

World Connector Market Handbook

Research Report M-700-24
March 2024



World Connector Market Handbook

Report No: M-700-24
March 2024

WORLD CONNECTOR STATISTICS REGIONS – PRODUCTS – MARKET SECTORS 2014 – 2024F and 2029 FORECAST



Bishop & Associates has just released the 2024 edition of the World Connector Market Handbook. This comprehensive seven-chapter, 229-page report analyzes all aspects of the world electronic connector market. This report provides detailed connector statistics by equipment sector and product category for North America, Europe, Japan, China, Asia Pacific, and the ROW region. Included is a complete chapter on worldwide connector industry results by region, equipment sector, and product category. Data is provided for the years 2014 – 2023, and projections for 2024 and 2029 (including five-year CAGRs).

ANALYSIS OF THE WORLD ELECTRONIC CONNECTOR MARKET

Decreasing over \$2.2 billion in US dollars, connector industry sales decreased -2.7% from 2022 to 2023. All regions except Europe and ROW experienced a decrease in sales, with Japan showing the greatest decrease, declining -9.5% followed by the Asia Pacific region where sales declined -7.3%. Europe, which had the greatest increase, saw sales grow +3.8%, while sales in the ROW region increased 0.9%.

World Connector Market by Region 2022 to 2023 with Percent Change

Region	2022	2023	Percent Change
North America	\$18,889.0	\$18,840.8	-0.3%
Europe	\$17,328.5	\$17,992.7	3.8%
Japan	\$5,172.8	\$4,683.7	-9.5%
China	\$26,494.3	\$24,977.1	-5.7%
Asia-Pacific	\$12,194.7	\$11,310.0	-7.3%
ROW	\$4,011.7	\$4,049.8	0.9%
Total	\$84,091.0	\$81,854.1	-2.7%

\$ Millions

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Regional Summary

As the tables below indicate, the mixed results based on region of the world in 2023, created a variety of changes to the five, 10-, and 20-year compounded annual growth rates (CAGR). Comparing 2023 to 2024F with 2022 to 2023, you see that the total world CAGR dropped for each period, but individual regions saw their CAGR's increase based on their growth. For example, Europe who had growth in 2023, saw their five, 10- and 20-year CAGR increase while, in China, where sales declined in 2023, ~~the~~ (delete this word) CAGR during those same periods declined. In regions where the growth or decline was under 1.0%, in many instances, the CAGR remained unchanged or fluctuated very little.

Regional Growth Rates 2023 – 2024F

Region	2023	2024F	% Change	Past 5 Year CAGR	Past 10 Year CAGR	Past 20 Year CAGR
North America	\$18,840.8	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
Europe	\$17,992.7	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
Japan	\$4,683.7	\$X,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
China	\$24,977.1	\$XX,XXX.X	X.X%	X.X%	Y.Y%	ZZ.Z%
Asia-Pacific	\$11,310.0	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%
ROW	\$4,049.8	\$4,102.5	1.3%	X.X%	Y.Y%	Z.Z%
Total	\$81,854.1	\$XX,XXX.X	X.X%	X.X%	Y.Y%	Z.Z%

\$ Millions

Regional Growth Rates 2022 – 2023

Region	2022	2023	% Change	Past 5 Year CAGR	Past 10 Year CAGR	Past 20 Year CAGR
North America	\$18,889.0	\$18,840.8	-0.3%	10.2%	6.7%	3.1%
Europe	\$17,328.5	\$17,992.7	3.8%	10.3%	4.5%	4.4%
Japan	\$5,172.8	\$4,683.7	-9.5%	1.3%	-2.8%	0.7%
China	\$26,494.3	\$24,977.1	-5.7%	8.7%	6.8%	12.4%
Asia-Pacific	\$12,194.7	\$11,310.0	-7.3%	6.4%	4.2%	6.7%
ROW	\$4,011.7	\$4,049.8	0.9%	10.9%	2.8%	4.7%
Total	\$84,091.0	\$81,854.1	-2.7%	8.6%	4.8%	5.3%

