

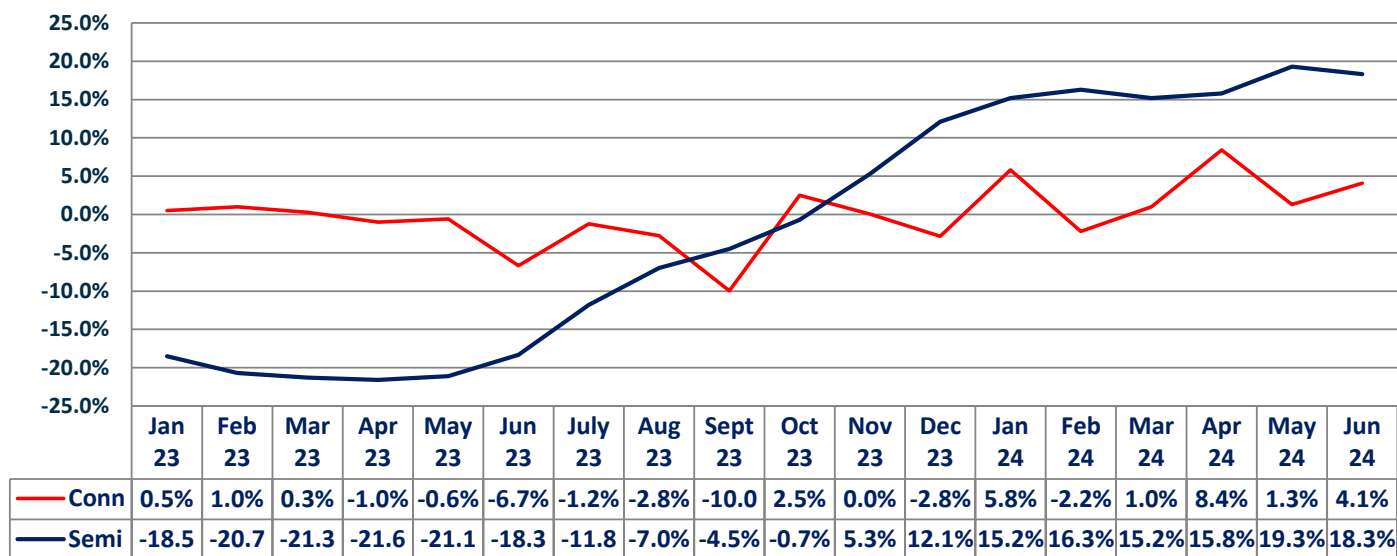
Connector Sales Up +4.1% YOY in June Semis Up +18.3%

The Semiconductor Industry Association (SIA) reported June sales of \$50 billion, up +18.3% over June 2023 sales of \$42.23 billion. Year-over-year, the Americas increased 42.8%, China increased +21.6%, and Asia Pacific/All Other grew +12.7%, while Japan decreased -5.0% and Europe declined -11.2%. Sequentially sales increased +1.7% from May 2024 sales of \$49.15 billion.

Connector industry sales in June were up +4.1% from the prior year and decreased -4.9% sequentially. Regionally for June, YOY sales increased, +5.8% in North America, +10.2% in China, +23.8% in Asia Pacific, and +3.4% in ROW. YOY sales decreased -6.4% in Europe and -19.5% in Japan.

The following graph compares semiconductor sales performance to the connector industry since January 2023.

Monthly Sales Performance
Year-Over-Year



The semiconductor industry has now experienced seven months of strong double-digit growth and has now outpaced connectors for seven months in a row! This is great news for the connector industry whose growth traditionally lags just a few months behind that of semiconductors.

Note: Connector year-over-year numbers have been updated to reflect the addition of additional companies who agreed to share their year-over-year billings.

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

Sales Performance 2024 June YTD

	Semiconductors	Connectors
North America	47.5%	4.5%
Europe	-9.8%	-0.9%
Japan	-4.8%	-21.5%
China	24.1%	9.4%
Asia Pacific/Other	14.6%	13.7%
World	20.5%	3.8%

Source SIA & Bishop

Some interesting trends include:

- “The global semiconductor industry sales totaled \$149.9 billion during the second quarter of 2024, an increase of 18.3% compared to the second quarter of 2023 and 6.5% more than the first quarter of 2024.”
- “The global semiconductor market remained strong during the second quarter of 2024, with quarter-to-quarter sales increasing for the first time since the fourth quarter of 2023,” said SIA President and CEO John Neuffer. “Sales in the month of June were up both month-to-month and year-to-year, with the Americas market leading the way with growth of 42.8% compared to June 2023.”
- With semiconductor sales continuing to show strong double-digit growth, it is not surprising that connectors sales have been positive in four of the first six months of 2024.
- Although backlog has dropped slightly since the beginning of 2024, it remains strong at 12.7 weeks. Based on this connector backlog through June and positive year-over-year and year-to-date performance, Bishop is forecasting 2024 sales to increase +5.8% to \$86,602 million. We anticipate the greatest percentage increase will occur in North America, where sales will increase +7.8%, followed by the Asia Pacific region where sales are anticipated to increase +7.1%.

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