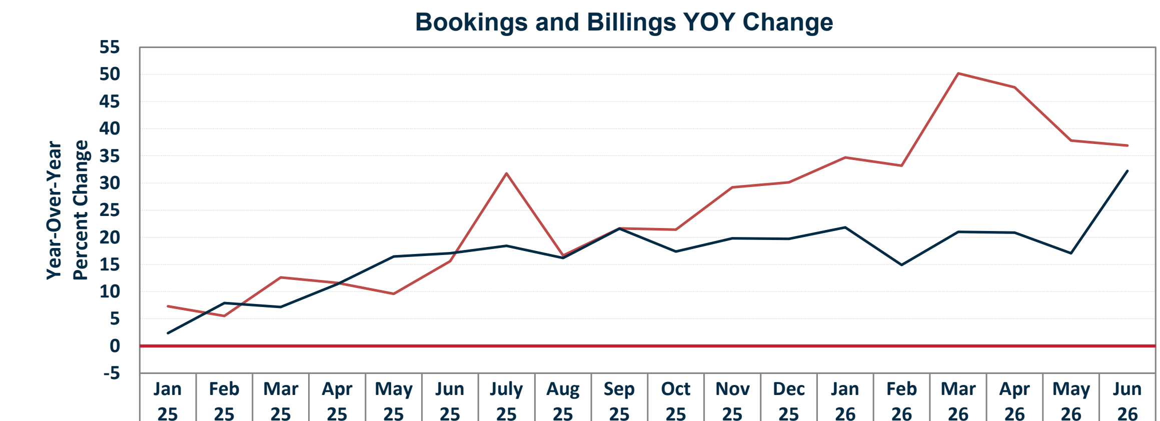
Book-to-Bill Analysis

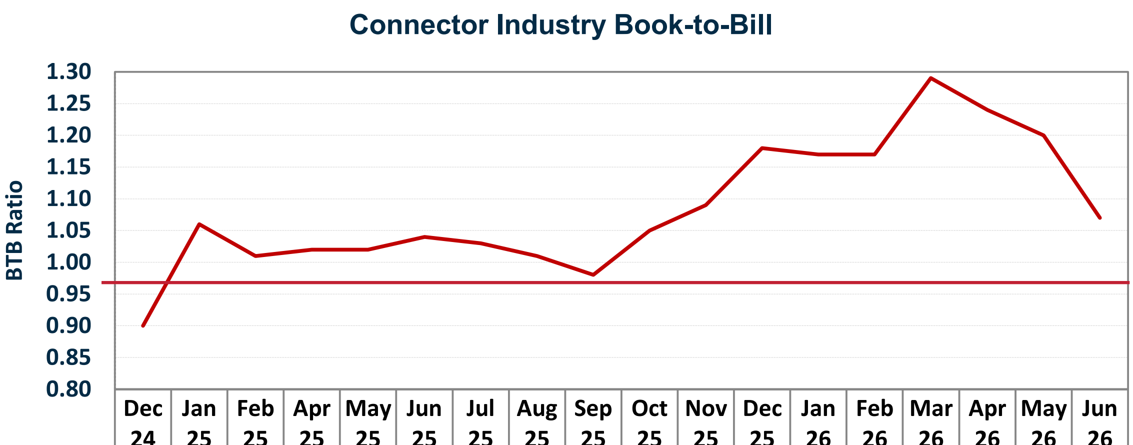
15 Continuous Months of Double-Digit Sales Growth

June bookings increased by +36.9%, while billings increased by +32.2%.



	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	July 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Bookings	7.3	5.5	12.6	11.6	9.6	15.6	31.8	16.6	21.6	21.4	29.2	30.1	34.7	33.2	50.2	47.6	37.8	36.9
Billings	2.3	7.9	7.2	11.4	16.5	17.1	18.4	16.2	21.6	17.4	19.8	19.7	21.8	14.9	21.0	20.9	17.0	32.2

The book-to-bill ratio in June was 1.07, down from 1.20 in May. This is the 19th time in the last 21 months that the book-to-bill was over 1.00.



	Dec 24	Jan 25	Feb 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
BtB	0.90	1.06	1.01	1.02	1.02	1.04	1.03	1.01	0.98	1.05	1.09	1.18	1.17	1.17	1.29	1.24	1.20	1.07

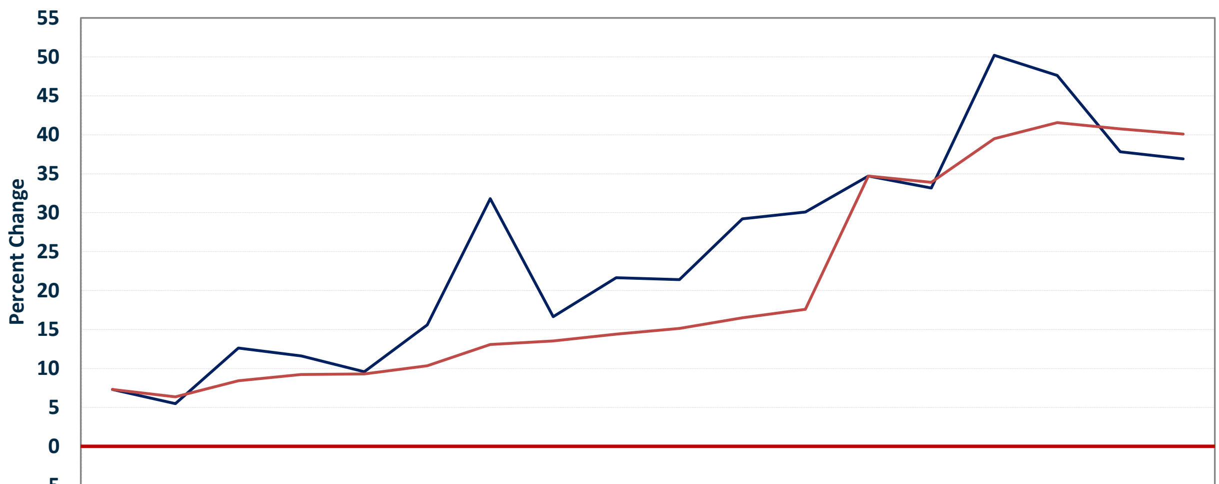
Book-to-Bill Analysis

Booking Highlights and Conclusions

Sequential, Year-Over-Year, and Year-To-Date Bookings Percentage Change – 2024/2025/2026

