

# 2023 Connector Industry Yearbook

Research Report C-122-23  
June 2023



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Report No: C-122-23  
June 2023

Each year, Bishop & Associates prepares the **Connector Industry Yearbook** based on annual reports provided by publicly traded connector companies. Income statements and balance sheets are consolidated for the past 10 years, five years, and most current year, providing benchmarks on the industry and the overall performance of the public connector companies.

In addition, the report provides a review of the connector industry for the period 2012-2022 for sales by region, end-use equipment sector and our current forecast for 2023 and 2028 by region and end-use equipment sector.

## Connector Industry Yearbook



This report features:

Consolidated history of the public companies including:

- Key Financial Measurements (2012-2022)
- Balance Sheet \$ (2012-2022)
- Income Statement \$ (2012-2022)
- Balance Sheet percent (2012-2022)
- Income Statement percent (2012-2022)

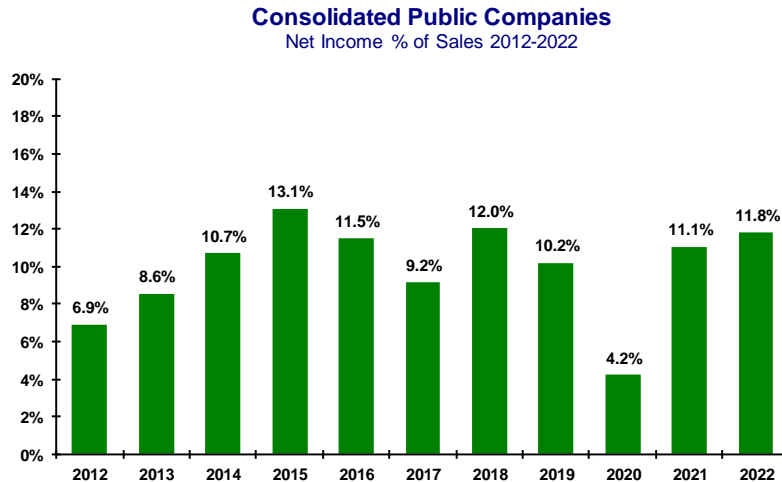
Fifteen-year history of performance by company, with industry averages for the following financial measurements:

- Selling, General, & Administrative percent (2008-2022)
- Net Income percent (2008-2022)
- Return on Assets (2008-2022)
- Long Term Debt/Equity (2008-2022)
- Accounts Receivables Turnover (2008-2022)
- Inventory Turns (2008-2022)
- Cost of Goods Sold percent (2008-2022)
- COGS + SG&A percent (2008-2022)
- Current Ratio (2008-2022)
- Return on Equity (2008-2022)
- Liabilities to Equity (2008-2022)
- Average Collection Period (2008-2022)
- Days Inventory (2008-2022)

# 2023 Connector Industry Yearbook

## 2022 Yearbook Companies Gross Income as a Percent of Sales

The following table provides Net Income as a percent of sales from 2012-2022 for public companies included in the 2023 Connector Industry Yearbook.

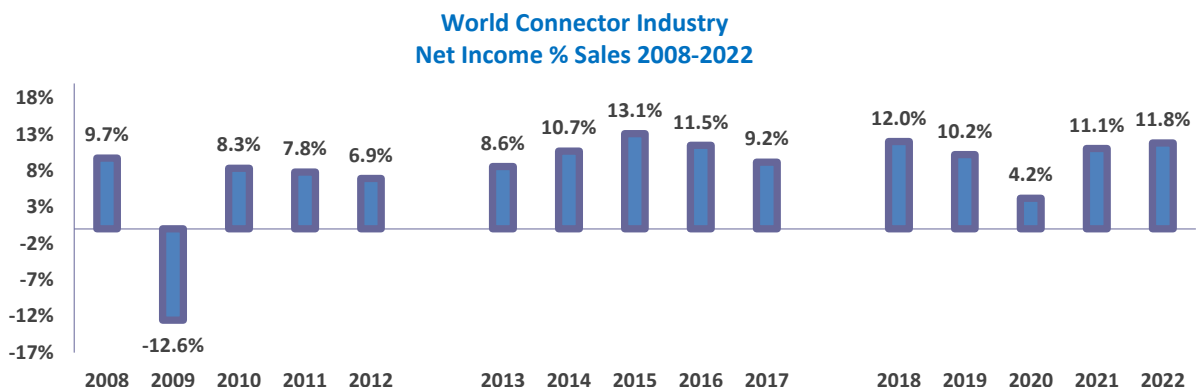


## Net Income

In 2022 the connector industry had an average net income of 11.8% of sales, compared with 11.1% in 2021 and 4.2% in 2020. The reduction in profits in 2020 can largely be attributed to the COVID-19 pandemic that slowed sales worldwide. 2018 was a significant year in United States which passed the *Tax Cuts and Jobs Act* which reduced the federal corporate income tax from 35% to 21%.

As a result of the worldwide economic downturn in 2009, the lowest net income as a percent of sales occurred in 2009 at -12.6%. This was the first time that net income had been a negative number for the consolidated public companies. Between 2013 and 2017, net income increased from 8.6% of sales in 2013 to 9.2% of sales in 2017. Between 2018 and 2022, net income decreased from 12.0% in 2018 to 11.8% in 2022.

The following chart provides a history of net income for the Connector Industry from 2008-2022.



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### **SMK**

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Income Statement % (2012-2022)

### **TE Connectivity**

Key Financial Measurements

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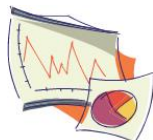
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# 2023 Connector Industry Yearbook



## To Order the 2023 Connector Industry Yearbook

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- ❑ **Report C-122-23**      **2023 Connector Industry Yearbook (June 2023) NEW**
- ❑ **Report P-430-23**      **World Circular Connector Market 2023 (May 2023) NEW**
- ❑ **Report M-700-23**      **World Connector Market Handbook (March 2023) NEW**
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- ❑ **Report M-121-22**      **2022 Top 100 Connector Manufacturers (August 2022)**
- ❑ **Report P-675-22**      **Copper and Fiber Connectivity in the Data Center (July 2022)**
- ❑ **Report T-800-22**      **2022 North American Cable Assembly Manufacturers (May 2022)**
- ❑ **Report M-1010-22**      **World Automotive Connector Market (April 2022)**
- ❑ **Report P-420-22**      **IC Sockets – Systems & Connector Forecast 2020-2030 (January 2022)**
- ❑ **Report P-520-21**      **The World I/O Rectangular Connector Market 2021 (October 2021)**
- ❑ **Report M-310-21**      **Instrumentation Market for Connectors (June 2021)**
- ❑ **Report P-410-21**      **Computer Server Market Trends and Connector Use 2020 – 2030 (May 2021)**
- ❑ **Report M-607-21**      **World Industrial Market for Connectors (April 2021)**
- ❑ **Report M-510-21**      **World Telecom Connector Market 2020-2025 (January 2021)**

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