The Bishop Report NEWS BRIEF
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News Brief No. 31-25
August 27, 2025

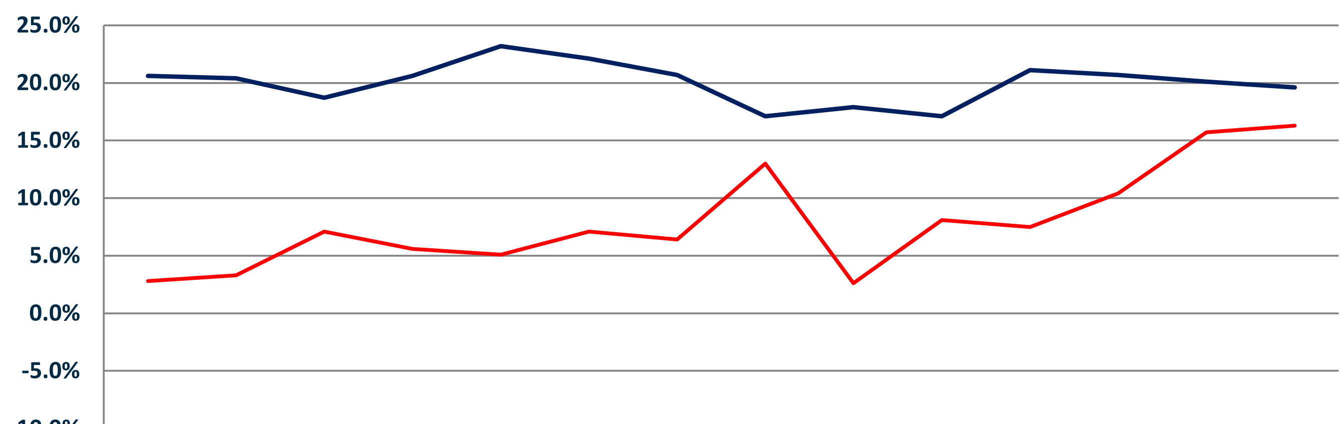
June Semi Sales Up +19.6% Year-over-Year and +7.8% Over First Quarter

The Semiconductor Industry Association (SIA) reported sales of $179.7 billion in the second quarter of 2025, an increase of +7.8% over first quarter of 2025. For June, sales increased +19.6% over June of 2024, to $59.9 billion. Year-over-year, all regions but Japan were up. The Americas increased +24.1%, Asia Pacific/All Other grew +34.2%, China increased +13.1%, and Europe increased +5.3%. Japan, the only region declining, decreased -2.9%. Sequentially sales grew in only two regions, with the greatest growth in Asia Pacific/All Other, where sales increased +5.8%, followed by China with growth of +0.8%. All other regions decreased slightly, with Japan declining the most at -1.7%, followed by Europe with a decline of -0.7%, and the Americas with a decline of -0.2%.

Connector industry sales for June were up +16.3% from the prior year. Regionally for June, YOY sales were up in all regions, except ROW, with sales increasing +42.9% in Asia Pacific, +19.2% in China, +13.7% in Europe, +10.5% in North America, and +6.3% in Japan. Connector sales decreased -2.7% in the ROW region. Sequentially only two regions saw growth, the Asia Pacific region increased +6.0% and the Japanese region increased +2.1%. All other regions saw a decline, with the greatest decrease in the ROW region, where sales decreased -15.1%, followed by Europe, where sales decreased -12.7%, China where sales declined -10.4% and North America where sales decline -5.0%.

The following graph compares semiconductor sales performance to the connector industry since May 2024.

Monthly Sales Performance
Year-Over-Year



	May 24	Jun 24	July 24	Aug 24	Sept 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25
Conn	2.8%	3.3%	7.1%	5.6%	5.1%	7.1%	6.4%	13.0%	2.6%	8.1%	7.5%	10.4%	15.7%	16.3%
Semi	20.6%	20.4%	18.7%	20.6%	23.2%	22.1%	20.7%	17.1%	17.9%	17.1%	21.1%	20.7%	20.1%	19.6%

The semiconductor industry has now experienced 19 months of strong double-digit growth and has outpaced connectors for 19 months in a row! As we indicate every time the semiconductor industry outpaces connector, this is great news for the connector industry where growth traditionally lags just a few months behind that of semiconductors.

From a month-to-month perspective, according to John Neuffer, SIA president and CEO, "Global chip sales remained strong in Q2 of this year, outpacing sales from Q1 by 8% and topping Q2 sales from last year by nearly 20%". "Year-to-year market growth was driven by increased sales in the Asia Pacific and Americas markets, and annual global growth is projected for the second half of the year."

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

Sales Performance
2025 June YTD

	Semiconductors	Connectors
North America	40.3%	2.9%
Europe	-1.2%	4.2%
Japan	3.2%	4.2%
China	10.7%	21.2%
Asia Pacific/Other	19.6%	29.3%
World	19.4%	9.9%

Source SIA & Bishop

Some interesting points to ponder:

- Representing 99% of the U.S. semiconductor industry by revenue and nearly two-thirds of non-U.S. chip firms, SIA monthly sales are compiled by the World Semiconductor Trade Statistics (WSTS) organization and represent a three-month moving average.

- With May sales of $59.01 billion, June's sales of $59.91 billion represent a sequential increase of 1.5%. Currently, the extent to which tariffs will affect the semiconductor industry is totally unknown. Talks have indicated that the percentage of the tariff may end up being country and manufacturer specific. With tariffs ranging from 300% to zero, it will be interesting to see if the semiconductor industry will be able to continue this strong pattern of growth, if, and when these tariffs are implemented.

- Double-digit growth in semiconductor sales continues to highlight positive connector sales. For 2024, year-to-date connector sales were positive in all 12 months, and positive year-over-year for 10 of the 12 months, declining only in February and March. At present, total year-to-date connector sales and year-over-year connectors sales have been positive in all months.

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