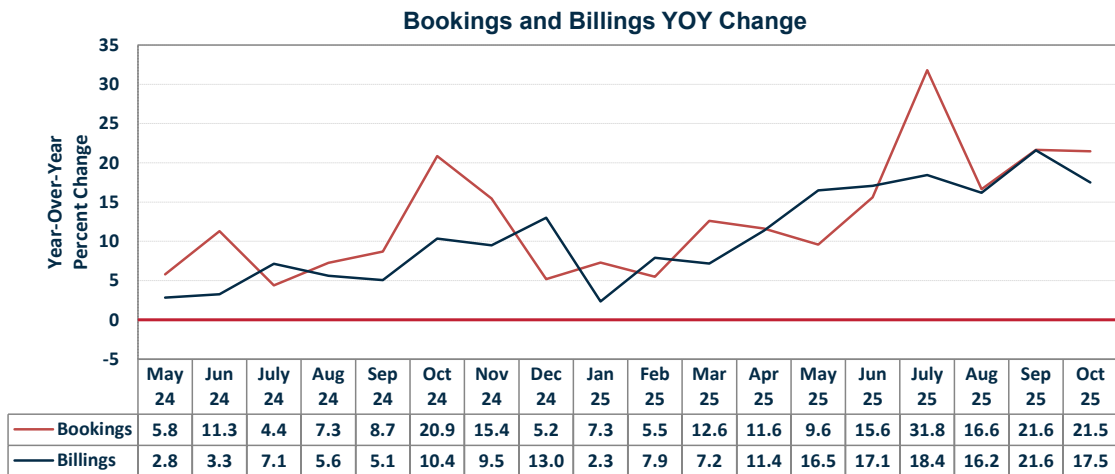


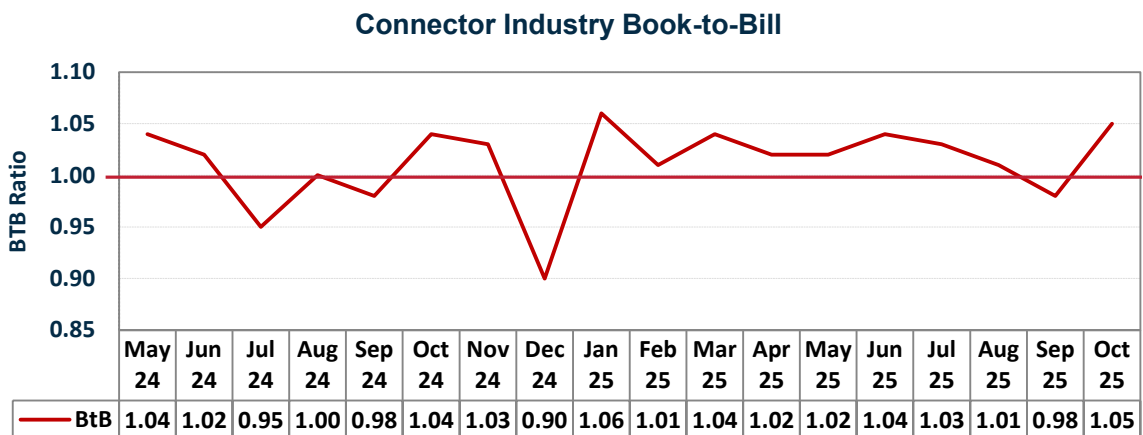
Book-to-Bill Analysis

Connector Demand Continues to Soar 5th Consecutive Month with Double-digit Growth in Bookings and Billings

October bookings increased by +21.5%, while billings increased by +17.5%.



The book-to-bill ratio in October was 1.05, up from 0.98 in September. This is the highest book-to-bill since January.



