

First Quarter 2022 Results

The connector industry achieved sales in 1Q22 of \$21,200 million, up +11.2% in US dollars compared to 1Q21, and up +7.2% sequentially.

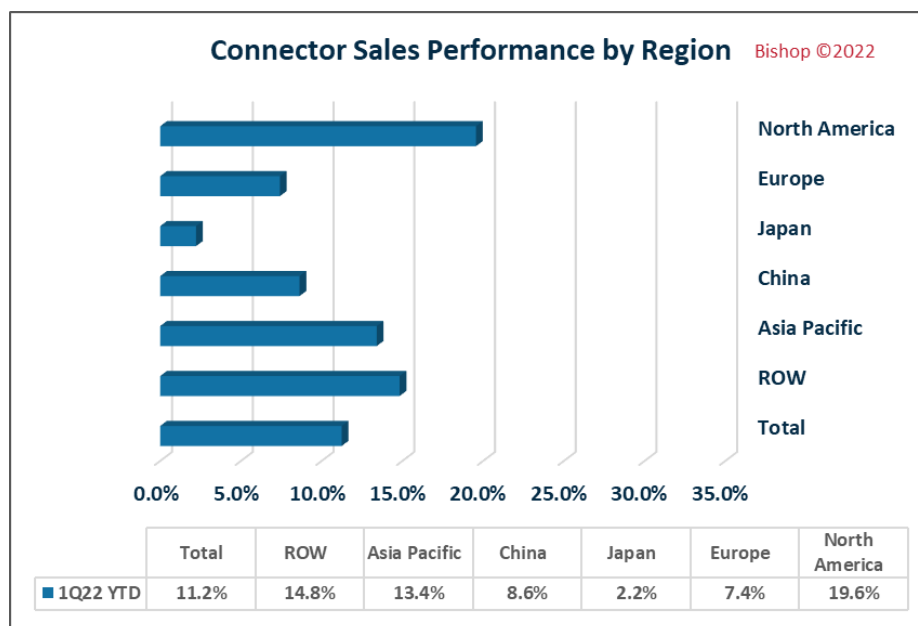
The following table shows industry sales by quarter for 2020, 2021, and 2022, actual and forecast. Our full year 2022 forecast is currently \$82,450 million, up +5.7% from prior year.

Connector Industry Quarterly Sales Results/Forecast 2020, 2021, and 2022

Quarter	2020 Actual	2021 Actual	YOY Change	2022 Forecast	YOY Change
1Q	\$15,397	\$19,061	23.8%	\$21,200	11.2%
2Q	\$13,333	\$19,000	42.5%	\$20,400	7.4%
3Q	\$16,689	\$20,150	20.7%	\$20,650	2.5%
4Q	\$17,308	\$19,780	14.3%	\$20,200	2.1%
Total	\$62,727	\$77,991	24.3%	\$82,450	5.7%

\$ Million, Bishop ©2022, Red = Forecast

Year-to-date sales growth by region in the first quarter of 2022 can be seen in the following chart.



Connector industry sales growth by quarter can be seen in the following chart. In the last contraction, the industry contracted for seven consecutive quarters. Prior to that, the industry achieved eleven consecutive quarters of growth. We have now achieved seven consecutive quarters of growth.

