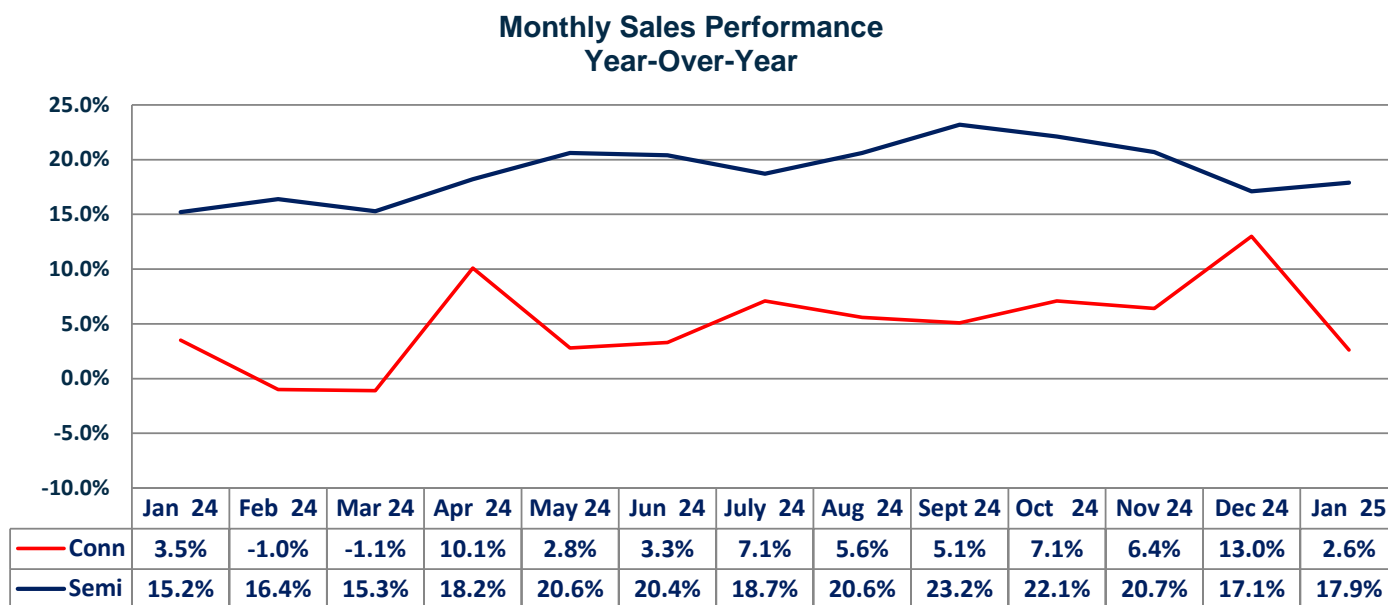


January Semi Sales Up +17.9% Year-over-Year

The Semiconductor Industry Association (SIA) reported January sales of \$56.5 billion, up 17.9% over January of 2024. Year-over-year, the Americas increased +50.7%, China increased +6.5%, Japan increased +5.7%, and Asia Pacific/All Other grew +9.0%, while Europe declined -6.4%. Sequentially sales decreased in all regions but Asia Pacific/All Other, where sales increased +1.6%.

Connector industry sales in January were up +2.6% from the prior year. Regionally for January, YOY sales decreased -7.7% in Europe and -12.5% in the ROW region. Sales increased +2.2% in North America, +6.6% in Japan, +9.9% in China, and +15.9% in Asia Pacific.

The following graph compares semiconductor sales performance to the connector industry since January 2024.



The semiconductor industry has now experienced 14 months of strong double-digit growth and has outpaced connectors for 14 months in a row! As we indicate every time the semiconductor industry outpaces connector, this is great news for the connector industry where growth traditionally lags just a few months behind that of semiconductors.

From a yearly perspective, according to the Semiconductor Organization, “following its highest-ever annual sales total in 2024, the global semiconductor market maintained momentum in January, hitting its highest-ever monthly sales total for the month of January, despite a slight decline from the month of December,” said John Neuffer, SIA president and CEO. “Year-to-year sales increased by more than 17% for the ninth consecutive month, driven by a 50.7% year-to-year sales increase into the Americas.”

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

**Sales Performance
2025 January YTD**

	Semiconductors	Connectors
North America	50.7%	2.2%
Europe	-6.4%	-7.7%
Japan	5.7%	6.6%
China	6.5%	9.9%
Asia Pacific/Other	9.0%	15.9%
World	17.9%	2.6%

Source SIA & Bishop

Some interesting trends include:

- “The Semiconductor Industry Association (SIA) today announced global semiconductor sales hit \$56.5 billion during the month of January 2025, an increase of 17.9% compared to the January 2024 total of \$47.9 billion and 1.7% less than the December 2024 total of \$57.5 billion”. January connector sales were up +2.6%.
- According to the SIA, “year-to-year sales increased by more than 17% for the ninth consecutive month, driven by a 50.7% year-to-year sales increase into the Americas.”
- Double-digit growth in semiconductor sales highlights positive connector sales. For 2024, year-to-date connector sales were positive in all 12 months of 2024, and positive year-over-year for 10 of the 12 months, declining only in February and March.

This news brief is provided as part of your subscription to the Bishop Report. Bishop & Associates, incorporated in 1985, is the leading research firm on the connector industry. The Bishop Report is a monthly newsletter that tracks the performance of the industry. To learn more, or to subscribe, follow this [link](#).