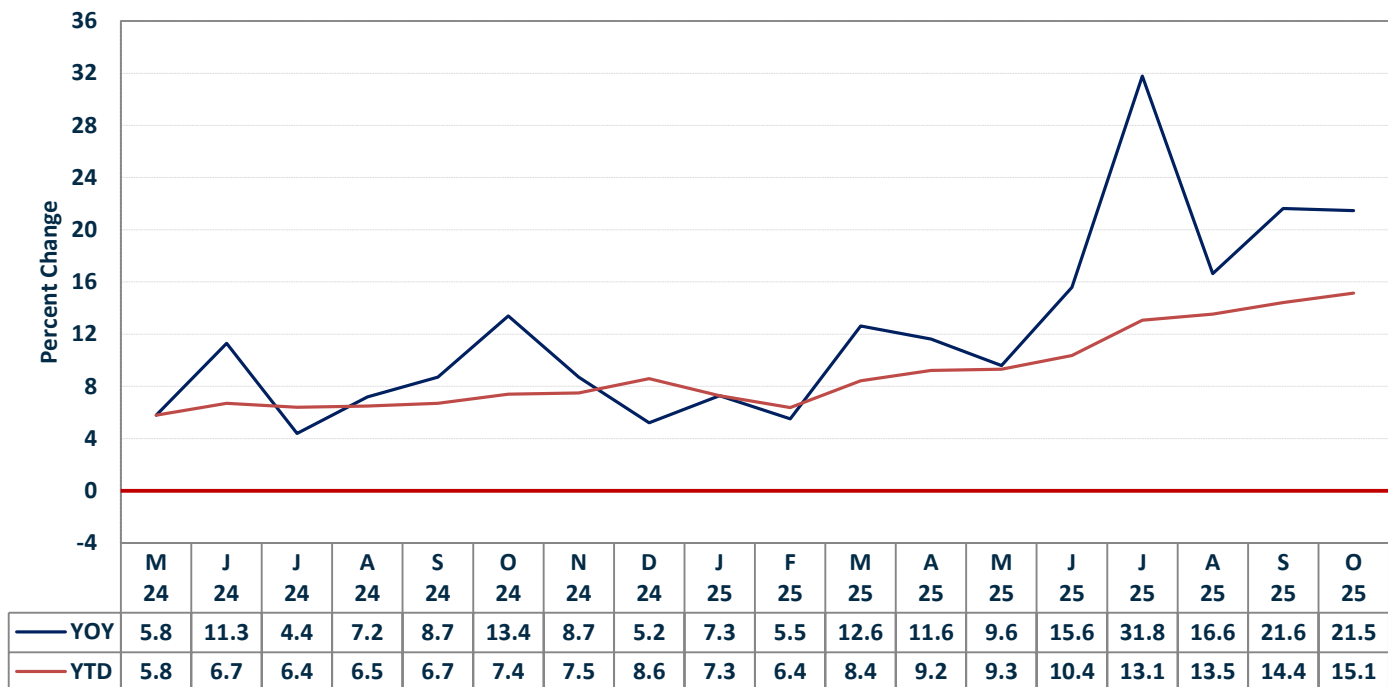
Book-to-Bill Analysis

Booking Highlights and Conclusions

Sequential, Year-Over-Year, and Year-To-Date Bookings Percentage Change – 2023/2024/2025

Month	Sequential			Year-Over-Year			Year-To-Date		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
Jan	-1.3%	9.1%	2.2%	-18.4%	8.3%	7.3%	-18.4%	8.3%	7.3%
Feb	10.1%	5.2%	5.6%	-13.8%	6.8%	5.5%	-18.4%	7.5%	6.4%
Mar	1.2%	-2.9%	2.2%	-12.9%	-1.4%	12.6%	-16.6%	4.4%	8.4%
Apr	-5.1%	3.2%	-0.8%	-9.7%	10.2%	11.6%	-15.0%	5.8%	9.2%
May	13.5%	9.1%	11.9%	-3.9%	5.8%	9.6%	-12.8%	5.8%	9.3%
Jun	-12.7%	-6.8%	-5.2%	-10.3%	11.3%	15.6%	-12.4%	6.7%	10.4%
Jul	0.3%	-5.8%	0.1%	-0.3%	4.4%	32.0%	-10.9%	6.4%	13.1%
Aug	9.2%	11.6%	5.3%	0.7%	7.3%	16.6%	-9.5%	6.5%	13.5%
Sep	-5.4%	-5.0%	-3.5%	-3.7%	8.7%	21.6%	-8.9%	6.8%	14.4%
Oct	-3.2%	9.6%	3.9%	5.9%	20.9%	21.5%	-7.6%	8.1%	15.1%
Nov	11.8%	4.9%		7.7%	15.4%		-6.3%	8.8%	
Dec	-13.7%	-21.6%		0.2%	5.2%		-5.9%	8.6%	

Bookings - YOY and YTD



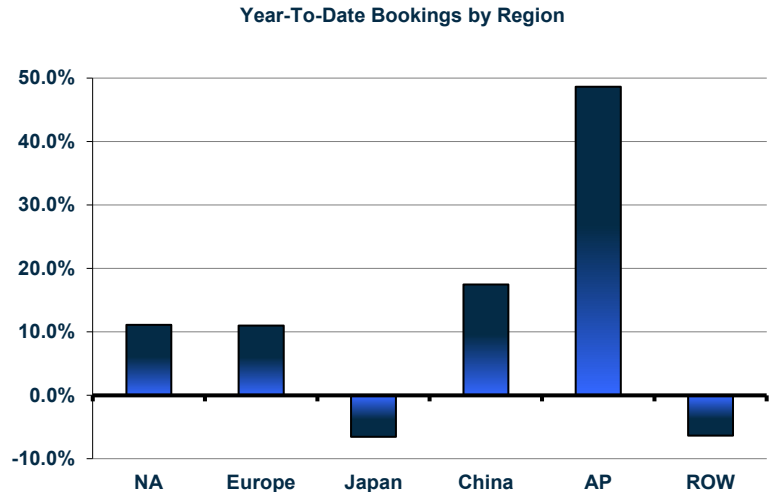
- October bookings increased +21.5% year-over-year.
- Orders increased +3.9% on a sequential basis in October.
- The book-to-bill ratio for October was 1.05, up from 0.98 in September.

