

**We Expect Only
Modest Increases in Price**

Price Analysis

The Price Index for the 1st quarter of 2025 is 3.238 and will be 3.286 six months from now.

Industry personnel were asked, "In your opinion, what happened to connector prices in the past six months, and what will happen during the next six months?" The results of the Jan/Feb/Mar survey are shown in the following table:

Change in Connector Prices

Price Change	Last 6 Months	Next 6 Months
<i>Change in Connector Prices</i>		
Increase a lot	0.0%	4.8%
Increase a little	42.9%	57.1%
Stay the same	42.9%	14.3%
Decrease a little	9.5%	9.5%
Decrease a lot	4.7%	14.3%
Total	100.0%	100.0%

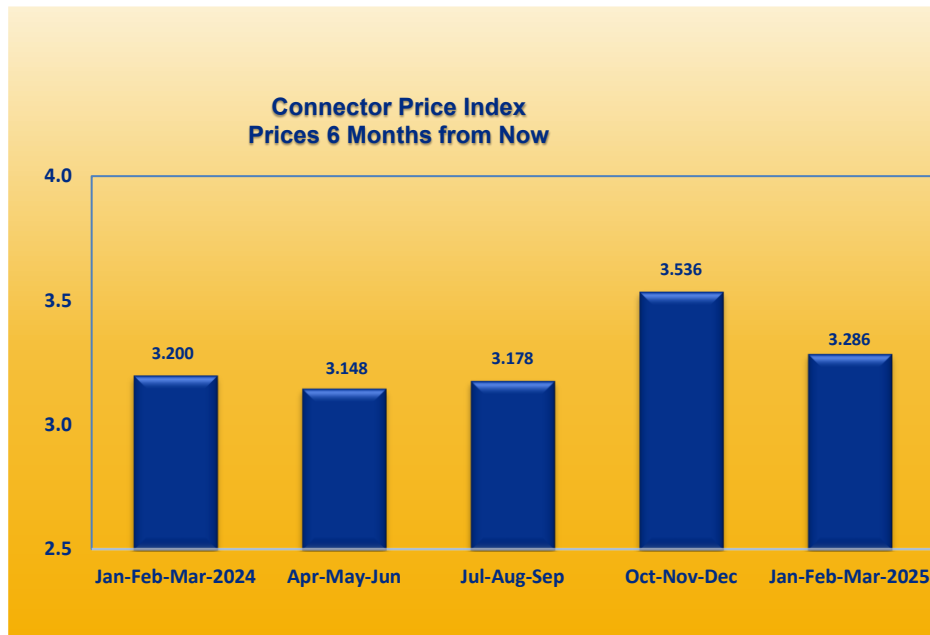
Oct/Nov/Dec	3.413	3.536
Jan/Feb/Mar	3.238	3.286

A price index above 3.000 means industry personnel believe prices have or will increase. Methodology: Increase A Lot = 5; Increase A Little = 4; Stay the Same = 3; Decline A Little = 2; Decline A Lot = 1

The following table displays the distribution of responses to the question of prices.

Prices	Last 6 Months	Next 6 Months
Decrease 1-2%	0.0%	8.7%
Decrease 3-4%	9.1%	8.7%
Decrease 5-6%	4.5%	13.0%
Decrease 7-8%	4.5%	0.0%
Decrease 9-10	0.0%	4.4%
Decrease >10%	0.0%	0.0%
Stay The Same	27.3%	13.0%
Increase 1-2%	9.1%	17.4%
Increase 3-4%	31.8%	21.7%
Increase 5-6%	13.7%	8.7%
Increase 7-8%	0.0%	0.0%
Increase 9-10%	0.0%	0.0%
Increase >10%	0.0%	4.4%
Total	100.0%	100.0%

Distribution of Responses



Lead Times

Industry personnel were asked, “In your opinion, is lead time increasing, staying the same, or decreasing now and six months from now?”

The following table provides the survey results, including distribution of responses:

Order Lead Times on Connectors

Lead Times	Now	In 6 Months
Increase	50.0%	38.1%
Stay the Same	40.0%	52.4%
Decrease	10.0%	9.5%
Total	100.0%	100.0%
1 Week	4.5%	4.5%
2 Weeks	0.0%	0.0%
3 Weeks	9.1%	13.6%
4 Weeks	22.7%	22.8%
5 Weeks	0.0%	0.0%
6 Weeks	13.7%	9.1%
7 Weeks	9.1%	9.1%
8 Weeks	9.1%	4.5%
9 Weeks	4.5%	0.0%
10-12 Weeks	9.1%	22.8%
13-16 Weeks	13.7%	4.5%
>16 Weeks	4.5%	9.1%
Total	100.0%	100.0%

Average in Weeks - Jan/Feb/Mar	7.5	6.2
Average in Weeks - Oct/Nov/Dec	6.8	6.0

Lead times are at 7.5 weeks now and forecast to be 6.2 in six months.