

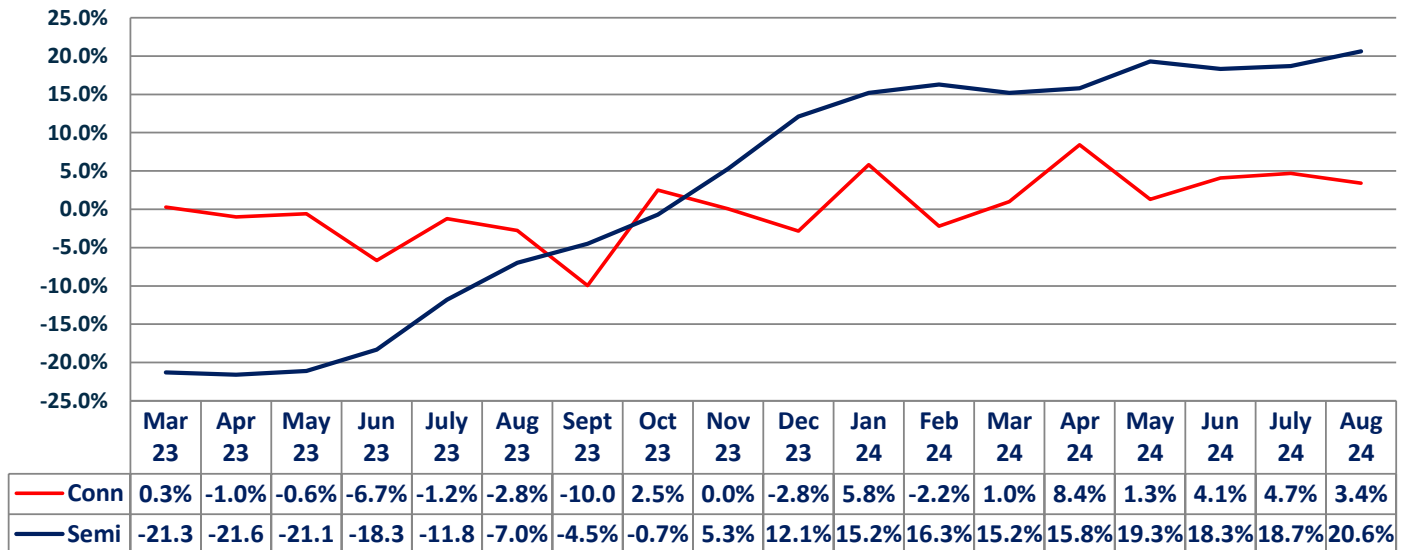
Connector Sales Up +3.4% YOY in August Semis Up +20.6%

The Semiconductor Industry Association (SIA) reported August sales of \$53.1 billion, up +20.6% over August 2023 sales of \$44.0 billion. Year-over-year, the Americas increased +43.9%, China increased +19.2%, Japan increased +2.0%, and Asia Pacific/All Other grew +17.1%, while Europe declined -9.0%. Sequentially sales increased +3.5% from July 2024 sales of \$51.3 billion.

Connector industry sales in August were up +3.4% from the prior year and increased +6.0% sequentially. Regionally for August, YOY sales increased, +4.4% in North America, +7.3% in China, +22.7% in Asia Pacific, and +1.8% in ROW. YOY sales decreased -6.8% in Europe and -7.2% in Japan.

The following graph compares semiconductor sales performance to the connector industry since March 2023.

Monthly Sales Performance
Year-Over-Year



The semiconductor industry has now experienced nine months of strong double-digit growth and has outpaced connectors for nine months in a row! This is great news for the connector industry whose growth traditionally lags just a few months behind that of semiconductors.

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

Sales Performance 2024 August YTD

	Semiconductors	Connectors
North America	25.2%	3.5%
Europe	-6.0%	-2.4%
Japan	-1.9%	-18.5%
China	13.0%	8.8%
Asia Pacific/Other	9.0%	14.7%
World	11.8%	3.1%

Source SIA & Bishop

Some interesting trends include:

- “The global semiconductor market continued to grow substantially in August, hitting its highest-ever sales total for the month of August, and month-to-month sales increased for the fifth consecutive month,” said John Neuffer, SIA president and CEO. “Year-to-year sales increased by the largest percentage since April 2022, driven by a 43.9% year-to-year sales increase into the Americas, and month-to-month sales were up across all regions for the first time since October 2023.”
- With semiconductor sales continuing to show strong double-digit growth, it is not surprising that connectors sales have now been positive for six of the first seven months of 2024, only showing a decline in February and March.
- The backlog remains strong at 13 weeks, growing \$598 million over 2023 ending backlog of \$21,017 million. Based on this connector backlog through August and positive year-over-year and year-to-date performance, Bishop is holding their 2024 sales forecast at +5.8%, increasing sales to \$86,602 million. The greatest growth will occur in North America, followed by the Asia Pacific region.

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