Book-to-Bill Analysis

Regional Performance: BOOKINGS

October 2025 Bookings

Region	Sequential	YOY	YTD
NA	9.2%	30.6%	11.1%
Europe	3.2%	23.6%	11.0%
Japan	0.5%	-6.3%	-6.6%
China	-9.4%	16.0%	17.5%
AP	26.5%	25.6%	48.6%
ROW	6.8%	-9.3%	-6.4%
Total	3.9%	21.5%	15.1%



- Year-to-date, October bookings increased +15.1%, with the greatest growth in the Asia Pacific region, where sales increased a strong +48.6%, followed by China, where sales grew +17.5%. The two regions showing a year-to-date decline, Japan and the ROW region, decreased -6.6% and -6.4% respectively. Sequentially all regions except China saw growth, with the greatest growth in the Asia Pacific region, where sequentially sales increased +26.5%. China, the only region showing a sequential decline, saw sales decrease -9.4%.
- Like in September, in October, year-over-year orders rose in all but two regions, Japan and the ROW region, where bookings declined -6.3% and -9.3% respectively. All other regions saw growth, with North America growing the most, up a very strong +30.6%, followed by the Asia Pacific region, where sales increased +25.6%.
- Year-over-year total world order growth has now been positive for 19 consecutive months.

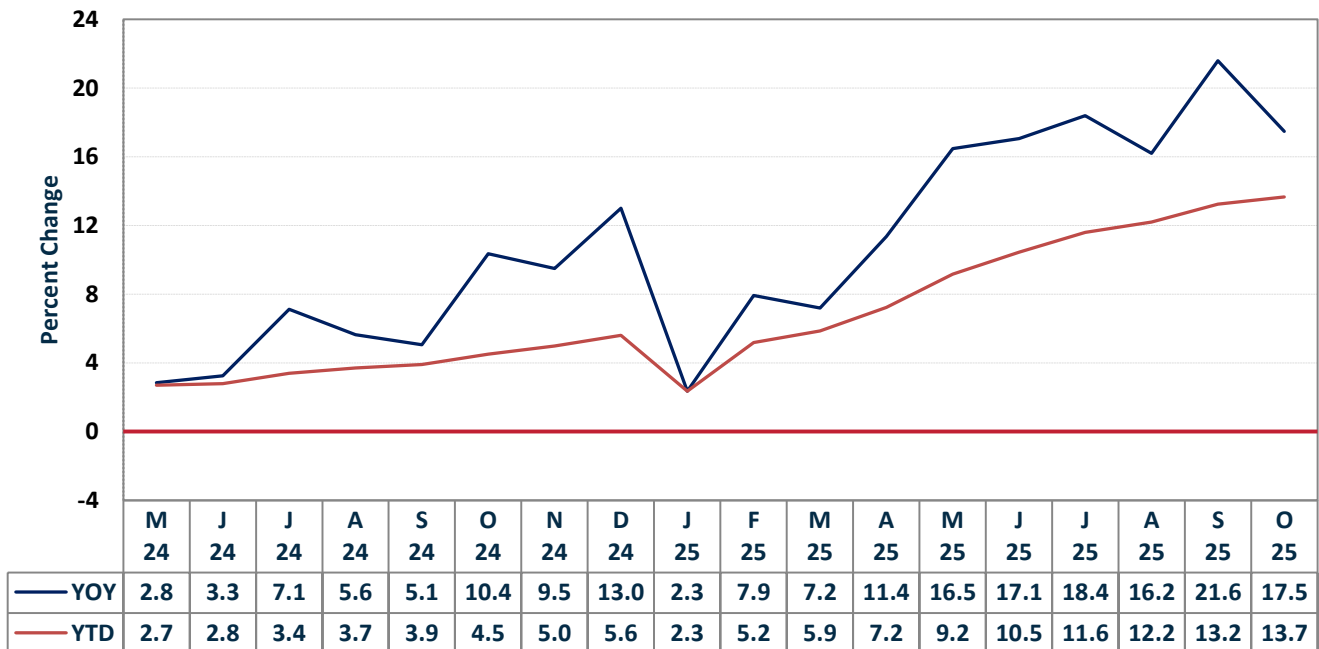
Book-to-Bill Analysis

Billing Highlights and Conclusions

Sequential, Year-Over-Year, and Year-To-Date Billings Percentage Change – 2023/2024/2025

Month	Sequential			Year-Over-Year			Year-To-Date		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
Jan	-3.1%	5.8%	5.5%	0.5%	3.5%	2.3%	0.5%	3.5%	2.3%
Feb	9.7%	2.8%	9.9%	-1.0%	-1.0%	7.9%	-0.3%	1.2%	5.2%
Mar	-0.9%	0.4%	-0.1%	0.3%	-1.1%	7.2%	-0.1%	0.4%	5.9%
Apr	-7.9%	1.7%	1.1%	-1.0%	10.1%	11.4%	-0.3%	2.7%	7.2%
May	12.1%	4.3%	11.6%	-0.6%	2.8%	16.5%	-0.4%	2.7%	9.2%
Jun	-6.0%	-4.9%	-6.9%	-6.7%	3.3%	17.1%	-1.5%	2.8%	10.5%
Jul	-1.7%	1.8%	0.9%	-1.2%	7.1%	18.4%	-1.4%	3.4%	11.6%
Aug	7.2%	5.8%	7.4%	-2.8%	5.6%	16.2%	-1.6%	3.7%	12.2%
Sep	-2.7%	-3.0%	-0.2%	-10.0%	5.1%	21.6%	-2.6%	3.9%	13.2%
Oct	-2.1%	3.2%	-3.2%	2.5%	10.4%	17.5%	-2.1%	4.5%	13.7%
Nov	7.9%	5.1%		0.0%	9.5%		-1.9%	5.0%	
Dec	-12.4%	-9.5%		-2.8%	13.0%		-2.7%	5.6%	