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End-Use Equipment Sectors

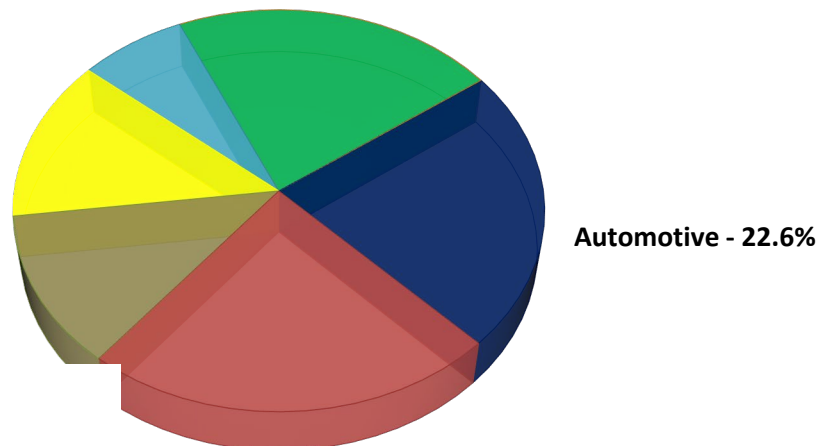
Telecom/datacom was the largest end-use equipment sector for electronic connector products with 2023 shipments of \$1X,XX1.4 million. Telecom/datacom was followed by automotive, where 2023 sales grew X.X% to \$1X,XXX.7 million. It is anticipated in 2024 that telecom/datacom will remain the largest end-use equipment sector, once again followed by automotive. Business/office equipment showed the smallest growth in 2023 and sales declined to \$XXX.X million, a decrease of -Y.Y%, from 2022.

World Connector Market by Equipment Sector

Sector	2023	2024F	Percent Change
Computers & Peripherals	\$X,XXX.X	\$X,XXX.X	Y.Y%
Business/Office Equipment	\$875.4	\$X,XXX.X	Y.Y%
Instrumentation	\$2,364.8	\$X,XXX.X	Y.Y%
Medical Equipment	\$X,XXX.X	\$X,XXX.X	Y.Y%
Industrial	\$XX,XXX.X	\$X,XXX.X	Y.Y%
Automotive	\$XX,XXX.X	\$XX,XXX.X	Y.Y%
Transportation (non-auto)	\$5,857.4	\$X,XXX.X	Y.Y%
Military/Aerospace	\$X,XXX.X	\$X,XXX.X	Y.Y%
Telecom/Datacom	\$XX,XXX.X	\$XX,XXX.X	Y.Y%
Consumer	\$X,XXX.X	\$X,XXX.X	Y.Y%
Other	\$3,043.8	\$X,XXX.X	Y.Y%
Total	\$81,854.1	\$X,XXX.X	Y.Y%

\$ Millions

World Connector Market - Top Five Equipment Sectors – 2023



World Connector Market Handbook

The following table of contents shows the detail provided in this new report.

