX.X	Y.Y%
Medical Equipment	\$X,XXX.X	\$X,XXX.X	Y.Y%
Industrial	\$X,XXX.X	\$X,XXX.X	Y.Y%
Automotive	\$14,145.8	\$XX,XXX.X	Y.Y%
Transportation (non-auto)	\$X,XXX.X	\$X,XXX.X	Y.Y%
Military/Aerospace	\$X,XXX.X	\$X,XXX.X	Y.Y%
Telecom/Datacom	\$XX,XXX.X	\$XX,XXX.X	Y.Y%
Consumer	\$X,XXX.X	\$X,XXX.X	Y.Y%
Other	\$2,368.6	\$X,XXX.X	Y.Y%
Total	\$62,726.7	\$X,XXX.X	Y.Y%

\$ Millions

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