Billings - YOY and YTD



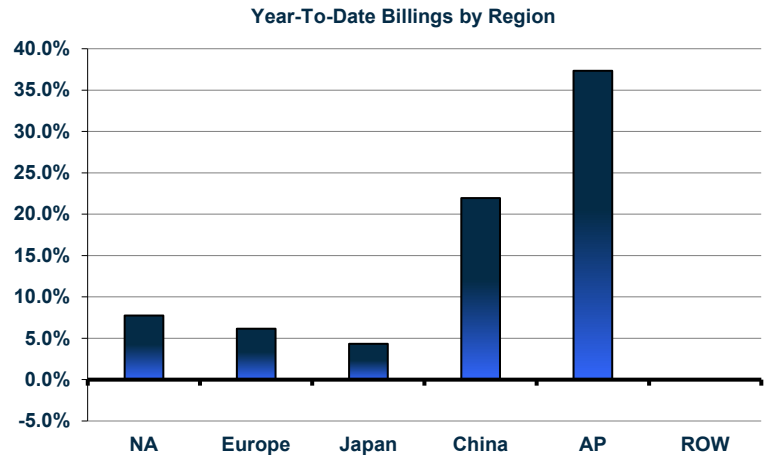
- October billings grew +13.7% year-to-date and +17.5% year-over-year.
- Sequentially, October billings decreased -3.2%.
- Year-over-year sales growth has now been positive for 19 consecutive months and year-to-date for 22 consecutive months.

Regional Performance: BILLINGS

Book-to-Bill Analysis

October 2025 Billings

Region	Sequential	YOY	YTD
NA	-8.2%	11.9%	8.1%
Europe	-9.3%	16.8%	7.1%
Japan	-0.8%	-0.4%	3.8%
China	7.7%	16.0%	21.3%
AP	2.3%	51.6%	38.8%
ROW	-19.7%	-3.3%	-0.3%
Total	-3.2%	17.5%	13.7%

