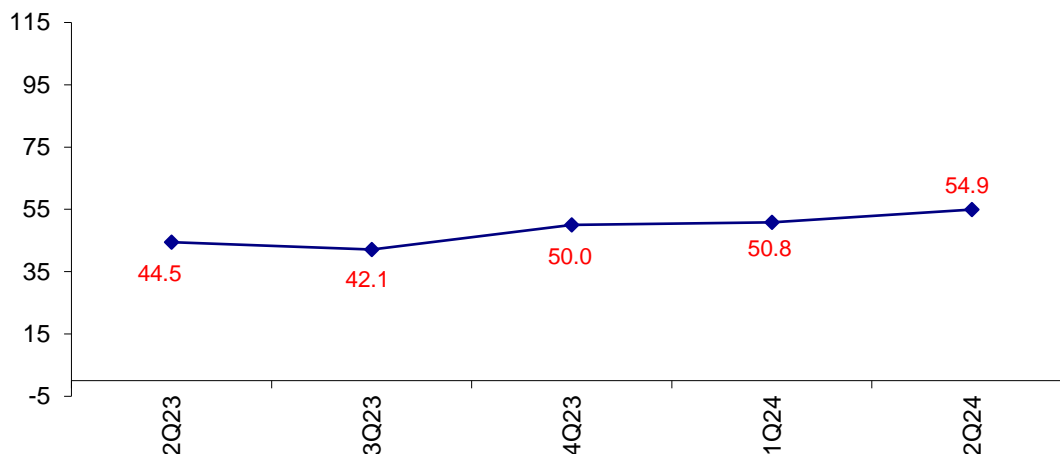


News Brief No 23-2024
July 31-2024

**Confidence Rises
Industry Expects Improved
Demand in Second Half of 2024**

The Connector Confidence Index is 54.9, a little better than the 1st quarter of 2024 at 50.8.

World Connector Confidence Index (WCCI)
>50.0 = Positive



The **World Connector Confidence Index (WCCI)** is the average of all responses for “present situation,” and “future expectations.”

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Present Business Expectations

Industry personnel were asked, "What is your appraisal of current business conditions (positive, negative, neutral)?"

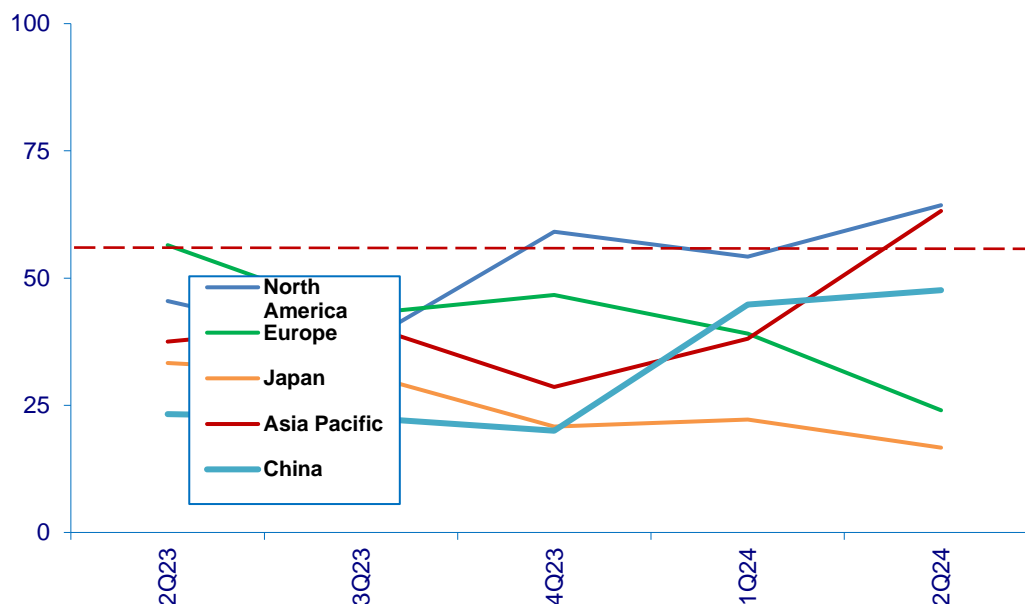
Present Situation Index – 41.2

	2Q23	3Q23	4Q23	1Q24	2Q24	Confidence Level	Confidence Trend
North America	45.5	36.9	59.1	54.2	64.3	+	↑
Europe	56.5	42.9	46.7	39.1	24.0	-	↓
Japan	33.3	31.3	20.8	22.2	16.7	-	↓
Asia	37.5	41.1	28.6	38.1	63.2	+	↑
China	23.3	22.6	20.0	44.8	47.6	-	↑
World	38.3	34.5	33.0	39.5	41.2	-	↑
Confidence	-	-	-	-	-		
Trend		↓	↓	↑	↑		

North America and Asia are the only regions that have positive confidence in the present. China is up slightly from last quarter.

Present Situation Index

>50.0 = Positive



Future Expectations

Industry personnel were asked, “What is your expectation of future business conditions six months from now (positive, negative, or neutral)?”

Future Expectations Index – 68.8

	2Q23	3Q23	4Q23	1Q24	2Q24	Confidence Level	Confidence Trend
North America	66.7	63.8	92.0	72.4	81.8	+	↑
Europe	68.0	61.2	75.0	66.7	59.1	+	↑
Japan	47.0	41.0	52.9	42.9	57.1	+	↑
Asia	47.6	53.7	88.2	66.7	84.2	+	↑
China	28.0	32.8	40.7	57.1	57.9	+	↑
World	51.4	50.0	68.6	61.9	68.8	+	↑
Confidence	+	Neu	+	+	+		
Trend			↑	↓	↑		

All regions were higher in the 2nd quarter for future expectations. North America and Asia have high expectations about the future.

Future Expectations Index

(>50.0 = Positive)