	Sequential			Year-Over-Year			Year-To-Date		
Month	**2024**	**2025**	**2026**	**2024**	**2025**	**2026**	**2024**	**2025**	**2026**
Jan	9.1%	2.2%	5.8%	8.3%	7.3%	34.7%	8.3%	7.3%	34.7%
Feb	5.2%	5.6%	4.4%	6.8%	5.5%	33.2%	7.5%	6.4%	33.9%
Mar	-2.9%	2.2%	15.2%	-1.4%	12.6%	50.2%	4.4%	8.4%	39.5%
Apr	3.2%	-0.8%	-2.5%	10.2%	11.6%	47.6%	5.8%	9.2%	41.6%
May	9.1%	11.9%	4.5%	5.8%	9.6%	37.8%	5.8%	9.3%	40.7%
Jun	-6.8%	-5.2%	-5.9%	11.3%	15.6%	36.9%	6.7%	10.4%	40.1%
Jul	-5.8%	0.1%		4.4%	32.0%		6.4%	13.1%	
Aug	11.6%	5.3%		7.3%	16.6%		6.5%	13.5%	
Sep	-5.0%	-3.5%		8.7%	21.6%		6.8%	14.4%	
Oct	9.6%	3.8%		20.9%	21.4%		8.1%	15.1%	
Nov	4.9%	15.1%		15.4%	29.2%		8.8%	16.5%	
Dec	-21.6%	-7.8%		5.2%	30.1%		8.6%	17.6%	

Bookings - YOY and YTD



	J 25	F 25	M 25	A 25	M 25	J 25	J 25	A 25	S 25	O 25	N 25	D 25	J 26	F 26	M 26	A 26	M 26	J 26
YOY	7.3	5.5	12.6	11.6	9.6	15.6	31.8	16.6	21.6	21.4	29.2	30.1	34.7	33.2	50.2	47.6	37.8	36.9
YTD	7.3	6.4	8.4	9.2	9.3	10.4	13.1	13.5	14.4	15.1	16.5	17.6	34.7	33.9	39.5	41.6	40.7	40.1

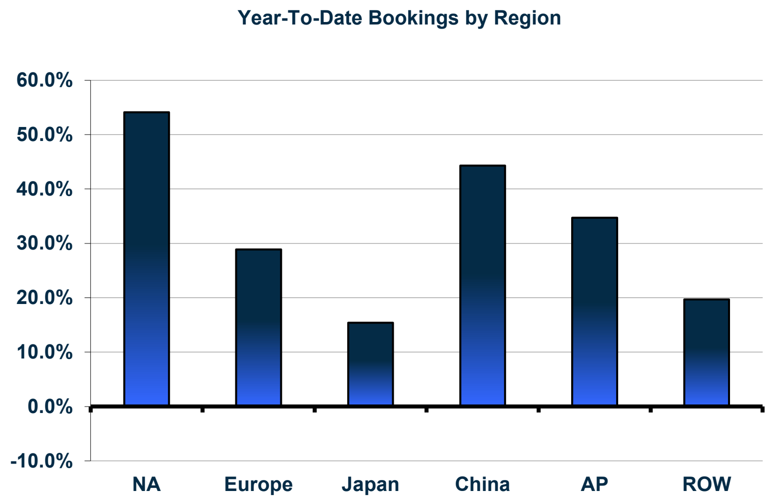
- June bookings increased +36.9% year-over-year.
- Orders decreased -5.9% on a sequential basis in June.
- The book-to-bill ratio for June was 1.07, down from 1.20 in May.

Book-to-Bill Analysis

Regional Performance: BOOKINGS

June 2026 Bookings

Region	Sequential	YOY	YTD
NA	8.2%	56.2%	54.1%
Europe	-3.3%	24.0%	28.9%
Japan	-0.9%	6.3%	15.4%
China	-22.2%	42.3%	44.3%
AP	-9.9%	25.0%	34.7%
ROW	-11.1%	10.7%	19.7%
Total	-5.9%	36.9%	40.1%



- Year-to-date, June bookings increased +40.1%, with the greatest growth in the North American region, where bookings increased +54.1%, followed by China with growth of +44.3% and the Asia Pacific region where bookings increased +34.7%. The lowest growth was seen in the Japanese region, where year-to-date bookings increased +15.4%. These results were very similar to May's results, with the regions growing in a like manner.

- From a year-over-year perspective, total world sales grew +36.9, down from 37.8% in May, with the greatest growth in the North American region, at +56.2%, followed by the Chinese region, where year-over-year bookings increased +42.3%. Like YTD, the least growth was seen in Japan, where year-over-year sales increased +6.3%.

- Sequentially, sales grew in only one of the six regions, North American, where sales grew +8.2% sequentially. All other regions saw a decrease in sequential growth, with the greatest decline in China at -22.2%, followed by the ROW region where sequential sales decreased -11.1%. Because five of the six regions experienced negative growth sequentially, total world growth was also negative, recording a decline of -5.9%.

- Year-over-year total world order growth has now been positive for 27 consecutive months.

