

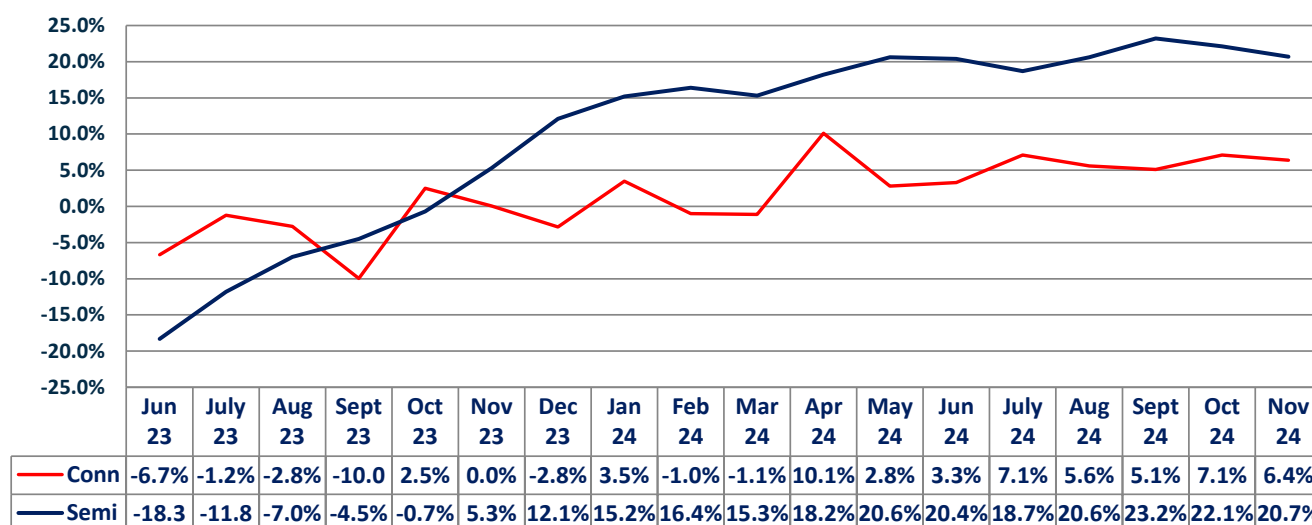
Connector Sales Up +6.4% YOY in November Semis Up +20.7%

The Semiconductor Industry Association (SIA) reported November sales of \$57.8 billion, up +20.7% over November 2023 sales of \$47.9 billion. Year-over-year, the Americas increased +54.9%, China increased +12.1%, Japan increased +7.4%, and Asia Pacific/All Other grew +10.0%, while Europe declined -5.7%. Sequentially sales increased +2.8% from October 2024 sales of \$56.9 billion.

Connector industry sales in November were up +6.4% from the prior year and increased +5.3% sequentially. Regionally for November, YOY sales increased, +13.4% in North America, +10.6% in China, and +18.7% in Asia Pacific. YOY sales decreased -8.3% in Europe, -6.7% in ROW, and -5.0% in Japan.

The following graph compares semiconductor sales performance to the connector industry since June 2023.

**Monthly Sales Performance
Year-Over-Year**



The semiconductor industry has now experienced an entire year of strong double-digit growth and has outpaced connectors for 12 months in a row! This is great news for the connector industry whose growth traditionally lags just a few months behind that of semiconductors.

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

**Sales Performance
2024 November YTD**

	Semiconductors	Connectors
North America	38.2%	5.6%
Europe	-7.2%	-3.4%
Japan	-0.9%	-14.5%
China	19.2%	10.7%
Asia Pacific/Other	12.7%	16.2%
World	17.7%	4.4%

Source SIA & Bishop

Some interesting trends include:

- “The Semiconductor Industry Association (SIA) today announced global semiconductor sales hit \$57.8 billion during the month of November 2024, an increase of +20.7% compared to the November 2023 total of \$47.9 billion and +1.6% more than the October 2024 total of \$56.9 billion. November connector sales were up +4.4% year-to-date and +6.4 year-over-year.
- “The global semiconductor market continued to grow substantially in November, hitting its highest-ever monthly sales total as month-to-month sales increased for the eighth consecutive month,” said John Neuffer, SIA president and CEO. “Year-to-year sales increased by more than 20% for the fourth consecutive month, driven by a 54.9% year-to-year sales increase into the Americas.”
- Continued double-digit growth in semiconductor sales highlights positive connector sales year-to-date and year-over-year. Through November, connector sales have been positive year-to-date in all 11 months and year-over-year in nine out of 11 months, declining only in February and March.
- Although it is still strong, the connector industry backlog decreased in November. In November, the industry shipped \$1,890 million per week. This is up from \$1,505 a week in October. Assuming the industry’s weekly sales remain constant at \$1,890 million per week, the current backlog represents 11.3 weeks of sales, down from 14.2 weeks in October. With this strong backlog, and positive year-over-year and year-to-date connectors sales over the last nine months, Bishop is holding their 2024 sales forecast at +5.8%, increasing sales to \$86,602 million. The greatest growth will occur in North America, followed by the Asia Pacific region.

This news brief is provided as part of your subscription to the Bishop Report. Bishop & Associates, incorporated in 1985, is the leading research firm on the connector industry. The Bishop Report is a monthly newsletter that tracks the performance of the industry. To learn more, or to subscribe, follow this [link](#).