

News Brief No. 26-25
August 5, 2025

Amphenol & TE Market Sectors **CY 2Q25 Results and 3Q25 Outlook**

Amphenol Corporation and TE Connectivity recently announced their calendar year 2Q25 results. The following table provides a comparison of their 2Q25 sales performance, and calendar 3Q25 outlook, by market sector.

Market	TE CY 2Q25 YOY	TE CY 2Q25 Organic YOY	TE Next Qtr Guidance	Amphenol CY2Q25 YOY	Amphenol CY 2Q25 Organic YOY	Amphenol Next Qtr Guidance
Automation & Connected Living¹	10%	5%	No Comment			
Automotive	3%	2%	Flat	10%	8%	Decrease LSD
Commercial Aerospace				50%	8%	Increase LSD
Communication Network				143%	16%	Remain at 2Q Levels
Commercial Transportation	4%	3%	No Comment			
Digital Data Networks*	84%	82%	Up			
Energy	70%	20%	Up			
Industrial				25%	12%	MSD decline
IT/Data				133%	133%	High/Mid SD Increase
Medical	-13%	-14%	No Comment			
Military				25%	18%	High SD Increase
Mil/Aero/Marine	8%	6%	Up			
Mobile Devices				14%	14%	MSD decline
Sensors	-12%	-10%	No Comment			
Total YOY Results	14.0%	9.0%	12.0%	57.0%	41.0%	+34% to +36%

Pink shading indicates decline in YOY sales. Next quarter guidance is sequential unless otherwise stated. SD = Single-Digits, LDD = Low-Double-Digits.

MSD = Mid-Single-Digits, LSD = Low-Single-Digits, DD = Double-Digits, HT = High Teens, MT = Mid Teens, HSD = High-Single-Digit

Organic sales sales performance takes out the impact of actions such as acquisitions

Bishop & Associates' Comments

The table below shows actual calendar 2Q25 and the 3Q25 forecast.

Sales Results & Forecast Amphenol, TE, & Industry

Company	2Q25	YOY Change	3Q25 Forecast	YOY Change	2024 Actual	2023/2024 Change
Amphenol	\$5,650	57.0%	\$5,450	35.0%	\$15,223	21.3%
TE	\$4,534	14.0%	\$4,550	12.0%	\$15,845	-1.2%
Industry	\$23,950	13.8%	\$23,900	6.9%	\$86,478	5.6%

\$ Millions. Company forecasts to midpoint. TE 2024 actual number is fiscal year total (year ending September 2024).

Note: Amphenol reported organic 2Q2025 growth of 41.0%. Amphenol 57% YOY 2Q2025 change and 3Q2025 YOY forecasted change includes effect of acquisitions.

The industry grew +13.8% in the second quarter of 2025. Amphenol sales increased by +57%. TE's sales increased by +14%.

Amphenol forecasts an increase of between +34.0% and +36.0% in sales in the third quarter (the table above highlights the mid-range of their forecast). TE Connectivity expects their sales in the next quarter to be approximately \$4,550 million, which is up +12.0% year-over-year. Bishop is forecasting third quarter sales of \$23,900, which is a +6.9% year-over-year increase for the industry.

3Q23 Through 2Q25 Sales Results & 3Q25 Forecast Industry vs. TE & Amphenol

