

Amphenol & TE Market Sectors 2Q22 Results and 3Q22 Outlook

Amphenol Corporation and TE Connectivity recently announced their calendar year 2Q22 results. The following table provides a comparison of their 2Q22 sales performance, and calendar 3Q22 outlook, by market sector.

Market	TE CY 2Q22 YOY	TE CY2Q22 Organic YOY	TE Next Qtr Guidance	Amphenol Q22 YOY	Amphenol 2Q22 Organic YOY	Amphenol Next Qtr Guidance
Appliances	-1%	2%	No Comment			
Automotive	2%	9%	No Comment	23%	29%	Modest Decline
Broadband				57%	28%	Increase Modestly
Commercial Aerospace				32%	36%	LDD Decline
Commercial Transportation	5%	10%	No Comment			
Data & Devices	27%	26%	No Comment			
Energy	11%	17%	Organic Growth from Renewables			
Industrial	27%	19%	Continued Growth Factory Automation	13%	15%	Maintain Q2 Levels
IT/Data				31%	26%	Moderate
Medical	-1%	1%	No Comment			
Military				-2%	0%	Increase Modestly
Mil/Aero/Marine	4%	9%	No Comment			
Mobile Devices				9%	6%	Up 20%+
Mobile Networks				1%	6%	Moderate Growth
Sensors	-4%	2%	No Comment			

Pink shading indicates decline in YOY sales. Next quarter guidance is sequential unless otherwise stated. SD = Single-Digits, LDD = Low-Double-Digits. MSD = Mid-Single-Digits, LSD = Low-Single-Digits, DD = Double-Digits, HT = High Teens, MT = Mid Teens, HSD = High-Single-Digit

Bishop & Associates' Comments

The table below shows the calendar 2Q22 actual and the 3Q22 forecast.

Sales Results & Forecast Amphenol, TE & Industry

Company	2Q22	YOY Change	3Q22 Forecast	YOY Change	2022 Forecast	YOY Change
Amphenol	\$3,137	18.2%	\$3,070	8.9%	NA	-
TE	\$4,097	6.6%	\$4,200	10.0%	\$16,100	8.0%
Industry	\$20,560	8.2%	\$20,770	3.1%	\$82,989	6.4%

\$ Millions, Company forecasts to midpoint, TE Fiscal 2022 Forecast (ending in September)

The industry grew +8.2% in the second calendar quarter of 2022. Amphenol sales increased +18.2%. TE's sales increased +6.6%.

Amphenol is forecasting an +8.9% sales growth in the third calendar quarter of 2022 and TE is forecasting a sales increase of +10.0%. Bishop is forecasting +3.1%.

Amphenol is not currently projecting full year results for 2022. TE is projecting their fiscal year ending in September at \$16.1 billion.

2Q22 Sales Results & 3Q22 Forecast Industry vs. TE & Amphenol

