

News Brief No. 29-24 August 22, 2024

Inflation Remains an Issue Causing Industry Personnel to Believe Prices will Slightly Increase

Price Analysis

The Price Index for the 2nd quarter of 2024 is 3.214 and will be 3.148 six months from now.

Industry personnel were asked, "In your opinion, what happened to connector prices in the past six months, and what will happen during the next six months?" The results of the Apr/May/Jun survey are shown in the following table:

Change in Connector Prices

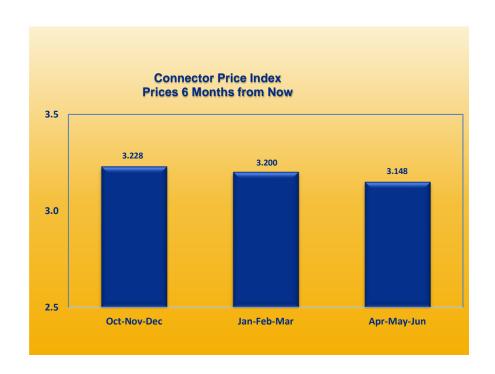
Price Change	Last 6 Months	Next 6 Months			
Change in Connector Prices					
Increase a lot	0.0%	0.0%			
Increase a little	42.9%	44.5%			
Stay the same	42.9%	25.9%			
Decrease a little	7.1%	29.6%			
Decrease a lot	7.1%	0.0%			
Total	100.0%	100.0%			
Apr/May/Jun	3.214	3.148			
Jan/Feb/Mar	3.371	3,200			

A price index above 3.000 means industry personnel believe prices have or will increase. Methodology: Increase A Lot = 5; Increase A Little = 4; Stay the Same = 3; Decline A Little = 2; Decline A Lot = 1

The following table displays the distribution of responses to the question of prices.

Distribution of Responses

Prices	Last 6 Months	Next 6 Months
Decrease 1-2%	3.7%	14.8%
Decrease 3-4%	11.1%	18.5%
Decrease 5-6%	3.7%	0.0%
Decrease 7-8%	11.1%	7.4%
Decrease 9-10	0.0%	0.0%
Decrease >10%	0.0%	0.0%
Stay The Same	40.8%	26.0%
Increase 1-2%	11.1%	11.1%
Increase 3-4%	18.5%	22.2%
Increase 5-6%	0.0%	0.0%
Increase 7-8%	0.0%	0.0%
Increase 9-10%	0.0%	0.0%
Increase >10%	0.0%	0.0%
Total	100.0%	100.0%



Lead Times

Industry personnel were asked, "In your opinion, is lead time increasing, staying the same, or decreasing now and six months from now?"

The following table provides the survey results, including distribution of responses:

Order Lead Times on Connectors

Lead Times	Now	In 6 Months
Increase	25.9%	29.6%
Stay the Same	51.9%	59.3%
Decrease	22.2%	11.1%
Total	100.0%	100.0%
1 Week	0.0%	0.0%
2 Weeks	7.1%	7.1%
3 Weeks	7.1%	7.1%
4 Weeks	7.1%	14.3%
5 Weeks	7.1%	10.7%
6 Weeks	32.1%	25.1%
7 Weeks	3.7%	3.6%
8 Weeks	10.7%	10.7%
9 Weeks	0.0%	0.0%
10-12 Weeks	14.3%	10.7%
13-16 Weeks	7.1%	7.1%
>16 Weeks	3.7%	3.6%
Total	100.0%	100.0%
Average in Weeks - Apr/May/Jun	7.5	7.1
Average in Weeks - Jan/Feb/Mar	8.2	7.7

Lead times are at 7.5 weeks now and forecast to be 7.1 in six months.