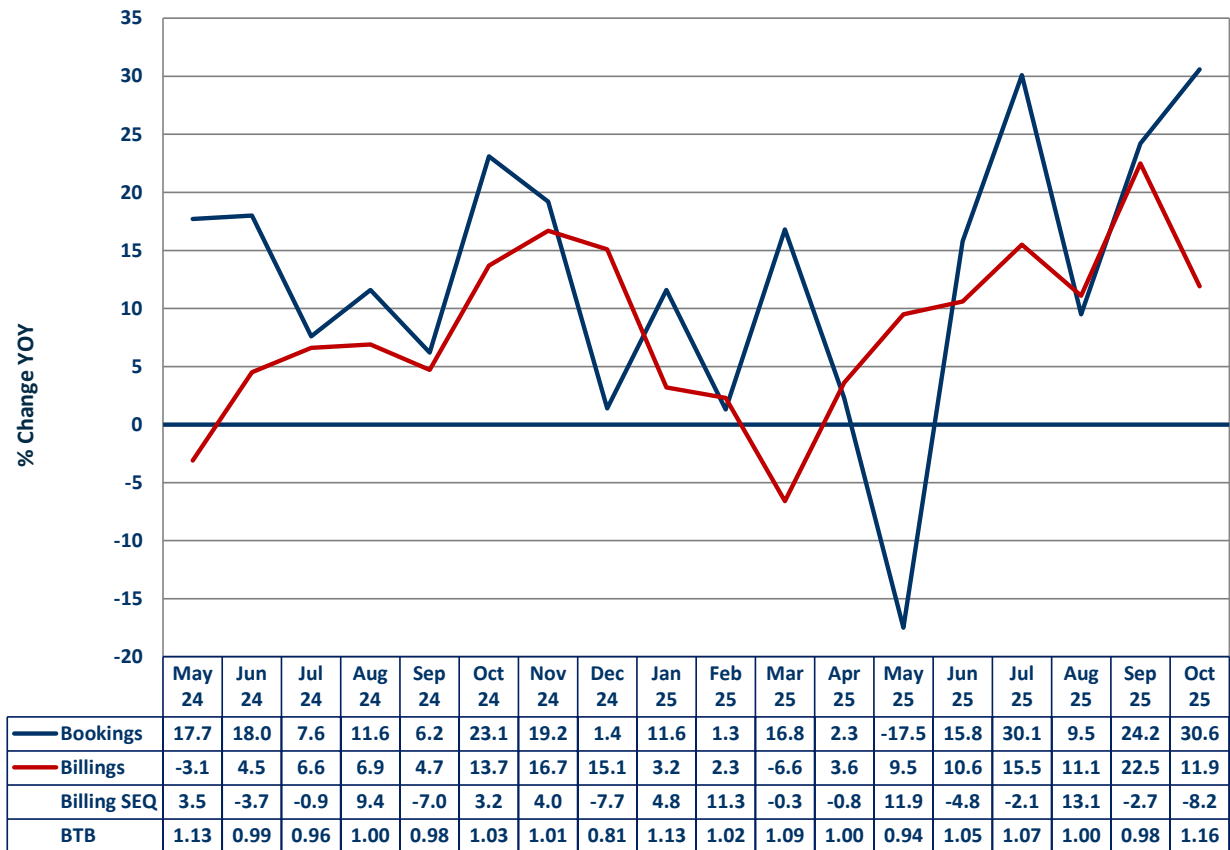


- October connector sales increased by +17.5% compared to the same period last year.
- Like last month, only two regions showed a sequential increase in October. Unlike September though, the regions were China, where sale increased +7.7% and Asia Pacific, where sequentially sales increased +2.3%, while in September they were Europe and Japan. All other regions showed a decrease in sequential sales, with the ROW region showing the greatest decline at -19.7%, followed by the European region, where sales declined -9.3%.
- Year-over-year, four of the six regions saw an increase, with the greatest increase in the Asia Pacific region where sales increased a strong +51.6%, followed by the European region, where sales increased +16.8%.
- Year-to-date all regions but the ROW region, where sales decreased -0.3%, saw an increase. The greatest year-to-date growth was in the Asia Pacific region where sales increased +38.8%, followed by the Chinese region, where sales increased +21.3%. The remaining regions all exhibited single-digit growth.

Book-to-Bill Analysis

North America: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill (BTB) ratio is also displayed.

