

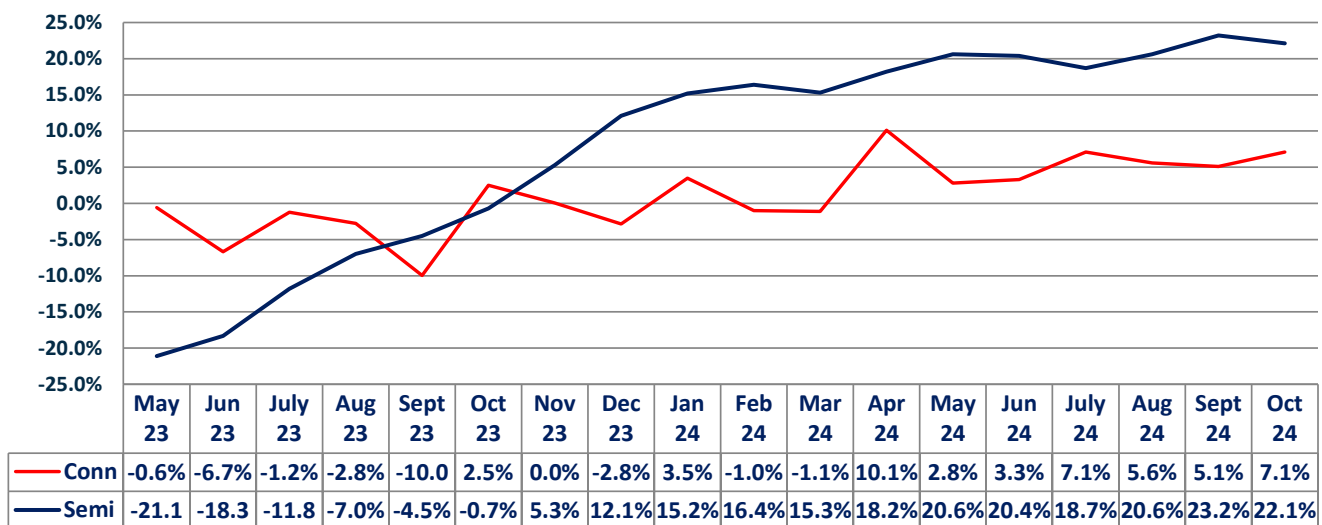
## Connector Sales Up +7.1% YOY in October Semis Up +22.1%

The Semiconductor Industry Association (SIA) reported October sales of \$56.9 billion, up +22.1% over October 2023 sales of \$46.6 billion. Year-over-year, the Americas increased +54.0%, China increased +17.0%, Japan increased +7.4%, and Asia Pacific/All Other grew +12.1%, while Europe declined -7.0%. Sequentially sales increased +2.8% from September 2024 sales of \$55.3 billion.

Connector industry sales in October were up +7.1% from the prior year and increased +0.2% sequentially. Regionally for October, YOY sales increased, +10.4% in North America, +11.2% in China, and +16.6% in Asia Pacific. YOY sales decreased -3.3% in Europe, -3.0% in ROW, and -1.6% in Japan.

The following graph compares semiconductor sales performance to the connector industry since May 2023.

Monthly Sales Performance  
Year-Over-Year



The semiconductor industry has now experienced 11 months of strong double-digit growth and has outpaced connectors for 11 months in a row! This is great news for the connector industry whose growth traditionally lags just a few months behind that of semiconductors.

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

### Sales Performance 2024 October YTD

	Semiconductors	Connectors
North America	39.0%	4.8%
Europe	-7.4%	-2.9%
Japan	-2.4%	-15.4%
China	23.1%	10.8%
Asia Pacific/Other	14.5%	15.9%
World	19.2%	4.2%

Source SIA & Bishop

Some interesting trends include:

- “The Semiconductor Industry Association (SIA) announced global semiconductor sales hit \$56.9 billion during the month of October 2024, an increase of +22.1% compared to the October 2023 total of \$46.6 billion and +2.8% more than the September 2024 total of \$55.3 billion.” October connector sales were up +4.2% year-to-date and +7.1 year-over-year.
- “The global semiconductor market is closing out 2024 on a high note, as the industry reached its highest-ever monthly sales total in October and month-to-month sales increased for the seventh consecutive month,” said John Neuffer, SIA president and CEO. “Total annual sales are now projected to increase by nearly +20% in 2024—higher than earlier forecasts—and then continue to grow by double-digits in 2025.”
- Continued double-digit growth in semiconductor sales highlights positive connector sales year-to-date and year-over-year. Through October, connectors sales have been positive year-to-date in all 10 months and year-over-year in eight out of 10 months, declining only in February and March.
- Connector industry backlog is once again increasing! In October, the industry shipped \$1,505 million per week. Assuming the industry’s weekly sales remain constant at \$1,505 million per week, the current backlog represents 14.2 weeks of sales. With this strong backlog, and positive year-over-year and year-to-date connectors sales over the last eight months, Bishop is holding their 2024 sales forecast at +5.8%, increasing sales to \$86,602 million. The greatest growth will occur in North America, followed by the Asia Pacific region.

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