

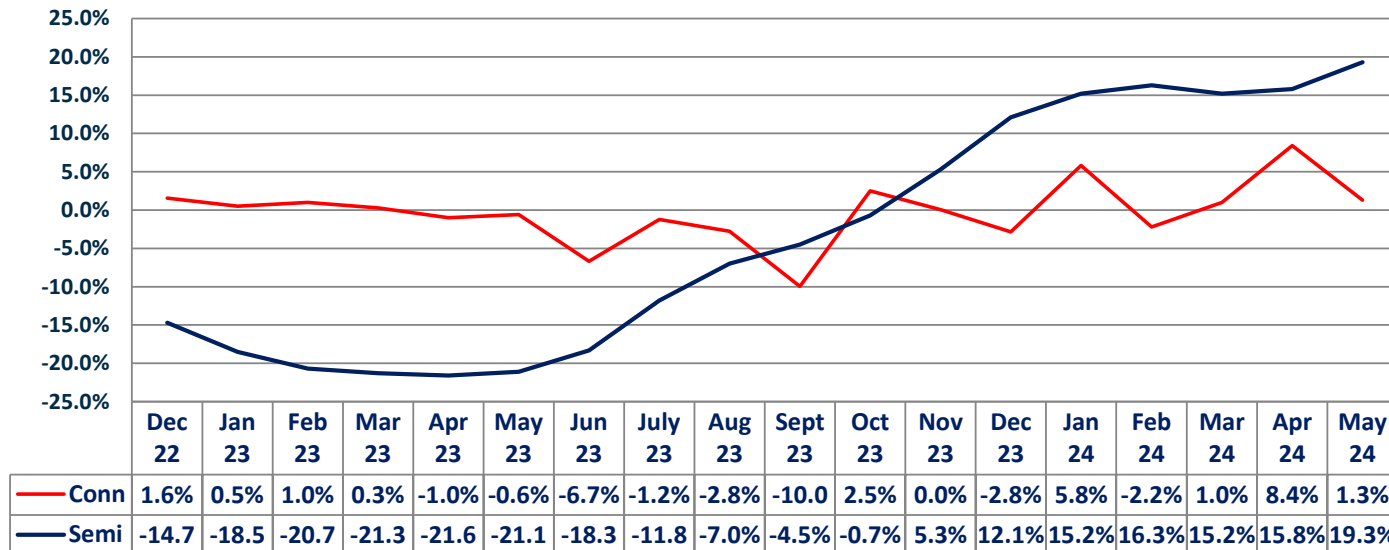
Connector Sales Up +1.3% YOY in May Semis Up +19.3%

The Semiconductor Industry Association (SIA) reported May sales of \$49.15 billion, up +19.3% over May 2023 sales of \$42.1 billion. Year-over-year, the Americas grew +43.6%, China increased +24.2%, Asia Pacific/All Other grew +13.8%, and Japan increased +1.6%, while Europe declined -1.0%. Sequentially sales increased +4.1% from April 2024 sales of \$47.2 billion.

Connector industry sales in May were up +1.3% from the prior year and increased +4.4% sequentially. Regionally for May, YOY sales increased, +4.0% in Europe, +10.5% in China, +13.7% in Asia Pacific, and +5.2% in ROW. YOY sales decreased -6.1% in North America and -23.3% in Japan.

The following graph compares semiconductor sales performance to the connector industry since December 2022.

Monthly Sales Performance
Year-Over-Year



With six months of strong double-digit growth, semiconductors have now outpaced connectors for seven months in a row! This is great news for the connector industry whose growth traditionally lags just a few months behind that of semiconductors.

Note: Connector year-over-year numbers have been updated to reflect the addition of additional companies who agreed to share their year-over-year billings.

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

**Sales Performance
2024 May YTD**

	Semiconductors	Connectors
North America	30.3%	2.4%
Europe	-5.4%	0.9%
Japan	-7.2%	-21.9%
China	26.4%	8.0%
Asia Pacific/Other	13.2%	9.5%
World	17.1%	2.7%

Source SIA & Bishop

Some interesting trends include:

- “The global semiconductor market has grown on a year-to-year basis during each month of 2024, and year-to-year sales in May increased by the largest percentage since April 2022,” said John Neuffer, SIA president and CEO. “The Americas market experienced particularly strong growth, with a year-to-year sales increase of 43.6%.”
- With semiconductor sales continuing to show strong double-digit growth, it is not surprising that connectors sales have been positive in four of the first five months of 2024.
- Based on connector backlog of 14.4 weeks through May and positive year-over-year and year-to-date performance, Bishop is forecasting 2024 sales to increase +5.8% to \$86,602 million. We anticipate the greatest percentage increase will occur in North America, where sales will increase +7.8%, followed by the Asia Pacific region where sales are anticipated to increase +7.1%.

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