North America Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



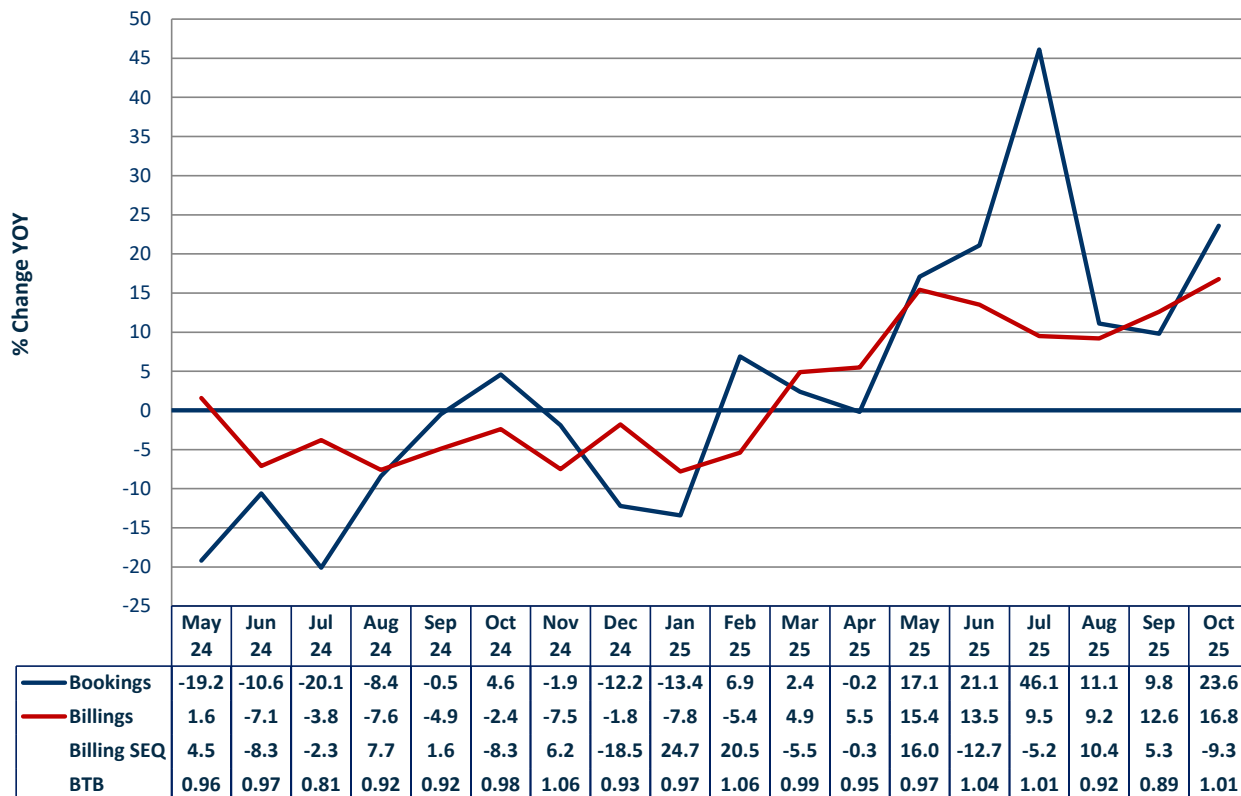
North America Performance

- Sales increased +11.9% year-over-year in October, while orders increased +30.6%, up from +24.2% in September. Sequentially, North American billings decreased -8.2% after declining -2.7% in September. The book-to-bill ratio increased to a strong 1.16, after dropping to 0.98 in September.
- “The U.S. jobless rate likely edged up in Oct. to the highest in four years as the hiring rate for unemployed workers slowed and the rate of layoffs and other job separations increased, according to an estimate by the Chicago Fed. The regional Fed bank estimated the unemployment rate climbed to 4.36% last month, from 4.35% in September.
- US consumer spending increased in October as people prepared for the holiday season. Revenue improved 0.6% compared to the previous month, following a 0.7% drop in September, according to the National Retail Federation (NRF). Year-on-year retail sales remained robust, rising 5% in October, the federation added.
- As of November 4th, the number of new vehicles sold in the U.S. was 1,272,043 units, down 5.2% year-over-year, according to MarkLines. This decline was a result of federal tax credits that expired at the end of September.

Book-to-Bill Analysis

Europe: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

Europe Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



Europe Performance

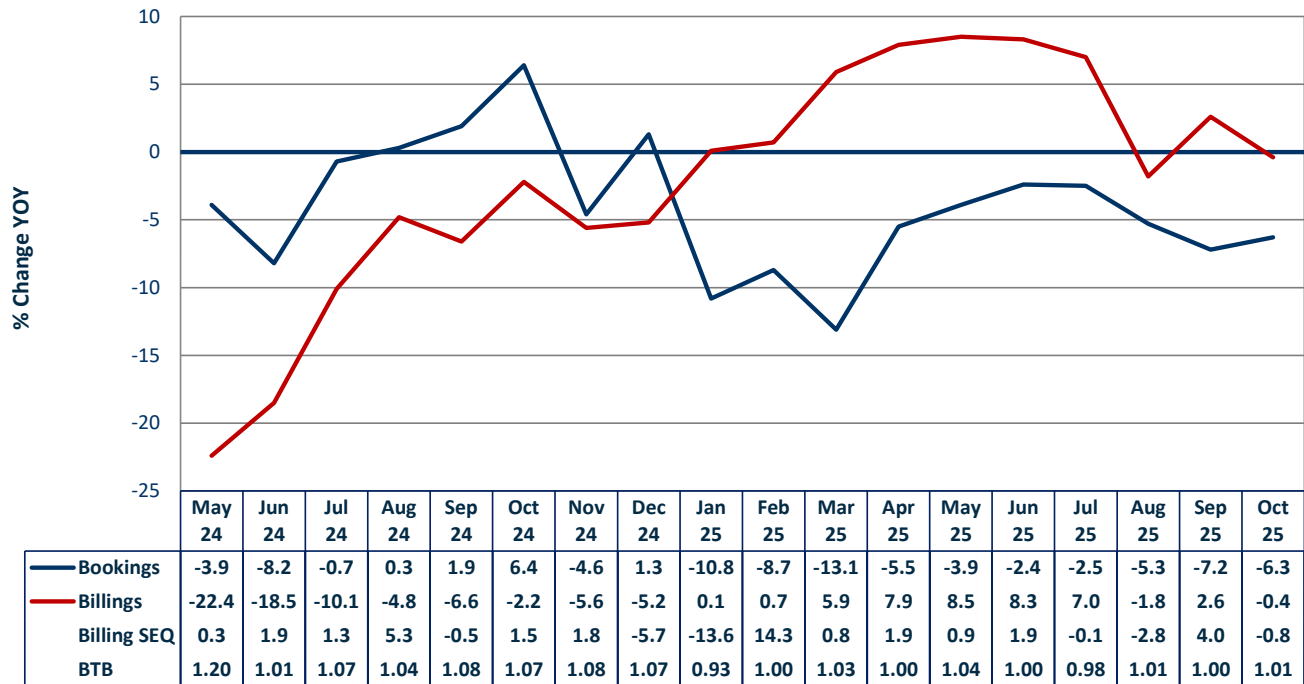
- Bookings increased by a strong +23.6% in October, up from +9.8% in Sept., and the second highest booking number in the last 18 months. Billings increased by +16.8%, up from +12.6% in Sept. Sequentially, sales decreased -9.3%. The book-to-bill ratio was 1.01, up from 0.89 in Sept.
- "By September* 2025 year-to-date, new EU car registrations increased by 0.9% compared to the same period last year, marking the third consecutive month of growth", according to the European Automobile Manufacturers' Association (ACEA). "The euro area annual inflation rate was 2.1% in October 2025, down from 2.2% in September", according to Eurostat.
- "In September* 2025, the euro area seasonally adjusted unemployment rate was 6.3%, stable compared with August 2025 as well as with Sept. 2024. The EU unemployment rate was 6.0% in Sept. 2025, also stable compared with August 2025 and up from 5.9% in Sept. 2024", according to Eurostat.
- "In October 2025, the Economic Sentiment Indicator picked up in both the EU (+1.0 points to 96.7) and the Euro Area (+1.2 points to 96.8). The EEI also improved compared to Sept. in both areas (EU: +0.6 points to 99.7, Euro Area: +.04 points to 96.9). Both indicators continue to score below their long-term average of 100.", according to the European Commission.

