

## Amphenol & TE Market Sectors 1Q23 Results and 2Q23 Outlook

Amphenol Corporation and TE Connectivity recently announced their calendar year 1Q23 results. The following table provides a comparison of their 1Q23 sales performance, and calendar 2Q23 outlook, by market sector.

Market	TE CY 1Q23 YOY	TE CY 1Q23 Organic YOY	TE Next Qtr Guidance	Amphenol 1Q23 YOY	Amphenol 1Q23 Organic YOY	Amphenol Next Qtr Guidance
<b>Appliances</b>	-15%	-12%	No Comment			
<b>Automotive</b>	9%	14%	No Comment	9%	14%	Increase Modestly
<b>Broadband</b>				17%	18%	MSD Decline
<b>Commercial Aerospace</b>				42%	44%	Remain at Q1 Levels
<b>Commercial Transportation</b>	3%	7%	No Comment			
<b>Data &amp; Devices</b>	-27%	-25%	No Comment			
<b>Energy</b>	27%	28%	No Comment			
<b>Industrial</b>	-1%	3%	No Comment	11%	5%	Remain at Q1 Levels
<b>IT/Data</b>				-21%	-21%	Remain at Q1 Levels
<b>Medical</b>	26%	26%	No Comment			
<b>Military</b>				15%	16%	Increase Modestly
<b>Mil/Aero/Marine</b>	14%	19%	No Comment			
<b>Mobile Devices</b>				-15%	No Comment	MT Decline
<b>Mobile Networks</b>				-19%	-17%	LDD Decline
<b>Sensors</b>	6%	9%	No Comment			
<b>Total YOY Results</b>	3.8%	8.0%	-2.4% YOY	0.7%	1.0%	-1% YOY to Midpoint

Pink shading indicates decline in YOY sales. Next quarter guidance is sequential unless otherwise stated. SD = Single-Digits, LDD = Low-Double-Digits.

MSD = Mid-Single-Digits, LSD = Low-Single-Digits, DD = Double-Digits, HT = High Teens, MT = Mid Teens, HSD = High-Single-Digit

Organic sales sales performance takes out the impact of actions such as acquisitions

## Bishop & Associates' Comments

The table below shows the calendar 1Q23 actual and the 2Q23 forecast.

### Sales Results & Forecast Amphenol, TE, & Industry

Company	1Q23	YOY Change	2Q23 Forecast	YOY Change	2022 Actual	2021/2022 Change
Amphenol	\$2,974	0.7%	\$2,920	-1.0%	\$12,623	16.1%
TE	\$4,160	3.8%	\$4,000	-2.4%	\$16,281	9.1%
Industry	\$2,179	-0.1%	\$21,000	2.1%	\$84,091	7.8%

\$ Millions, Company forecasts to midpoint, TE Fiscal 2022 Actual (ending in September)

The industry contracted -0.1% in the first calendar quarter of 2023. Amphenol sales increased by +0.7%. TE's sales increased by +3.8%.

Amphenol is forecasting a -1.0% sales decrease in the second calendar quarter of 2023 and TE is forecasting a sales decrease of -2.4%. Bishop is forecasting an increase of +2.1%.

Amphenol and TE are not forecasting the full year results for 2023. Bishop is projecting sales to increase +1.9% to \$85,700 million.

### 1Q23 Sales Results & 2Q23 Forecast Industry vs. TE & Amphenol

