

World Connector Market Handbook

Research Report M-700-23
March 2023



World Connector Market Handbook

Report No: M-700-23
March 2023

WORLD CONNECTOR STATISTICS REGIONS – PRODUCTS – MARKET SECTORS 2013 – 2023F and 2028 FORECAST



World Connector Market Handbook - 2023

Bishop & Associates has just released the 2023 edition of the World Connector Market Handbook. This comprehensive seven-chapter, 229-page report analyzes all aspects of the world electronic connector market. This report provides detailed connector statistics by equipment sector and product category for North America, Europe, Japan, China, Asia Pacific, and the ROW region. Included is a complete chapter on worldwide connector industry results by region, equipment sector, and product category. Data is provided for the years 2013 – 2022, and projections for 2023 and 2028 (including five-year CAGRs).

ANALYSIS OF THE WORLD ELECTRONIC CONNECTOR MARKET

Increasing \$6.1 billion in US dollars, connector industry sales increased +7.8% from 2021 to 2022. All regions except Japan recorded an increase with North America showing the greatest increase in sales, growing +14.6% followed by the ROW region with growth of +11.7%. Japan, the only region showing a decline in sales, saw sales decrease -2.0% or \$102.9 million. In US dollars, North American sales increased \$2,405 million, followed by China, where sales increased \$1,516 million.

World Connector Market by Region 2021 to 2022 with Percent Change

| Region | 2021 | 2022 | Percent Change |
|---------------|-------------------|-------------------|----------------|
| North America | \$16,484.0 | \$18,889.0 | 14.6% |
| Europe | \$16,278.4 | \$17,328.5 | 6.5% |
| Japan | \$5,275.7 | \$5,172.8 | -2.0% |
| China | \$24,978.3 | \$26,494.3 | 6.1% |
| Asia-Pacific | \$11,383.9 | \$12,194.7 | 7.1% |
| ROW | \$3,590.3 | \$4,011.7 | 11.7% |
| Total | \$77,990.6 | \$84,091.0 | 7.8% |

\$ Millions

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Regional Summary

As the tables below indicate, the continued growth in 2022, provided an increase in the five-year, 10-year, and 20-year compound annual growth rates in North America and Europe. Japan's double-digit growth from 2020 to 2021, allowed the 5-year CAGR to turn positive, but previous low growth, prevented the 10-year CAGR from turning positive. China, who has seen percentage growth decrease over the last 20 years, saw CAGR decline from 11.4% for the period 2002 through 2022, to 6.8% for the period 2017 through 2022.

Regional Growth Rates 2022 – 2023F

| Region | 2022 | 2023F | % Change | Past 5 Year CAGR | Past 10 Year CAGR | Past 20 Year CAGR |
|---------------|-------------------|-------------------|-------------|---------------------|----------------------|----------------------|
| North America | \$18,889.0 | \$XX,XXX.X | X.X% | X.X% | Y.Y% | Z.Z% |
| Europe | \$17,328.5 | \$XX,XXX.X | X.X% | X.X% | Y.Y% | Z.Z% |
| Japan | \$5,172.8 | \$X,XXX.X | X.X% | X.X% | Y.Y% | Z.Z% |
| China | \$26,494.3 | \$XX,XXX.X | X.X% | X.X% | Y.Y% | ZZ.Z% |
| Asia-Pacific | \$12,194.7 | \$XX,XXX.X | X.X% | X.X% | Y.Y% | Z.Z% |
| ROW | \$4,011.7 | \$4,102.5 | 2.3% | X.X% | Y.Y% | Z.Z% |
| Total | \$84,091.0 | \$XX,XXX.X | X.X% | X.X% | Y.Y% | Z.Z% |

\$ Millions

Regional Growth Rates 2021 – 2022

| Region | 2021 | 2022 | % Change | Past 5 Year CAGR | Past 10 Year CAGR | Past 20 Year CAGR |
|---------------|-------------------|-------------------|-------------|---------------------|----------------------|----------------------|
| North America | \$16,484.0 | \$18,889.0 | 14.6% | 8.8% | 6.4% | 3.7% |
| Europe | \$16,278.4 | \$17,328.5 | 6.5% | 7.1% | 5.3% | 5.0% |
| Japan | \$5,275.7 | \$5,172.8 | -2.0% | 1.1% | -2.1% | 1.6% |
| China | \$24,978.3 | \$26,494.3 | 6.1% | 6.8% | 7.7% | 11.4% |
| Asia-Pacific | \$11,383.9 | \$12,194.7 | 7.1% | 6.9% | 4.9% | 7.2% |
| ROW | \$3,590.3 | \$4,011.7 | 11.7% | 8.0% | 3.9% | 5.2% |
| Total | \$77,990.6 | \$84,091.0 | 7.8% | 6.9% | 5.4% | 5.8% |