**October readings not published at the time of this reporting.*

Book-to-Bill Analysis

Japan: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

Japan Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio



Japan Performance

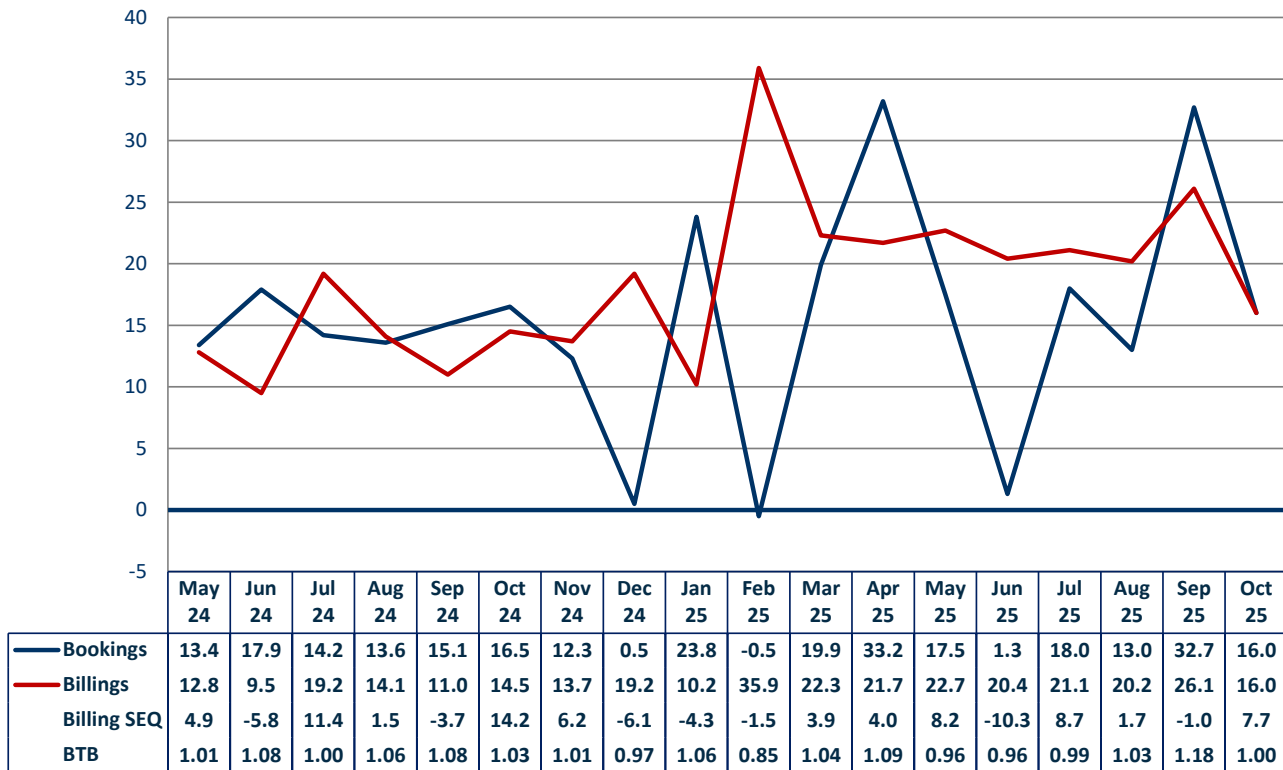
- Japan's October year-over-year bookings decreased -6.3%, while sales decreased -0.4%, after rising +2.6% in September. Sequentially, sales decreased -0.8%, after increasing in September, +4.0%. Japan's book-to-bill ratio was 1.01, up from 1.00 in September.
- "Core consumer prices in Tokyo's Ku-area rose 2.8% year-on-year in October 2025, picking up from a 2.5% gain in the previous two months and surpassing market forecasts of 2.6%. The reading remained well above the Bank of Japan's 2% target, reinforcing expectations of a gradual shift toward a tighter policy", according to Trading Economics.
- "The S&P Global Japan Composite PMI stood at 51.5 in October 2025, above the flash estimate of 50.9 and up from September's four-month low of 51.3, marking a second month of expansion in private sector activity", according to Trading Economics.
- "Japan's unemployment rate remained at 2.6% in September* 2025 unchanged from the previous month, but slightly above market expectations of 2.5%", according to Trading Economics. Japanese vehicle production was 395,189 units, a decrease of 1.7% year-over-year, driven by a 4.8% decline in non-mini vehicles and offset by 2.9% increase in mini vehicles, according to MarkLine.
- "Japan's October 2025 exports are forecast to have increased by a modest 0.8% year-over-year, following a strong 4.2% gain in September", according to TradingView.