Table of Contents

Chapter 1 - Analysis of the World Electronic Connector Market

World Connector Market by Region
World Connector Market Year-to-Year Growth 1981 – 2024F
What Happened in 2023 by Region?
North America
North American Market Year-to-Year Growth 1981-2024F
Europe
European Market Year-to-Year Growth 1981-2024F
Japan
Japanese Market Year-to-Year Growth 1981-2024F
China
Chinese Market Year-to-Year Growth 1981-2024F
Asia Pacific
Asia Pacific Market Year-to-Year Growth 1981-2024F
ROW
ROW Market Year-to-Year Growth 1981-2024F
Regional Summary
Regional Growth Rates
Worldwide Connector Market by Region 2014-2024F
Worldwide Connector Market by Region - 2029 Forecast & Five Year CAGR
2024F/2029F Connector Five-Year CAGR
Worldwide Connector Market by Region - Percent of Total by Year & Region
World Connector Market - Geographic Regions - Percent of Total Sales
2023 and 2024F Connector Sales by Region
2024F and 2029F Connector Sales by Region
End-Use Equipment Sectors
World Connector Market by Equipment Sector
World Connector Market - Top Five Equipment Sectors - 2023
Worldwide Connector Market by End-Use Equipment 2014 – 2024F
Worldwide Connector Market by End-Use Equipment - 2029 Forecast & Five Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Growth
Worldwide Connector Market by End-Use Equipment - Percent of Total by Year & Equip. Sector
World Connector Market - Top Five End-Use Equipment Sectors - Percent of Total Sales
2014 Worldwide Connector Market by End-Use Equipment
2015 Worldwide Connector Market by End-Use Equipment
2016 Worldwide Connector Market by End-Use Equipment
2017 Worldwide Connector Market by End-Use Equipment
2018 Worldwide Connector Market by End-Use Equipment
2019 Worldwide Connector Market by End-Use Equipment
2020 Worldwide Connector Market by End-Use Equipment
2021 Worldwide Connector Market by End-Use Equipment
2022 Worldwide Connector Market by End-Use Equipment
2023 Worldwide Connector Market by End-Use Equipment
2024F Worldwide Connector Market by End-Use Equipment
2029F Worldwide Connector Market by End-Use Equipment
Product Categories
World Connector Market by Product Category
World Connector Market - Top Five Product Categories - 2023
Worldwide Connector Market by Product Category 2014 - 2024F
Worldwide Connector Market by Product Category - 2029 Forecast & Five Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth

Chapter 1 - Analysis of the World Electronic Connector Market (continued)

Worldwide Connector Market by Product Category - Percent of Total by Year & Product Category
World Connector Market - Top Five Product Categories - Percent of Total Sales
2014 Worldwide Connector Market by Product Category
2015 Worldwide Connector Market by Product Category
2016 Worldwide Connector Market by Product Category
2017 Worldwide Connector Market by Product Category
2018 Worldwide Connector Market by Product Category
2019 Worldwide Connector Market by Product Category
2020 Worldwide Connector Market by Product Category
2021 Worldwide Connector Market by Product Category
2022 Worldwide Connector Market by Product Category
2023 Worldwide Connector Market by Product Category
2024F Worldwide Connector Market by Product Category
2029F Worldwide Connector Market by Product Category
2014 Worldwide Connector Market - Product Category / End-Use Equipment Matrix
2015 Worldwide Connector Market - Product Category / End-Use Equipment Matrix
2016 Worldwide Connector Market - Product Category / End-Use Equipment Matrix
2017 Worldwide Connector Market - Product Category / End-Use Equipment Matrix
2018 Worldwide Connector Market - Product Category / End-Use Equipment Matrix
2019 Worldwide Connector Market - Product Category / End-Use Equipment Matrix
2020 Worldwide Connector Market – Product Category/ End-Use Equipment Matrix
2021 Worldwide Connector Market – Product Category/ End-Use Equipment Matrix
2022 Worldwide Connector Market – Product Category/ End-Use Equipment Matrix
2023 Worldwide Connector Market – Product Category/ End-Use Equipment Matrix
2024F Worldwide Connector Market - Product Category / End-Use Equipment Matrix
2029F Worldwide Connector Market - Product Category / End-Use Equipment Matrix

Chapter 2 - Analysis of the North American Electronic Connector Market

North American Market Year-to-Year Growth 1981-2024F
North America as Percent of Total Connector Market – 2023
End-Use Equipment Sectors
North American Connector Market by End-Use Equipment Sector
2023 North American Connector Market - Top Five Equipment Sectors - Percent of Total Market
North American Connector Market by Equipment Sector 2014 - 2024F
North American Connector Market by Equipment Sector 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
North American Connector Market by End-Use Equip. - Percent of Total by Year & Equip. Sector

World Connector Market Handbook

Chapter 2 - Analysis of the North American Electronic Connector Market (continued)