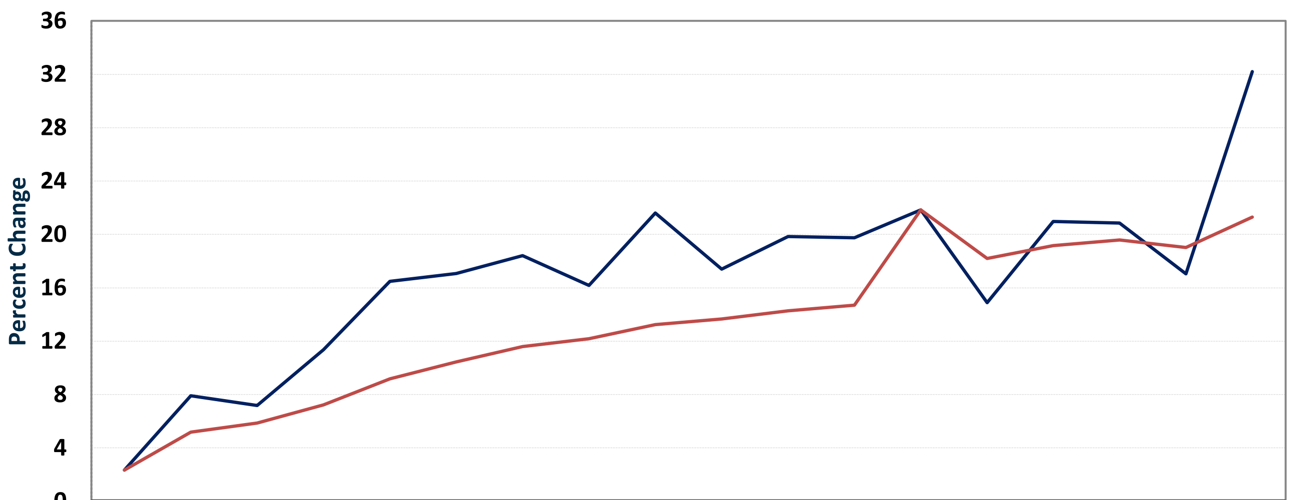
Book-to-Bill Analysis

Billing Highlights and Conclusions

Sequential, Year-Over-Year, and Year-To-Date Billings Percentage Change – 2024/2025/2026

	Sequential			Year-Over-Year			Year-To-Date		
Month	2024	2025	2026	2024	2025	2026	2024	2025	2026
Jan	5.8%	5.5%	7.4%	3.5%	2.3%	21.9%	3.5%	2.3%	21.9%
Feb	2.8%	9.9%	3.6%	-1.0%	7.9%	15.0%	1.2%	5.2%	18.2%
Mar	0.4%	-0.1%	5.2%	-1.1%	7.2%	21.1%	0.4%	5.9%	19.2%
Apr	1.7%	1.1%	1.0%	10.1%	11.4%	20.9%	2.7%	7.2%	19.6%
May	4.3%	11.6%	8.1%	2.8%	16.5%	17.0%	2.7%	9.2%	19.0%
Jun	-4.9%	-6.9%	5.1%	3.3%	17.1%	32.2%	2.8%	10.5%	21.3%
Jul	1.8%	0.9%		7.1%	18.4%		3.4%	11.6%	
Aug	5.8%	7.4%		5.6%	16.2%		3.7%	12.2%	
Sep	-3.0%	-0.2%		5.1%	21.6%		3.9%	13.2%	
Oct	3.2%	-3.3%		10.4%	17.4%		4.5%	13.7%	
Nov	5.1%	10.4%		9.5%	19.8%		5.0%	14.3%	
Dec	-9.5%	-14.9%		13.0%	19.7%		5.6%	14.7%	

Billings - YOY and YTD



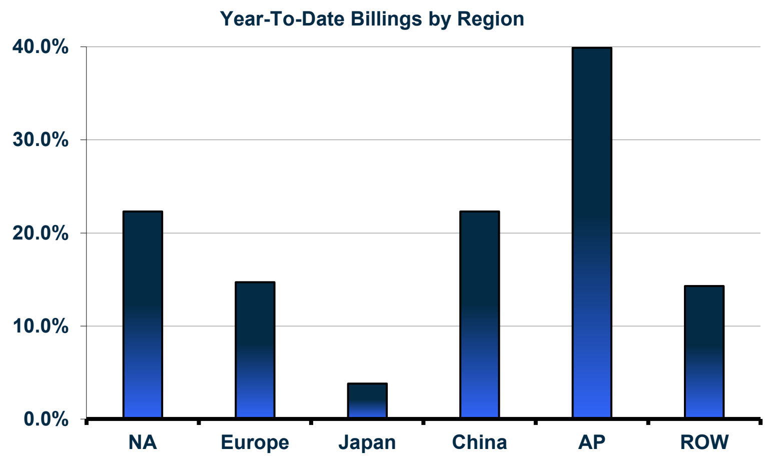
	J 25	F 25	M 25	A 25	M 25	J 25	J 25	A 25	S 25	O 25	N 25	D 25	J 26	F 26	M 26	A 26	M 26	J 26
YOY	2.3	7.9	7.2	11.4	16.5	17.1	18.4	16.2	21.6	17.4	19.8	19.7	21.8	14.9	21.0	20.9	17.0	32.2
YTD	2.3	5.2	5.9	7.2	9.2	10.5	11.6	12.2	13.2	13.7	14.3	14.7	21.8	18.2	19.2	19.6	19.0	21.3

- June billings grew +32.2% year-over year and +21.3% year-to-date.
- Sequentially, June billings increased +5.1%.
- Year-over-year sales growth has now been positive for 27 consecutive months and year-to-date for 30 consecutive months.

