

World Connector Market Handbook

Research Report M-700-22
March 2022



World Connector Market Handbook

Report No: M-700-22
March 2022

WORLD CONNECTOR STATISTICS REGIONS – PRODUCTS – MARKET SECTORS 2012 – 2022 and 2027 FORECAST



World Connector Market Handbook

Bishop and Associates has just released the 2022 edition of the World Connector Market Handbook. This comprehensive seven-chapter, 230-page report analyzes all aspects of the world electronic connector market. This report provides detailed connector statistics by equipment sector and product category for North America, Europe, Japan, China, Asia Pacific, and the ROW region. Included is a complete chapter on worldwide connector industry results by region, equipment sector, and product category. Data is provided for the years 2012 – 2021, and projections for 2022 and 2027 (including five-year CAGRs).

ANALYSIS OF THE WORLD ELECTRONIC CONNECTOR MARKET

Increasing \$15.264 billion in US dollars, connector industry sales increased +24.3% from 2020 to 2021. All regions recorded an increase with the ROW region showing the greatest increase in sales. On a percentage bases, Japan had the smallest increase in sales, only growing +19.1%. Japan was followed by North America, where sales increased +22.2% or \$2,992.5 million. In US dollars, China had the greatest increase, increasing \$4,794 million or +23.8%, followed by Europe, which increased \$3,440.9 million.

World Connector Market by Region 2020 to 2021 with Percent Change

Region	2020	2021	Percent Change
North America	\$13,491.5	\$16,484.0	22.2%
Europe	\$12,837.5	\$16,278.4	26.8%
Japan	\$4,430.9	\$5,275.7	19.1%
China	\$20,184.3	\$24,978.3	23.8%
Asia-Pacific	\$9,045.0	\$11,383.9	25.9%
ROW	\$2,737.5	\$3,590.3	31.2%
Total	\$62,726.7	\$77,990.6	24.3%

\$ Millions

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Regional Summary

As the tables indicate, the strong double-digit growth in 2021, provided a much-needed boost to the five-year, 10-year, and 20-year compound annual growth rates. The negative growth experienced in 2019, coupled with the negative growth in 2020, had decreased the five-year, 10-year, and 20-year CAGR across all regions. Because the total world increase in 2021 was so strong, the five-year CAGR saw growth greater than it has seen since 2014. With mid-single digit growth forecasted in all regions in 2022, the five-year CAGR is anticipated to decrease from Y.6% to Y.5%, while the 10- and the 20-year will increase from Y.3% to Y.2% and Y.1% to Y.7% respectively.

Regional Growth Rates 2021 – 2022F

Region	2021	2022F	% Change	Past 5 Year CAGR	Past 10 Year CAGR	Past 20 Year CAGR
North America	\$16,484.0	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
Europe	\$16,278.4	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
Japan	\$5,275.7	\$X,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
China	\$24,978.3	\$XX,XXX.X	X.X%	X.X%	Y.Y%	ZZ.Z%
Asia-Pacific	\$11,383.9	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
ROW	\$3,590.3	\$X,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
Total	\$77,990.6	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%

\$ Millions

Regional Growth Rates 2020 – 2021

Region	2020	2021	% Change	Past 5 Year CAGR	Past 10 Year CAGR	Past 20 Year CAGR
North America	\$13,491.5	\$16,484.0	22.2%	7.3%	5.3%	2.4%
Europe	\$12,837.5	\$16,278.4	26.8%	8.1%	3.4%	3.8%
Japan	\$4,430.9	\$5,275.7	19.1%	3.7%	-1.7%	1.3%
China	\$20,184.3	\$24,978.3	23.8%	8.7%	6.8%	12.4%
Asia-Pacific	\$9,045.0	\$11,383.9	25.9%	6.5%	4.2%	6.7%
ROW	\$2,737.5	\$3,590.3	31.2%	8.2%	1.6%	4.1%
Total	\$62,726.7	\$77,990.6	24.3%	7.6%	4.3%	5.1%

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End-Use Equipment Sectors

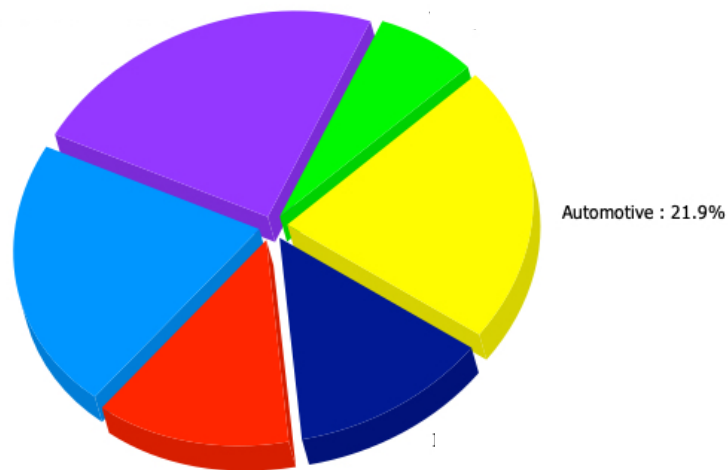
Telecom/datacom was the largest end-use equipment sector for electronic connector products with 2021 shipments of \$XX.301.3 million. It was anticipated that automotive, which has held this position for the last several years, would lose this position in 2020 due to the huge decline in automotive sales spurred by the COVID-19 pandemic, and that thought has carried over into 2021 due to the chip shortage. In 2019, automotive accounted for 23.7% of all connectors manufactured in 2019. In 2020, automotive accounted for YY.6%, and in 2021 accounted for 21.9%.

World Connector Market by Equipment Sector

Sector	2021	2022F	Percent Change
Computers & Peripherals	\$X,XXX.X	\$X,XXX.X	Y.Y%
Business/Office Equipment	\$XXX.X	\$XXX.X	Y.Y%
Instrumentation	\$X,XXX.X	\$X,XXX.X	Y.Y%
Medical Equipment	\$X,XXX.X	\$X,XXX.X	Y.Y%
Industrial	\$X,XXX.X	\$X,XXX.X	Y.Y%
Automotive	\$XX,047.1	\$XX,XXX.X	Y.Y%
Transportation (non-auto)	\$X,XXX.X	\$X,XXX.X	Y.Y%
Military/Aerospace	\$X,XXX.X	\$X,XXX.X	Y.Y%
Telecom/Datacom	\$X,XXX.X	\$X,XXX.X	Y.Y%
Consumer	\$X,XXX.X	\$X,XXX.X	Y.Y%
Other	\$2,949.4	\$3,051.6	3.5%
Total	\$XX,990.6	\$XX,XXX.X	Y.Y%

\$ Millions

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What's New ?

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