North American Connector Market - Top Five End-Use Equipment Sectors - Percent of Total Sales
2024F and 2029F Connector Sales by End-Use Equipment Sector
Product Categories
North American Connector Market by Product Category
2023 North American Connector Market - Top Five Product Categories - Percent of Total Market
North American Connector Market by Product Category - 2014 - 2024F
North American Connector Market by Product Category - 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
North American Connector Market by Product Category - Percent of Total by Year & Prod. Category
North American Connector Market - Top Five Product Categories - Percent of Total Sales
2014 North American Connector Market - Product Line / End-Use Sector Matrix
2015 North American Connector Market - Product Line / End-Use Sector Matrix
2016 North American Connector Market - Product Line / End-Use Sector Matrix
2017 North American Connector Market - Product Line / End-Use Sector Matrix
2018 North American Connector Market - Product Line / End-Use Sector Matrix
2019 North American Connector Market - Product Line / End-Use Sector Matrix
2020 North American Connector Market - Product Line / End-Use Sector Matrix
2021 North American Connector Market - Product Line / End-Use Sector Matrix
2022 North American Connector Market - Product Line / End-Use Sector Matrix
2023 North American Connector Market - Product Line / End-Use Sector Matrix
2024F North American Connector Market - Product Line / End-Use Sector Matrix
2029F North American Connector Market - Product Line / End-Use Sector Matrix

Chapter 3 - Analysis of the European Electronic Connector Market

European Market Year-to-Year Growth 1981-2024F
Europe as Percent of Total Connector Market – 2023
End-Use Equipment Sectors
European Connector Market by End-Use Equipment Sector
2023 European Connector Market - Top Five Equipment Sectors - Percent of Total Market
European Connector Market by Equipment Sector 2014 - 2024F
European Connector Market by Equipment Sector 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
European Connector Market by End-Use Equipment - Percent of Total by Year & Equipment Sector
European Connector Market - Top Five End-Use Equipment Sectors - Percent of Total Sales

Chapter 3 - Analysis of the European Electronic Connector Market (continued)

2024F and 2029F Connector Sales by End-Use Equipment Sector
Product Categories
European Connector Market by Product Category
2023 European Connector Market - Top Five Product Categories - Percent of Total Market
European Connector Market by Product Category - 2014 - 2024F
European Connector Market by Product Category - 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
European Connector Market by Product Category - Percent of Total by Year & Product Category
European Connector Market - Top Five Product Categories - Percent of Total Sales
2014 European Connector Market - Product Line / End-Use Sector Matrix
2015 European Connector Market - Product Line / End-Use Sector Matrix
2016 European Connector Market - Product Line / End-Use Sector Matrix
2017 European Connector Market - Product Line / End-Use Sector Matrix
2018 European Connector Market - Product Line / End-Use Sector Matrix
2019 European Connector Market - Product Line / End-Use Sector Matrix
2020 European Connector Market - Product Line / End-Use Sector Matrix
2021 European Connector Market - Product Line / End-Use Sector Matrix
2022 European Connector Market - Product Line / End-Use Sector Matrix
2023 European Connector Market - Product Line / End-Use Sector Matrix
2024F European Connector Market - Product Line / End-Use Sector Matrix
2029F European Connector Market - Product Line / End-Use Sector Matrix

Chapter 4 - Analysis of the Japanese Electronic Connector Market

Japanese Market Year-to-Year Growth 1981-2024F
Japan as Percent of Total Connector Market – 2023
End-Use Equipment Sectors
Japanese Connector Market by End-Use Equipment Sector
2023 Japanese Connector Market - Top Five Equipment Sectors - Percent of Total Market
Japanese Connector Market by Equipment Sector 2014 - 2024F
Japanese Connector Market by Equipment Sector 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
Japanese Connector Market by End-Use Equip. - Percent of Total by Year & Equip. Sector
Japanese Connector Market - Top Five End-Use Equipment Sectors - Percent of Total Sales
2024F and 2029F Connector Sales by End-Use Equipment Sector

World Connector Market Handbook

Chapter 4 - Analysis of the Japanese Electronic Connector Market (continued)