Regional Performance: BILLINGS

June 2026 Billings

Region	Sequential	YOY	YTD
NA	14.3%	39.6%	22.3%
Europe	-1.8%	20.2%	14.7%
Japan	0.3%	3.2%	3.8%
China	0.9%	34.0%	22.3%
AP	8.9%	48.4%	39.9%
ROW	-9.8%	19.0%	14.3%
Total	5.1%	32.2%	21.3%

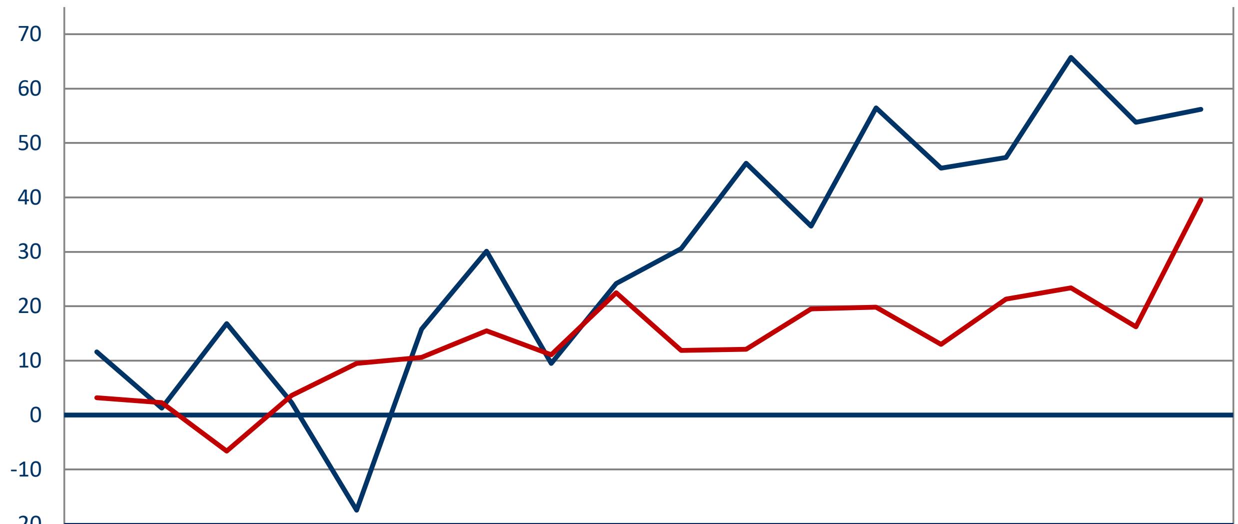


- June connector sales increased by +32.2% compared to the same period last year, and +21.3% year-to-date.
- Sequentially, four of the six regions showed an increase, with the greatest increase in North American region, at +14.3%, followed by the Asia Pacific region, where sequential sales increased +8.9%. The two regions showing a decline were Europe and the ROW region, where sales declined -1.8% and -9.8% respectively.
- Year-over-year, all six regions saw an increase, with the greatest increase, in the Asia Pacific region where sales increased +48.4%, followed by the North American region, where sales increased +39.6% and the Chinese region where sales increased +34.0%.

Book-to-Bill Analysis

North America: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill (BTB) ratio is also displayed.

North America Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Bookings	11.6	1.3	16.8	2.3	-17.5	15.8	30.1	9.5	24.2	30.6	46.3	34.7	56.4	45.4	47.4	65.8	53.8	56.2
Billings	3.2	2.3	-6.6	3.6	9.5	10.6	15.5	11.1	22.5	11.9	12.1	19.5	19.8	13.0	21.3	23.4	16.2	39.6
Billing SEQ	4.8	11.3	-0.3	-0.8	11.9	-4.8	-2.1	13.1	-2.7	-8.2	7.0	-7.9	5.1	4.9	7.1	0.8	5.4	14.3
BTB	1.13	1.02	1.09	1.00	0.94	1.05	1.07	1.00	0.98	1.16	1.25	1.12	1.47	1.31	1.32	1.34	1.25	1.18

North America Performance

- Sales increased +39.6% year-over-year in June, while orders increased +56.2%, up from +53.8% in May. Sequentially, North American billings increased +14.3%, up from +5.4% in May. The book-to-bill ratio decreased to 1.18, down from May's 1.25.

- The US unemployment rate dropped slightly to 4.2% in June, from May's high of 4.3%, this was driven by a contraction in the labor force rather than robust job growth. At the same time, the Consumer Price Index for All Urban Consumers decreased by -0.4%, seasonally adjusted in June 2026 and rose 3.5% over the 12 months, according to the U.S. Bureau of Labor Statistics.

