

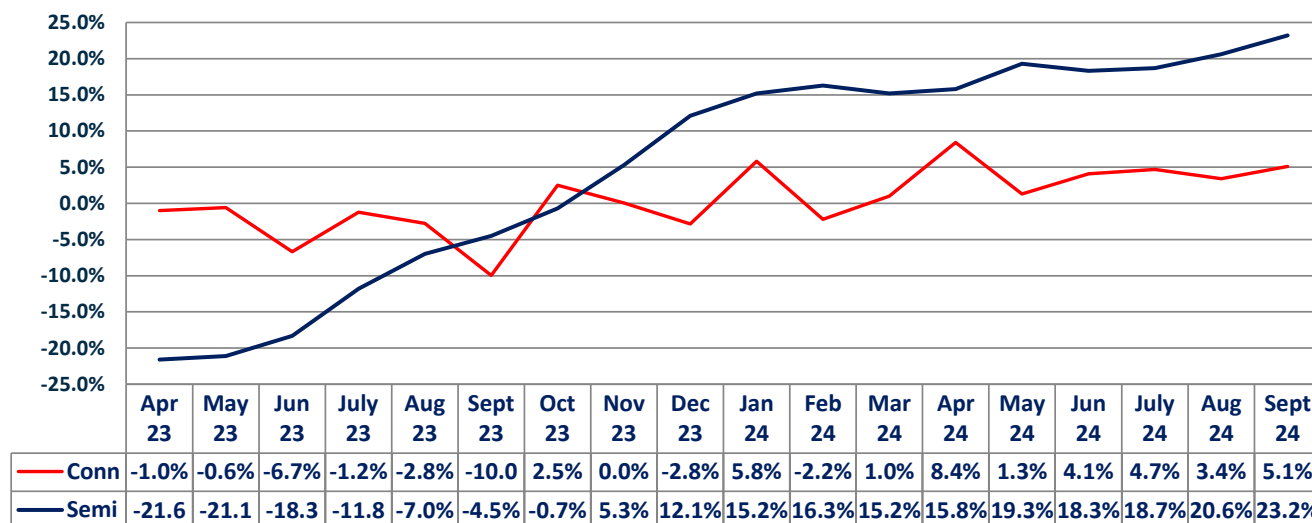
Connector Sales Up +5.1% YOY in September Semis Up +23.2%

The Semiconductor Industry Association (SIA) reported September sales of \$55.3 billion, up +23.2% over September 2023 sales of \$44.9 billion. Year-over-year, the Americas increased +46.3%, China increased +22.9%, Japan increased +7.7%, and Asia Pacific/All Other grew +18.4%, while Europe declined -8.1%. Sequentially sales increased +4.1% from August 2024 sales of \$53.1 billion.

Connector industry sales in September were up +5.1% from the prior year and decreased -3.0% sequentially. Regionally for September, YOY sales increased, +4.7% in North America, +11.0% in China, +23.7% in Asia Pacific, and +6.7% in ROW. YOY sales decreased -4.9% in Europe and -6.6% in Japan.

The following graph compares semiconductor sales performance to the connector industry since April 2023.

**Monthly Sales Performance
Year-Over-Year**



The semiconductor industry has now experienced 10 months of strong double-digit growth and has outpaced connectors for 10 months in a row! This is great news for the connector industry whose growth traditionally lags just a few months behind that of semiconductors.

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

**Sales Performance
2024 September YTD**

	Semiconductors	Connectors
North America	23.3%	4.2%
Europe	-5.6%	-2.9%
Japan	-0.1%	-16.8%
China	11.5%	10.7%
Asia Pacific/Other	8.7%	15.8%
World	11.1%	3.9%

Source SIA & Bishop

Some interesting trends include:

- “The Semiconductor Industry Association (SIA) announced global semiconductor sales were \$166.0 billion for the third quarter of 2024, an increase of 23.2% compared to the third quarter of 2023 and 10.7% more than the second quarter of 2024.” Connector sales, at \$22.4 billion, were up 6.1% year-over-year on a quarterly basis.
- “The global semiconductor market continued to grow during the third quarter of 2024, with quarter-to-quarter sales increasing at the largest rate since 2016,” said SIA President and CEO John Neuffer. “Sales in September reached the market’s highest-ever monthly total, driven by a 46.3% year-to-year increase in the Americas.”
- Continued double-digit growth in semiconductor sales highlights positive connector sales year-to-date and year-over-year. Through September, connectors sales have been positive for eight of the first nine months of 2024, only declining in February.
- Although down from September of 2023, backlog remains robust at 11.4 weeks, growing \$442 million over 2023 ending backlog of \$21,017 million. Based on this connector backlog through September and positive quarter-over-quarter, year-over-year and year-to-date performance, Bishop is holding their 2024 sales forecast at +5.8%, increasing sales to \$86,602 million. The greatest growth will occur in North America, followed by the Asia Pacific region.

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