

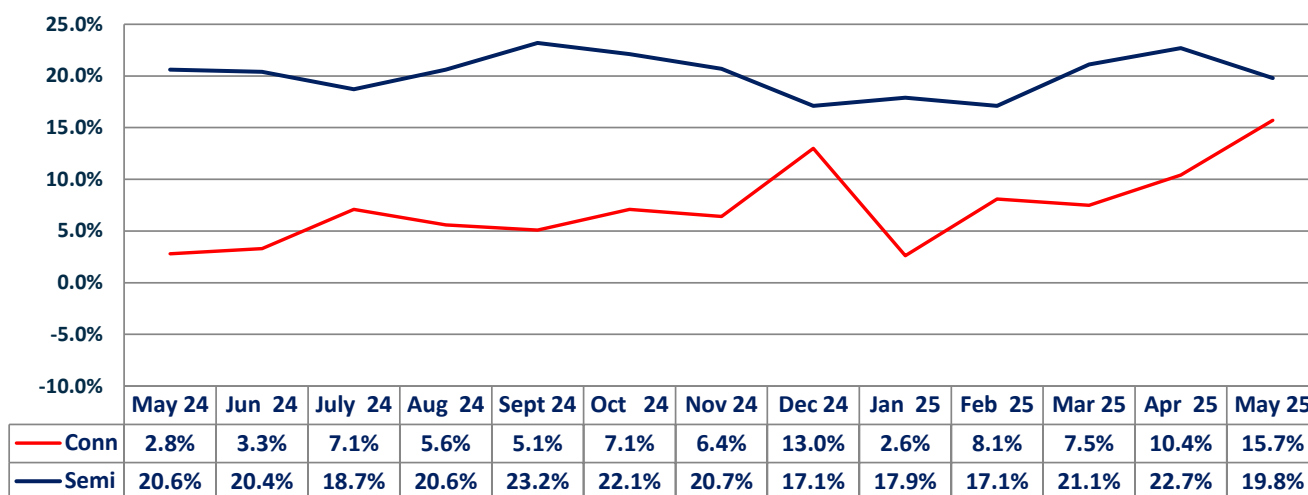
May Semi Sales Up +19.8% Year-over-Year

The Semiconductor Industry Association (SIA) reported May sales of \$59.0 billion, up +19.8% over May of 2024. Year-over-year, all regions were up. The Americas increased +45.2%, Asia Pacific/All Other grew +30.5%, China increased +20.5%, Japan increased +4.5%, and Europe increased +4.1%. This was the first time in 2025 that Europe has shown year-over-year monthly growth. Sequentially sales also increased in all regions, with the greatest growth in Asia Pacific/All Other, where sales increased +6.0%, followed by China with growth of +5.4%, Europe with growth of +4.0%, the Americas with growth of +0.5%, and Japan with growth of +0.2%.

Connector industry sales for May were up +15.7% from the prior year. Regionally for May, YOY sales were up in all regions, with sales increasing +29.6% in Asia Pacific, +21.6% in China, +15.5% in Europe, +8.9% in North America, +6.4% in Japan and +5.1% in the ROW region. Like semiconductors, sequentially all regions saw growth with four of the six regions experiencing double-digit growth.

The following graph compares semiconductor sales performance to the connector industry since April 2024.

**Monthly Sales Performance
Year-Over-Year**



The semiconductor industry has now experienced 18 months of strong double-digit growth and has outpaced connectors for 18 months in a row! As we indicate every time the semiconductor industry outpaces connector, this is great news for the connector industry where growth traditionally lags just a few months behind that of semiconductors.

From a month-to-month perspective, according to John Neuffer, SIA president and CEO, “Global semiconductor sales remained strong in May, edging above the previous month’s total and remaining well ahead of sales from the same month last year”. “Growth in the global chip market continues to be fueled by strong demand in the Americas and Asia Pacific/All Other regions.”

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

**Sales Performance
2025 May YTD**

	Semiconductors	Connectors
North America	44.0%	1.5%
Europe	-2.5%	2.5%
Japan	4.6%	3.8%
China	9.9%	21.6%
Asia Pacific/Other	16.7%	26.4%
World	19.3%	8.7%

Source SIA & Bishop

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Some interesting points to ponder:

- Representing 99% of the U.S. semiconductor industry by revenue and nearly two-thirds of non-U.S. chip firms, SIA monthly sales are compiled by the [World Semiconductor Trade Statistics \(WSTS\) organization](#) and represent a three-month moving average.
- With April sales of \$57.0 billion, May’s sales of \$59.0 billion represent a sequential increase of 3.5%. With President Trump announcing a potential 50% tariff on copper, and domestic production capacity in the U.S. unable to currently satisfy demand, it will be interesting to see if the semiconductor industry will be able to continue this strong pattern of growth.
- Double-digit growth in semiconductor sales continues to highlight positive connector sales. For 2024, year-to-date connector sales were positive in all 12 months of 2024, and positive year-over-year for 10 of the 12 months, declining only in February and March. At present, total year-to-date connector sales and year-over-year connectors sales have been positive in all months.

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