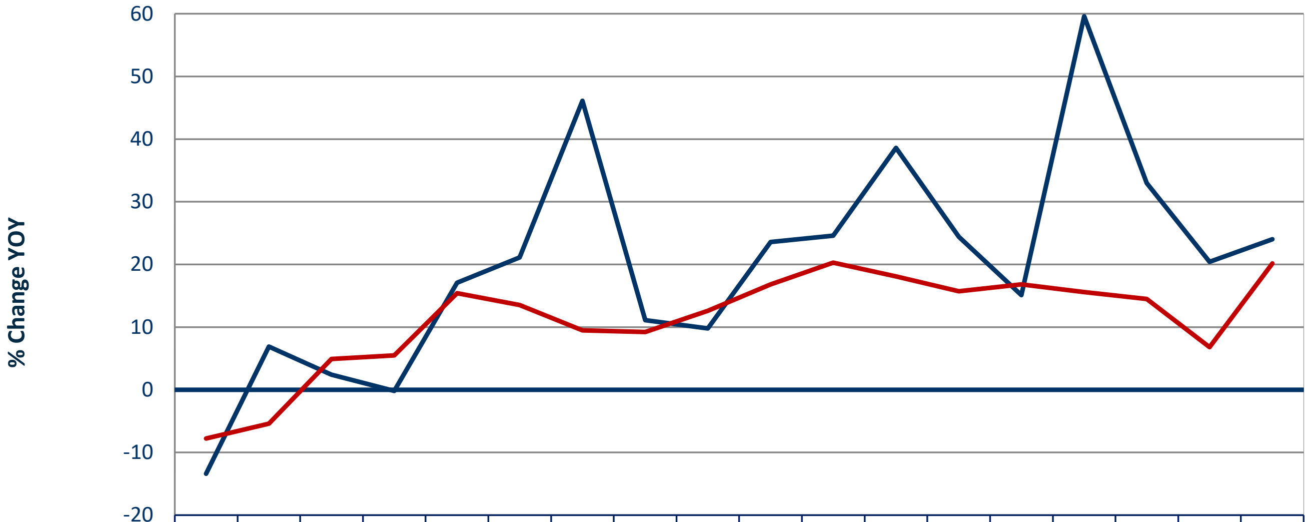
- Despite persistent economic headwinds, the U.S. new-vehicle market delivered a stronger-than-expected result in June. According to preliminary estimates, June sales likely reached 1.36 million units, up 7.2% year over year and above forecasts of 16.1 million, according to Cox Automotive.

- With the second straight month of 10% jumps, consumer sentiment climbed to its highest reading since February of this year on the basis of easing price pressures at the pump in recent weeks. All five index components improved, led by significant 20% increases in buying conditions for durables as well as year-ahead business conditions according to the University of Michigan's Survey of Consumers in June.

Book-to-Bill Analysis

Europe: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

Europe Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Bookings	-13.4	6.9	2.4	-0.2	17.1	21.1	46.1	11.1	9.8	23.6	24.6	38.6	24.4	15.1	59.6	33.0	20.4	24.0
Billings	-7.8	-5.4	4.9	5.5	15.4	13.5	9.5	9.2	12.6	16.8	20.3	18.1	15.7	16.8	15.6	14.5	6.8	20.2
Billing SEQ	24.7	20.5	-5.5	-0.3	16.0	-12.7	-5.2	10.4	5.3	-9.3	12.3	-26.7	22.1	21.7	-6.5	-1.2	8.3	-1.8
BTB	0.97	1.06	0.99	0.95	0.97	1.04	1.01	0.92	0.89	1.01	1.10	1.27	1.05	1.05	1.37	1.10	1.09	1.08

Europe Performance

- Bookings increased by +24.0% in June, up from +20.4 in May. Billings increased by +20.2%, up from +6.8% in May. Sequentially, sales decreased by -1.8%, down from +8.3% in May. The book-to-bill ratio was 1.08 down from 1.09 in May.

- "New EU car registrations increased by 13.6% year-on-year in June 2026 to reach 1,147,962 units, driven by strong growth in major markets and surging demand for electrified vehicles", according to the European Automobile Manufacturers' Association. "Up until June 2026, battery-electric cars held a 20.7% share of the EU market, up from 15.6% a year earlier and Hybrid-electric car registrations captured 37.3% of the market."

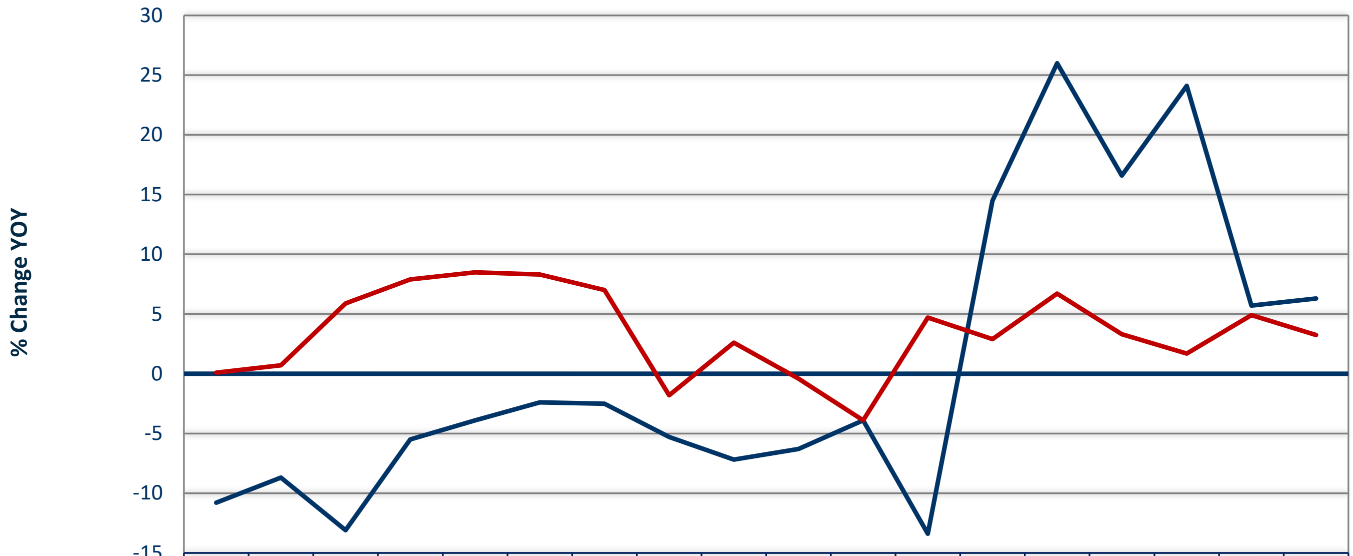
- "In May* 2026, the euro area seasonally adjusted unemployment rate was 6.2%, stable compared with April 2026 and down from 6.3% in May 2025. The EU unemployment rate was 5.9% in May* 2026, also stable compared with April 2026 and down from 6.0% in May 2025", according to Eurostat.