Product Categories
Japanese Connector Market by Product Category
2023 Japanese Connector Market - Top Five Product Categories - Percent of Total Market
Japanese Connector Market by Product Category - 2014 - 2024F
Japanese Connector Market by Product Category - 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
Japanese Connector Market by Product Category - Percent of Total by Year & Prod. Category
Japanese Connector Market - Top Five Product Categories - Percent of Total Sales
2014 Japanese Connector Market - Product Line / End-Use Sector Matrix
2015 Japanese Connector Market - Product Line / End-Use Sector Matrix
2016 Japanese Connector Market - Product Line / End-Use Sector Matrix
2017 Japanese Connector Market - Product Line / End-Use Sector Matrix
2018 Japanese Connector Market - Product Line / End-Use Sector Matrix
2019 Japanese Connector Market - Product Line / End-Use Sector Matrix
2020 Japanese Connector Market - Product Line / End-Use Sector Matrix
2021 Japanese Connector Market - Product Line / End-Use Sector Matrix
2022 Japanese Connector Market - Product Line / End-Use Sector Matrix
2023 Japanese Connector Market - Product Line / End-Use Sector Matrix
2024F Japanese Connector Market - Product Line / End-Use Sector Matrix
2029F Japanese Connector Market - Product Line / End-Use Sector Matrix

Chapter 5 - Analysis of the Chinese Electronic Connector Market

Chinese Market Year-to-Year Growth 1981-2024F
End-Use Equipment Sectors
Chinese Connector Market by End-Use Equipment Sector
2023 Chinese Connector Market - Top Five Equipment Sectors - Percent of Total Market
Chinese Connector Market by Equipment Sector 2014 - 2024F
Chinese Connector Market by Equipment Sector 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
Chinese Connector Market by End-Use Equip. - Percent of Total by Year & Equip. Sector
Chinese Connector Market - Top Five End-Use Equipment Sectors - Percent of Total Sales
2024F and 2029F Connector Sales by End-Use Equipment Sector
Product Categories
Chinese Connector Market by Product Category
2023 Chinese Connector Market - Top Five Product Categories - Percent of Total Market

Chapter 5 - Analysis of the Chinese Electronic Connector Market (continued)

Chinese Connector Market by Product Category - 2014 - 2024F
Chinese Connector Market by Product Category - 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
Chinese Connector Market by Product Category - Percent of Total by Year & Prod. Category
Chinese Connector Market - Top Five Product Categories - Percent of Total Sales
Chinese Connector Market by Product Category - 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
Chinese Connector Market by Product Category - Percent of Total by Year & Prod. Category
Chinese Connector Market - Top Five Product Categories - Percent of Total Sales
2014 Chinese Connector Market - Product Line / End-Use Sector Matrix
2015 Chinese Connector Market - Product Line / End-Use Sector Matrix
2016 Chinese Connector Market - Product Line / End-Use Sector Matrix
2017 Chinese Connector Market - Product Line / End-Use Sector Matrix
2018 Chinese Connector Market - Product Line / End-Use Sector Matrix
2019 Chinese Connector Market - Product Line / End-Use Sector Matrix
2020 Chinese Connector Market - Product Line / End-Use Sector Matrix
2021 Chinese Connector Market - Product Line / End-Use Sector Matrix
2022 Chinese Connector Market - Product Line / End-Use Sector Matrix
2023 Chinese Connector Market - Product Line / End-Use Sector Matrix
2024F Chinese Connector Market - Product Line / End-Use Sector Matrix
2029F Chinese Connector Market - Product Line / End-Use Sector Matrix

Chapter 6 - Analysis of the Asia Pacific Electronic Connector Market

Asia Pacific Market Year-to-Year Growth 1981-2024F
Asia Pacific as a Percent of Total Connector Market - 2023
End-Use Equipment Sectors
Asia Pacific Connector Market by End-Use Equipment Sector
2023 Asia Pacific Connector Market - Top Five Equipment Sectors - Percent of Total Market
Asia Pacific Connector Market by Equipment Sector 2014 - 2024F
Asia Pacific Connector Market by Equipment Sector 2029 Forecast & Five-Year CAGR
Asia Pacific Connector Market by End-Use Equipment - Percent of Total by Year & Equipment Sector
Asia Pacific Connector Market - Top Five End-Use Equipment Sectors - Percent of Total Sales
2024F and 2029F Connector Sales by End-Use Equipment Sector
Product Categories

