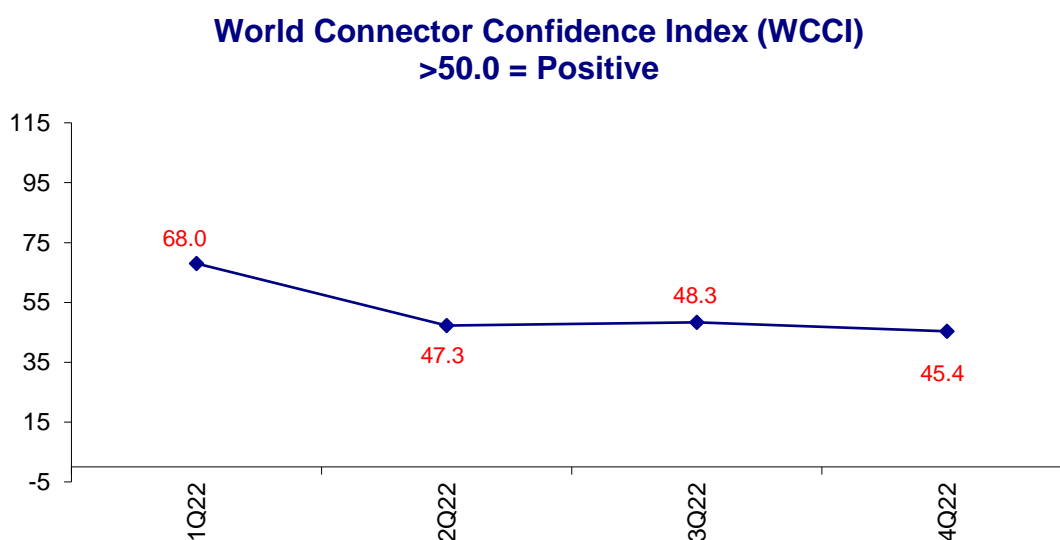


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Third Consecutive Quarter of Negative Confidence

Connector Confidence Index is Negative at 45.4, slightly below last quarter.



The **World Connector Confidence Index (WCCI)** is the average of all responses for “present situation,” and “future expectations.”

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Present Business Expectations

Industry personnel were asked, "What is your appraisal of current business conditions (positive, negative, neutral)?"

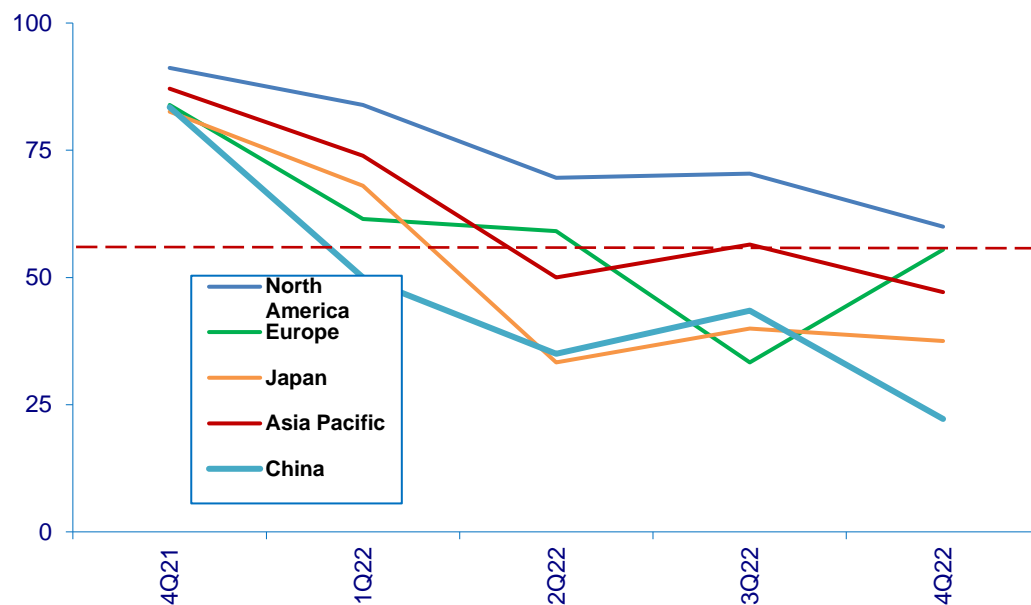
Present Situation Index – 43.0

	4Q21	1Q22	2Q22	3Q22	4Q22	Confidence Level	Confidence Trend
North America	91.2	83.9	69.6	70.4	60.0	+	↓
Europe	83.9	61.5	59.1	33.3	55.5	+	↑
Japan	82.6	68.0	33.3	40.0	37.5	-	↓
Asia	87.1	73.9	50.0	56.5	47.1	-	↓
China	83.3	50.0	35.0	43.5	22.2	-	↓
World	85.9	67.7	50.5	48.8	43.0	-	↓
Confidence	+	+	+	-	-		
Trend		↓	↓	↓	↓		

All regions dropped in confidence. Only North America and Europe are positive about present business conditions.

Present Situation Index

>50.0 = Positive



Future Expectations

Industry personnel were asked, “What is your expectation of future business conditions six months from now (positive, negative, or neutral)?”

Future Expectations Index – 47.4

Region	4Q21	1Q22	2Q22	3Q22	4Q22	Confidence Level	Confidence Trend
North America	89.2	88.2	50.0	60.7	62.5	+	↑
Europe	90.3	59.3	40.0	34.8	52.0	+	↑
Japan	84.6	70.0	38.9	40.0	40.0	-	Same
Asia	90.9	72.7	46.7	47.1	47.4	-	↑
China	80.0	50.0	40.0	52.2	35.7	-	↓
World	87.0	83.7	43.0	47.8	47.4	-	↓
Confidence	+	↓	↓	↓	↓		
Trend		↓	↓	↓	↓		

North America and Europe are the only regions that are positive about future business conditions. Japan stayed the same as last quarter. Asia was up but very slightly.

Future Expectations Index

(>50.0 = Positive)