- The Eurozone Economic Sentiment Indicator rose for a second consecutive month to 95.0 in June 2026, moving further from April's five-year low and surpassing market expectations of 94.3, as businesses and consumers continued to evaluate the economic impact of the Iran war amid ongoing US-Iran peace negotiations, according to Trading Economics.

**June readings not published at the time of this reporting.*

Japan: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

Japan Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Bookings	-10.8	-8.7	-13.1	-5.5	-3.9	-2.4	-2.5	-5.3	-7.2	-6.3	-3.9	-13.4	14.5	26.0	16.6	24.1	5.7	6.3
Billings	0.1	0.7	5.9	7.9	8.5	8.3	7.0	-1.8	2.6	-0.4	-3.9	4.7	2.9	6.7	3.3	1.7	4.9	3.2
Billing SEQ	-13.6	14.3	0.8	1.9	0.9	1.9	-0.1	-2.8	4.0	-0.8	-1.8	2.3	-15.1	18.5	-2.3	0.3	4.1	0.3
BTB	0.93	1.00	1.03	1.00	1.04	1.00	0.98	1.01	1.00	1.01	1.07	0.99	1.03	1.18	1.16	1.22	1.05	1.03

Japan Performance

- June's year-over-year bookings increased +6.3%, up from +5.7% in May, while billings increased +3.2%, down from +4.9% in May. Sequentially, sales increased +0.3%, down from +4.1% in May. Japan’s book-to-bill ratio decreased to 1.03, from 1.05 in May.

- “Core consumer prices in Tokyo’s central wards rose 1.6% YoY in June 2026, accelerating from 1.3% in the previous month in line with market expectations. It was the first acceleration since September last year and marked the fastest increase in three months", according to Trading Economics. Also, “Japan’s S&P Global Composite PMI rose to a five-month high of 53.1 in July 2026, up from 52.8 in June, driven by steady improvements in both the manufacturing and service sectors ".

- Japan’s domestic new vehicle market expanded by 8.6% year-on-year to 426,883 units in June 2026, following a 5% rise to 393,162 units a year earlier, according to registration data released by the Japan Automobile Manufacturers Association (JAMA). Sales of passenger vehicles rose by 9.5% to 360,452 units, while truck sales increased by 3.1% to 65,323 units. according to Just Auto.

- "Japan's exports surged 19.3% year-on-year to a three-month high of JPY 10,929.0 billion in June 2026, accelerating from a marginally revised 16.8% increase in the prior month and marking the strongest growth since November 2022. It was also the tenth straight month of export growth", according to Trading Economics.

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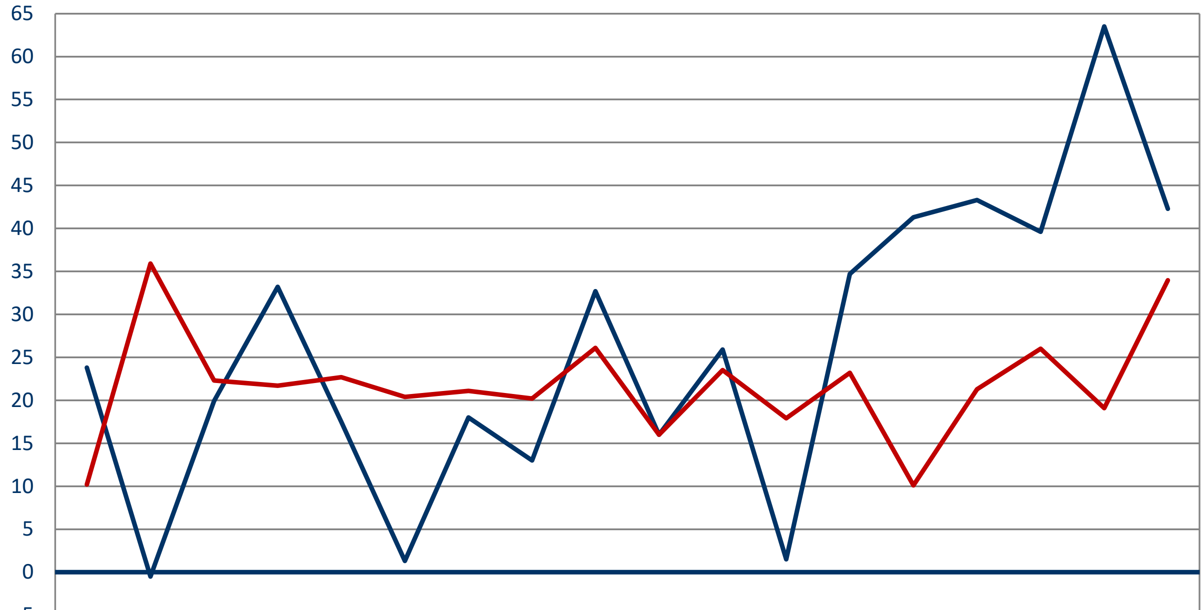
Book-to-Bill Analysis

China: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

China Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Bookings	23.8	-0.5	19.9	33.2	17.5	1.3	18.0	13.0	32.7	16.0	25.9	1.5	34.7	41.3	43.3	39.6	63.5	42.3
Billings	10.2	35.9	22.3	21.7	22.7	20.4	21.1	20.2	26.1	16.0	23.5	17.9	23.2	10.1	21.3	26.0	19.1	34.0
Billing SEQ	-4.3	-1.5	3.9	4.0	8.2	-10.3	8.7	1.7	-1.0	7.7	16.6	-13.1	0.1	-12.0	14.4	8.1	2.3	0.9
BTB	1.06	0.85	1.04	1.09	0.96	0.96	0.99	1.03	1.18	1.00	1.00	1.13	1.16	1.09	1.23	1.20	1.32	1.02

