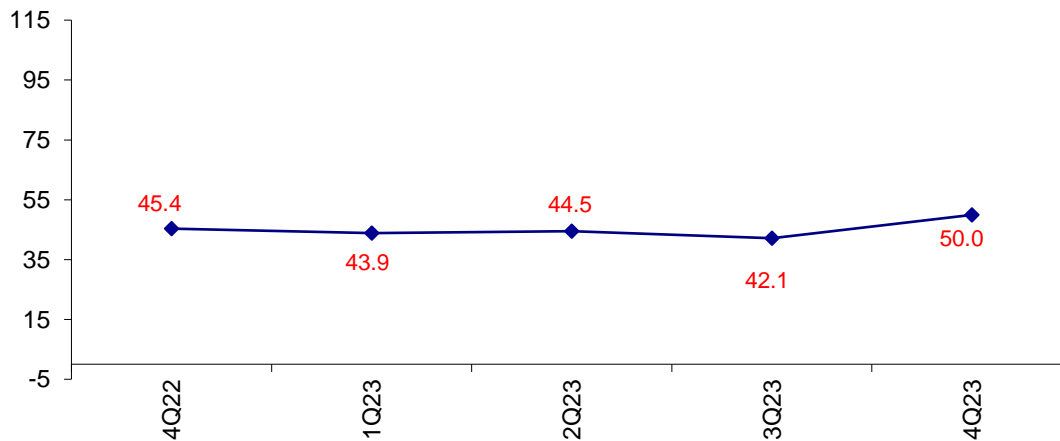


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Connector Confidence Index is Neutral at 50.0

The Connector Confidence Index is 50.0 up from last quarter at 42.1.

World Connector Confidence Index (WCCI) >50.0 = Positive



The **World Connector Confidence Index (WCCI)** is the average of all responses for “present situation,” and “future expectations.”

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Present Business Expectations

Industry personnel were asked, "What is your appraisal of current business conditions (positive, negative, neutral)?"

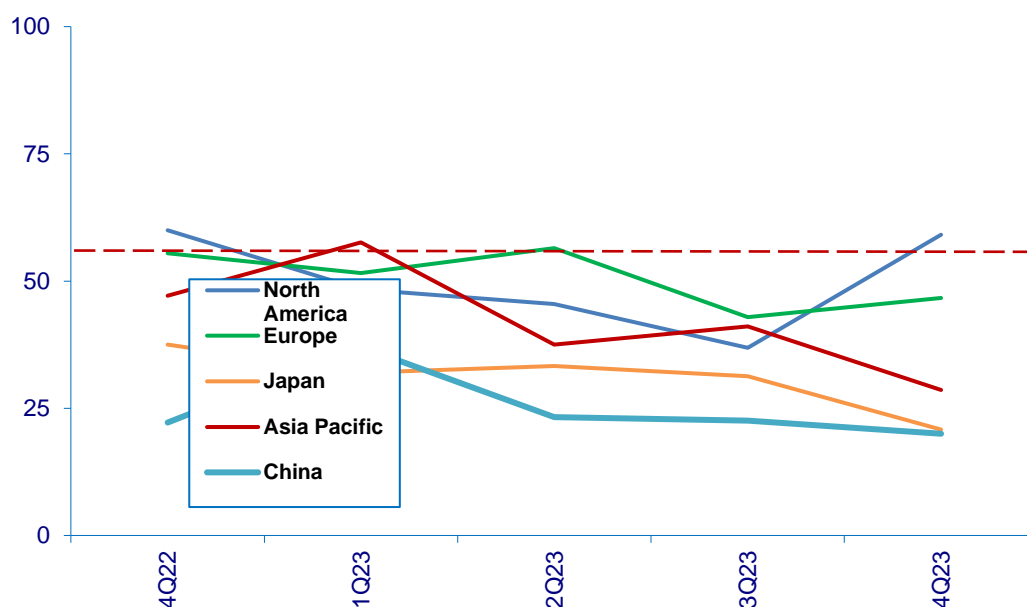
Present Situation Index – 33.0

	4Q22	1Q23	2Q23	3Q23	4Q23	Confidence Level	Confidence Trend
North America	60.0	48.4	45.5	36.9	59.1	+	↑
Europe	55.5	51.6	56.5	42.9	46.7	-	↑
Japan	37.5	32.0	33.3	31.3	20.8	-	↓
Asia	47.1	45.5	37.5	41.1	28.6	-	↓
China	22.2	28.9	23.3	22.6	20.0	-	↓
World	43.0	41.1	38.3	34.5	33.0	-	↓
Confidence	-	-	-	-	-		
Trend		↓	↓	↓	↓		

The present confidence level is very negative at 33.0. North America is the only region with a positive (59.1) confidence level.

Present Situation Index

>50.0 = Positive



Future Expectations

Industry personnel were asked, “What is your expectation of future business conditions six months from now (positive, negative, or neutral)?”

Future Expectations Index – 68.6

	4Q22	1Q23	2Q23	3Q23	4Q23	Confidence Level	Confidence Trend
North America	62.5	51.3	66.7	63.8	92.0	+	↑
Europe	52.0	44.2	68.0	61.2	75.0	+	↑
Japan	40.0	40.9	47.0	41.0	52.9	+	↑
Asia	47.4	57.6	47.6	53.7	88.2	+	↑
China	35.7	37.1	28.0	32.8	40.7	-	↑
World	47.4	46.5	51.4	50.0	68.6	+	↑
Confidence	-	-	+	+	+		
Trend		↓	↑	↓	↑		

Future expectations are that business conditions will be good. All regions are positive, except China. North America and Asia have very high confidence levels.

Future Expectations Index

(>50.0 = Positive)