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End-Use Equipment Sectors

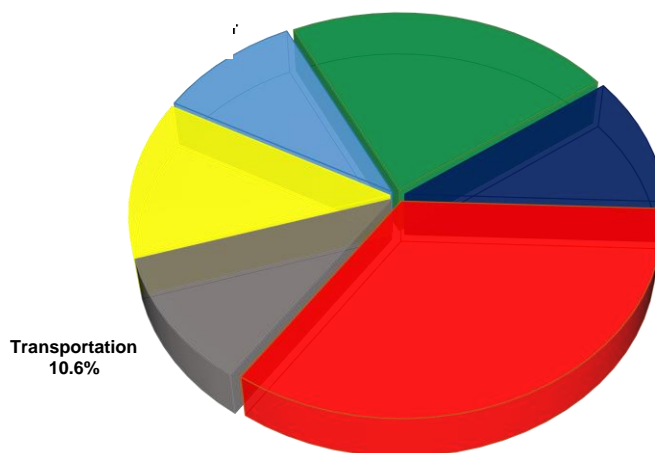
Telecom/datacom was the largest end-use equipment sector for electronic connector products with 2022 shipments of \$XX,X22.8 million. Telecom/datacom was followed by automotive, where 2022 sales grew Y.1% to \$XX,X88.1 million. It is anticipated in 2023, that telecom/datacom will remain the largest end-use equipment sector, once again followed by automotive. Showing the smallest growth in 2022 was business/office equipment, where sales grew to \$XX.3 million, an increase of Y.9% over 2021.

World Connector Market by Equipment Sector

| Sector | 2022 | 2023F | Percent Change |
|---------------------------|-------------------|-------------------|----------------|
| Computers & Peripherals | \$X,XXX.X | \$X,XXX.X | Y.Y% |
| Business/Office Equipment | \$922.3 | \$X,XXX.X | Y.Y% |
| Instrumentation | \$X,XX6.8 | \$X,XXX.X | Y.Y% |
| Medical Equipment | \$X,XXX.X | \$X,XXX.X | Y.Y% |
| Industrial | \$X,XXX.X | \$X,XXX.X | Y.Y% |
| Automotive | \$XX,435.X | \$XX,XXX.X | Y.Y% |
| Transportation (non-auto) | \$X,XXX.X | \$X,XXX.X | Y.Y% |
| Military/Aerospace | \$X,XXX.X | \$X,XXX.X | Y.Y% |
| Telecom/Datacom | \$X,XXX.X | \$XX,XXX.X | Y.Y% |
| Consumer | \$3,967.0 | \$X,XXX.X | Y.Y% |
| Other | \$3,158.3 | \$3,187.6 | 0.9% |
| Total | \$84,091.0 | \$XX,XXX.X | Y.Y% |

\$ Millions

World Connector Market - Top Five Equipment Sectors – 2022



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What's New ?

Bishop & Associates has recently completed several new research reports about the worldwide connector industry. A table of contents for each report can be found at <https://store.bishopinc.com>.

- ❑ **Report M-700-23** **World Connector Market Handbook (March 2023) NEW**
- ❑ **Report P-780-23** **World RF Coax Connector Market (January 2023) NEW**
- ❑ **Report F-2022-01** **Connector Industry Forecast (November 2022) NEW**
- ❑ **Report M-1200-22** **Military Ground Vehicle Market for Connectors (October 2022) NEW**
- ❑ **Report P-799-22** **World Cable Assembly Market (September 2022) NEW**
- ❑ **Report M-121-22** **2022 Top 100 Connector Manufacturers (August 2022) NEW**
- ❑ **Report P-675-22** **Copper and Fiber Connectivity in the Data Center (July 2022) NEW**
- ❑ **Report C-122-22** **2022 Connector Industry Yearbook (July 2022) NEW**
- ❑ **Report T-800-22** **2022 North American Cable Assembly Manufacturers (May 2022)**
- ❑ **Report M-1010-22** **World Automotive Connector Market (April 2022)**
- ❑ **Report P-420-22** **IC Sockets – Systems & Connector Forecast 2020-2030 (January 2022)**
- ❑ **Report P-520-21** **The World I/O Rectangular Connector Market 2021 (October 2021)**
- ❑ **Report P-430-21** **World Circular Connector Market 2021 (September 2021)**
- ❑ **Report M-310-21** **Instrumentation Market for Connectors (June 2021)**
- ❑ **Report P-410-21** **Computer Server Market Trends and Connector Use 2020 – 2030 (May 2021)**
- ❑ **Report M-607-21** **World Industrial Market for Connectors (April 2021)**
- ❑ **Report M-510-21** **World Telecom Connector Market 2020-2025 (January 2021)**

THE BISHOP REPORT - CONNECTOR INDUSTRY YEARBOOK

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