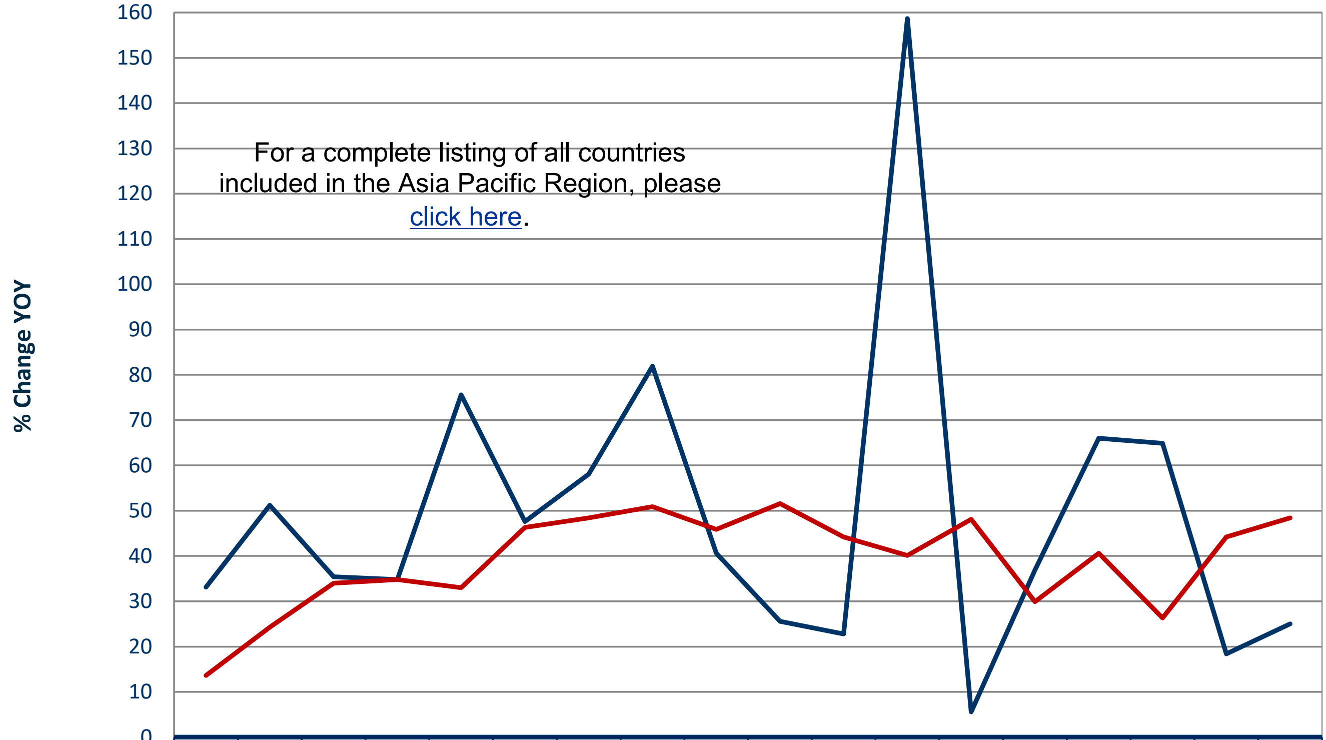
China Performance

- China's June sales grew +34.0% on a year-over-year basis. Bookings increased by +42.3% in June, while sequentially, sales increased by +0.9%. The book-to-bill decreased to 1.02, down from 1.32 in May.
- In June 2026, China's "consumer price rose 1% in June from a year ago, missing economists' estimates of 1.1% growth, and slowing from 1.2% in May. Core CPI, excluding volatile food and energy prices, also rose 1% in June from a year earlier, edging down from the 1.1% increase in May. Food prices declined 1.6% from a year earlier, easing from a fall of 1.7% in May, according to CNBC.
- "Sales of Chinese-made vehicles, including exports, declined by 3.2% to 2.81 million units in June 2026 after rising by 14% to 2.904 million units a year earlier, according to passenger car and commercial vehicle wholesale data compiled by the China Association of Automobile Manufacturers (CAAM)".
- In June, the purchasing managers' index (PMI) of China's manufacturing industry was 50.3%, an increase of 0.3 percentage points from the previous month and back to the expansionary rangeNational Bureau of Statistics of China
- "China's surveyed urban unemployment rate stood at 5.0% in June 2026, down from 5.1% in May, and in line with market expectations", according to Trading Economics.

Book-to-Bill Analysis

Asia Pacific: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

Asia Pacific Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Bookings	33.1	51.2	35.4	34.8	75.6	47.6	58.1	81.9	40.6	25.6	22.8	158.7	5.6	36.9	66.0	64.9	18.4	25.0
Billings	13.6	24.3	34.0	34.8	33.0	46.3	48.4	50.9	45.9	51.6	44.2	40.1	48.1	29.9	40.6	26.3	44.2	48.4
Billing SEQ	6.9	3.2	7.9	4.5	10.2	5.8	6.5	2.9	-3.9	2.3	5.0	-14.4	13.0	-9.5	16.8	-6.2	25.8	8.9
BTB	1.07	1.25	1.03	1.04	1.40	1.13	1.07	1.17	0.81	1.00	0.92	1.38	0.76	1.32	1.21	1.36	1.15	0.95