World Connector Market Handbook

Chapter 6 - Analysis of the Asia Pacific Electronic Connector Market (continued)

Asia Pacific Connector Market by Product Category
2023 Asia Pacific Connector Market - Top Five Product Categories - Percent of Total Market
Asia Pacific Connector Market by Product Category - 2014 - 2024F
Asia Pacific Connector Market by Product Category - 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
Asia Pacific Connector Market by Product Category - Percent of Total by Year & Prod. Category
Asia Pacific Connector Market - Top Five Product Categories - Percent of Total Sales
Asia Pacific Connector Market by Country – 2023 – 2024F
2023 Asia Pacific Connector Market – Top Five Countries – Percent of Total Market
Asia Pacific Connector Market by Country 2024F and 2029F Forecast & Five-Year CAGR
2029F Asia Pacific Connector Market – Top Five Countries – Percent of Total Market
2014 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2015 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2016 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2017 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2018 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2019 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2020 Asia Pacific Connector Market – Product Line/ End-Use Sector Matrix
2021 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2022 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2023 Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2024F Asia Pacific Connector Market - Product Line / End-Use Sector Matrix
2029F Asia Pacific Connector Market - Product Line / End-Use Sector Matrix

Chapter 7 - Analysis of the ROW Electronic Connector Market

ROW Market Year-to-Year Growth 1981-2024F
Rest of the World as Percent of Total Connector Market – 2023
End-Use Equipment Sectors
ROW Connector Market by End-Use Equipment Sector
2023 ROW Connector Market - Top Five Equipment Sectors - Percent of Total Market
ROW Connector Market by Equipment Sector 2014 - 2024F
ROW Connector Market by Equipment Sector 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth

Chapter 7 - Analysis of the ROW Electronic Connector Market

ROW Connector Market by End-Use Equip. - Percent of Total by Year & Equip. Sector
ROW Connector Market - Top Five End-Use Equipment Sectors - Percent of Total Sales
2024F and 2029F Connector Sales by End-Use Equipment Sector
Product Categories
ROW Connector Market by Product Category
2023 ROW Connector Market - Top Five Product Categories - Percent of Total Market
ROW Connector Market by Product Category - 2014 - 2024F
ROW Connector Market by Product Category - 2029 Forecast & Five-Year CAGR
2024F/2029F Connector Five-Year CAGR - Ranked by Percent Growth
ROW Connector Market by Product Category - Percent of Total by Year & Prod. Category
ROW Connector Market - Top Five Product Categories - Percent of Total Sales
2014 ROW Connector Market - Product Line / End-Use Sector Matrix
2015 ROW Connector Market - Product Line / End-Use Sector Matrix
2016 ROW Connector Market - Product Line / End-Use Sector Matrix
2017 ROW Connector Market - Product Line / End-Use Sector Matrix
2018 ROW Connector Market - Product Line / End-Use Sector Matrix
2019 ROW Connector Market - Product Line / End-Use Sector Matrix
2020 ROW Connector Market – Product Line/ End-Use Sector Matrix
2021 ROW Connector Market - Product Line / End-Use Sector Matrix
2022 ROW Connector Market - Product Line / End-Use Sector Matrix
2023 ROW Connector Market - Product Line / End-Use Sector Matrix
2024F ROW Connector Market - Product Line / End-Use Sector Matrix
2029F ROW Connector Market - Product Line / End-Use Sector Matrix

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<input type="checkbox"/> Report T-800-22	2022 North American Cable Assembly Manufacturers (May 2022)
<input type="checkbox"/> Report M-1010-22	World Automotive Connector Market (April 2022)
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<input type="checkbox"/> Report P-520-21	The World I/O Rectangular Connector Market 2021 (October 2021)
<input type="checkbox"/> Report M-310-21	Instrumentation Market for Connectors (June 2021)
<input type="checkbox"/> Report P-410-21	Computer Server Market Trends and Connector Use 2020 – 2030 (May 2021)

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