

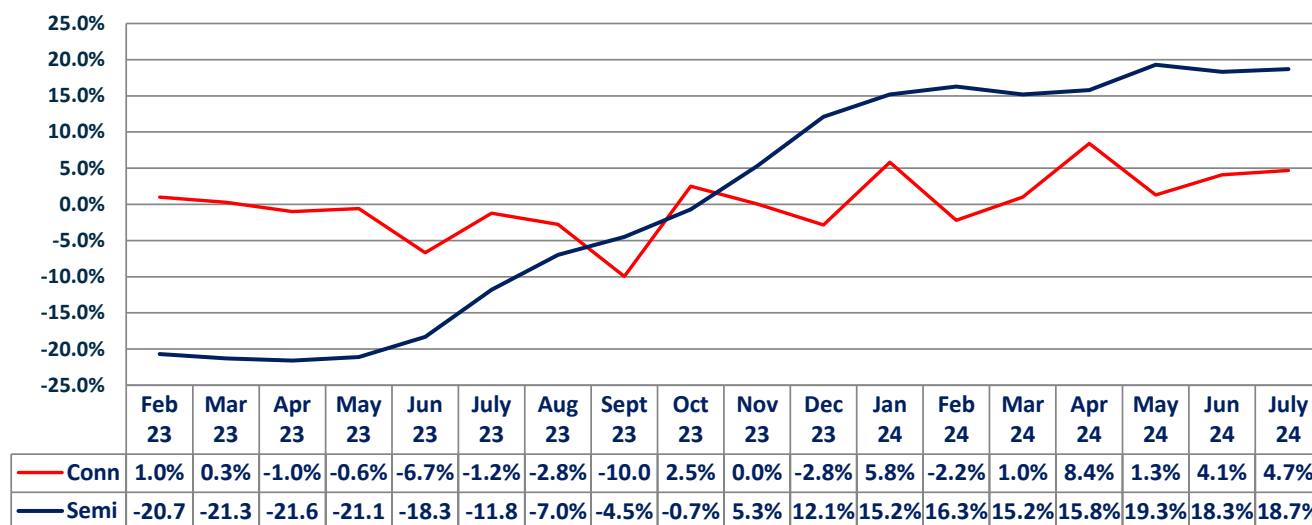
Connector Sales Up +4.7% YOY in July Semis Up +18.7%

The Semiconductor Industry Association (SIA) reported July sales of \$51.3 billion, up +18.7% over July 2023 sales of \$43.2 billion. Year-over-year, the Americas increased 40.1%, China increased +19.5%, and Asia Pacific/All Other grew +16.7%, while Japan decreased -0.8% and Europe declined -12.0%. Sequentially sales increased +2.7% from May 2024 sales of \$49.98 billion.

Connector industry sales in July were up +4.7% from the prior year and decreased -0.5% sequentially. Regionally for July, YOY sales increased, +3.8% in North America, +12.0% in China, and +20.2% in Asia Pacific. YOY sales decreased -2.9% in Europe and -12.5% in Japan, and -6.6% in ROW.

The following graph compares semiconductor sales performance to the connector industry since February 2023.

Monthly Sales Performance
Year-Over-Year



The semiconductor industry has now experienced eight months of strong double-digit growth and has outpaced connectors for eight months in a row! This is great news for the connector industry whose growth traditionally lags just a few months behind that of semiconductors.

Note: Connector year-over-year numbers have been updated to reflect the addition of additional companies who agreed to share their year-over-year billings.

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

**Sales Performance
2024 July YTD**

	Semiconductors	Connectors
North America	44.1%	3.3%
Europe	-11.4%	-1.8%
Japan	-2.4%	-20.0%
China	21.2%	9.1%
Asia Pacific/Other	15.4%	13.6%
World	19.6%	3.1%

Source SIA & Bishop

Some interesting trends include:

- “Sales into the Americas jump 40.1% year-to-year to lead all markets; worldwide chip sales increase 2.7% month-to-month”
- “The global semiconductor market continued to grow substantially on a year-to-year basis in July, and month-to-month sales increased for the fourth consecutive month,” said John Neuffer, SIA president and CEO. “The Americas market experienced particularly strong growth in July, with a year-to-year sales increase of 40.1%.”
- With semiconductor sales continuing to show strong double-digit growth, it is not surprising that connectors sales have now been positive for five of the first seven months of 2024.
- Although the backlog has dropped slightly since the beginning of 2024, it remains strong at 13 weeks. Based on this connector backlog through August and positive year-over-year and year-to-date performance, Bishop is forecasting 2024 sales to increase +5.8% to \$86,602 million. We anticipate the greatest percentage increase will occur in North America, where sales will increase +7.8%, followed by the Asia Pacific region where sales are anticipated to increase +7.1%.

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