Asia Pacific Performance

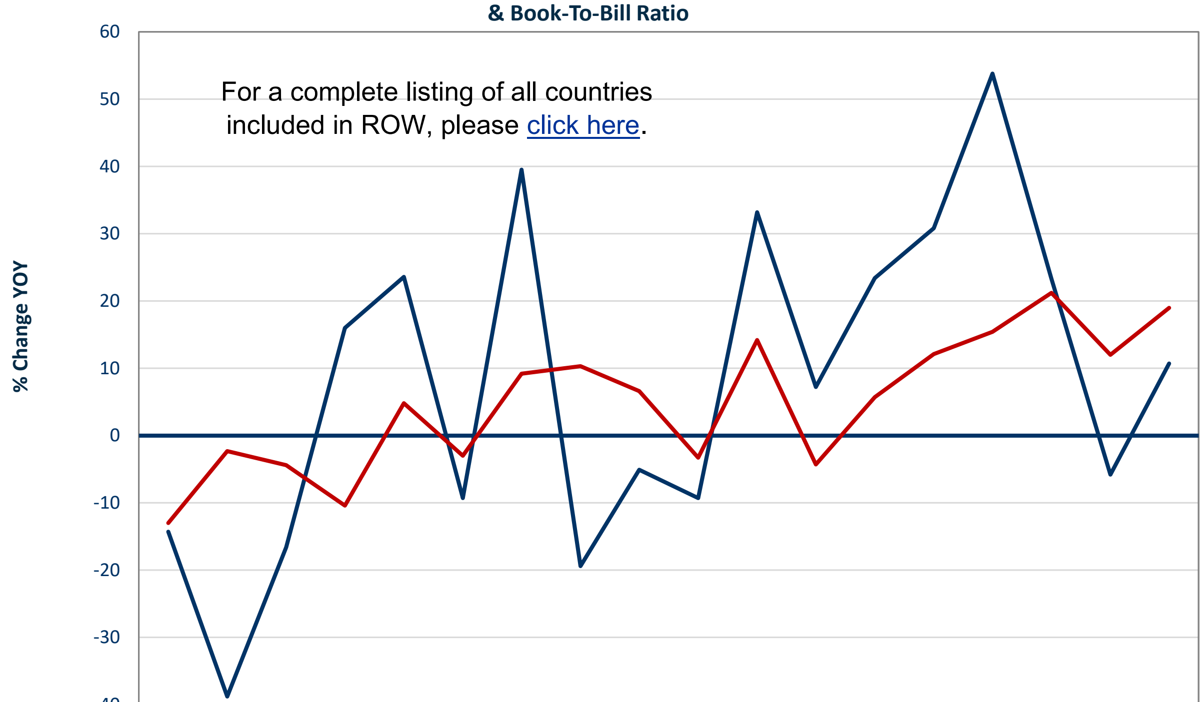
- Year over year, June orders were up +25.0%, up from May's +18.4% increase. Billings increased by +48.4%, up from +44.2% in May. Sequentially, sales increased by +8.9%, down from +25.8% in May. The book-to-bill ratio decreased to 0.95 in June after increasing to 1.15 in May, first BTB below one since Jan.

- "India's wholesale price inflation neared a double-digit rise at 9.87% year-on-year in June, driven by higher food prices even as energy costs eased, government data showed. The rate of wholesale price increase was higher than the 9.68% rise a month ago and economists' projection of 9.15%, acccording to Reuters. "India's HSBC Manufacturing PMI fell to 53.9 in July 2026 from 54.2 in June, signaling a slower, below-trend improvement in factory conditions, preliminary estimates showed," according to Trading Economist.

- South Korea's exports in June surged by 70.9% year-on-year to a record high $102.25 billion, crossing the $100 billion threshold in a single month for the first time, becoming the fourth country globally to accomplish this.

Rest of World: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

ROW Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Bookings	-14.3	-38.8	-16.6	16.0	23.6	-9.3	39.5	-19.4	-5.1	-9.3	33.2	7.2	23.4	30.8	53.8	23.3	-5.8	10.7
Billings	-13.0	-2.3	-4.4	-10.4	4.8	-3.0	9.2	10.3	6.6	-3.3	14.2	-4.3	5.7	12.1	15.4	21.2	12.0	19.0
Billing SEQ	-5.6	32.8	-10.0	-8.8	34.8	-15.1	1.4	19.5	-4.1	-19.7	26.4	-31.1	4.3	40.8	-7.3	-4.2	24.5	-9.8
BTB	1.07	0.88	0.84	1.23	1.19	1.06	1.02	0.84	0.72	0.95	1.22	1.04	1.25	1.02	1.12	1.25	1.00	0.98

Rest of World Performance

- Orders increased by +10.7% in June, after declining -5.8% in May. Although, not as strong as growth in the previous months, it was nice to see the region back in positive territory. Billings increased by +19.0% year-over-year, up from +12.0% in May. Sequentially, sales decreased by -9.8%, after climbing to +24.5% in May. The book-to-bill ratio was 0.98 down from 1.00 in May.

- “Brazil's annual inflation rate eased to 4.64% in June 2026, from 4.72% in May, below market expectations of 4.80%. Energy and fuel inflation remained elevated at 7.71%, reflecting supply disruptions linked to the closure of the Strait of Hormuz during the US-Iran conflict, although it eased from 8.90% in May as geopolitical tensions showed signs of moderating. On a monthly basis, consumer prices rose 0.16%, following a 0.58% increase in May," according to Trading Economics.

- “South Africa’s seasonally adjusted Absa Purchasing Managers’ Index (PMI) dropped to 47.3 in June 2026 from 50.8 in the prior month, signaling renewed contraction in factory activity after two consecutive months of growth. This mainly reflected weaker demand, which weighed on new orders. Nevertheless, confidence about future business conditions improved strongly amid lower oil prices," according to Trading Economics.