**October readings not published at the time of this reporting.*

Book-to-Bill Analysis

China: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

China Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio

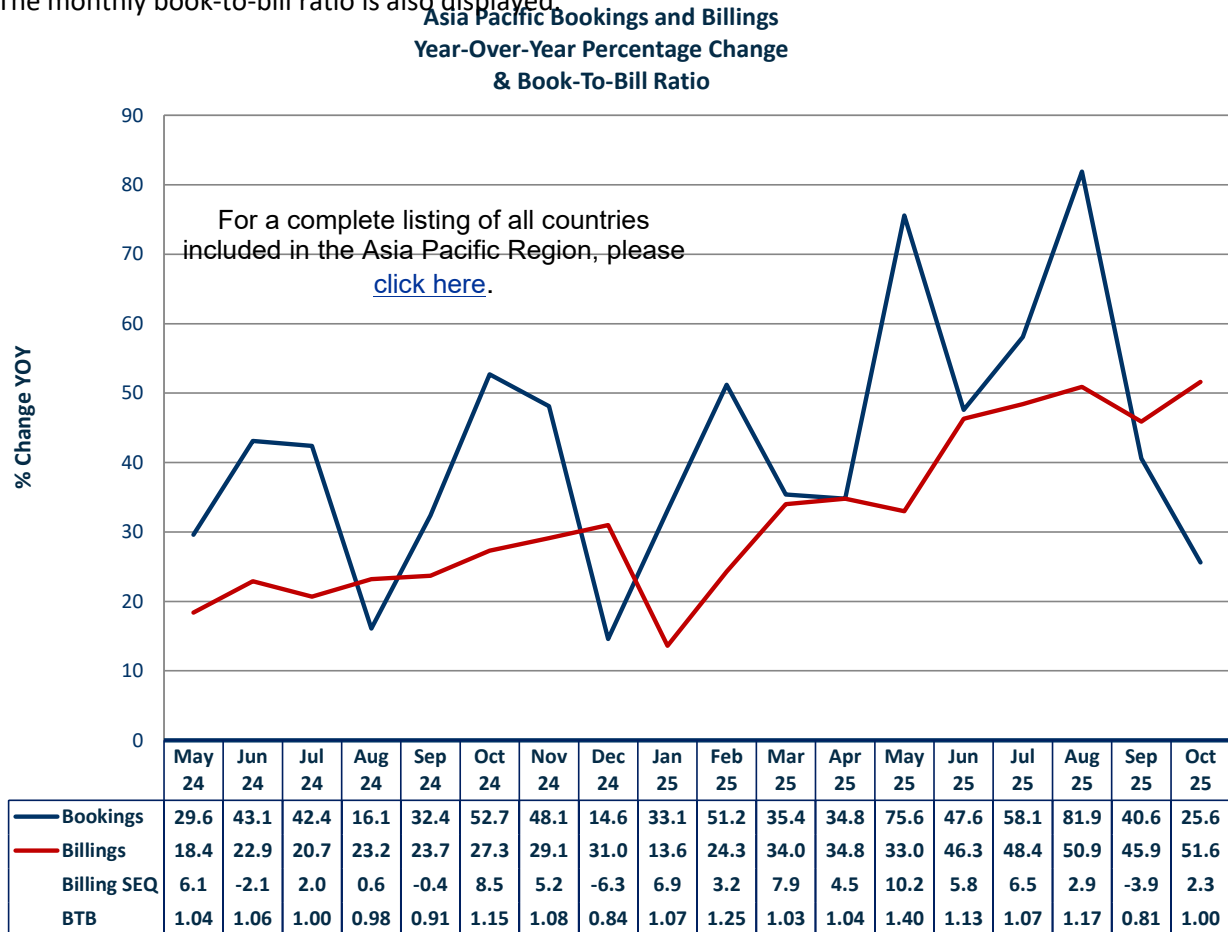


China Performance

- China's October sales grew +16.0% on a year-over-year basis. Bookings also increased +16.0% in October, while sequentially, sales increased by +7.7%. The book-to-bill declined to 1.00, down from 1.18 in September.
- "China's Consumer Price Index (CPI) rose by 0.2% year-on-year, rebounding from a decline in September and beating market expectations" according to China Data Online (CDL). "Specifically, the price index in urban areas increased by 0.3% while that in rural areas decreased by 0.2%."
- In October, "vehicle production rate was 3.36 million units, marking a 12.1% increase compared to the same month in the previous year. Production and sales also increased by 2.5% and 3.0% respectively compared to September 2025", according to South East Asia Iron and Steel Institute (SEAISI).
- "China's surveyed unemployment rate fell to 5.1% in October 2025. This rate is the lowest in four months, according to Trading Economics.
- "China's exports unexpectedly fell by 1.1% year-on-year to an eight-month low of \$305.4 billion in October 2025, missing expectation for a 3% increased and reversing an 8.3% gain in September", according to Trading Economics.

Book-to-Bill Analysis

Asia Pacific: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

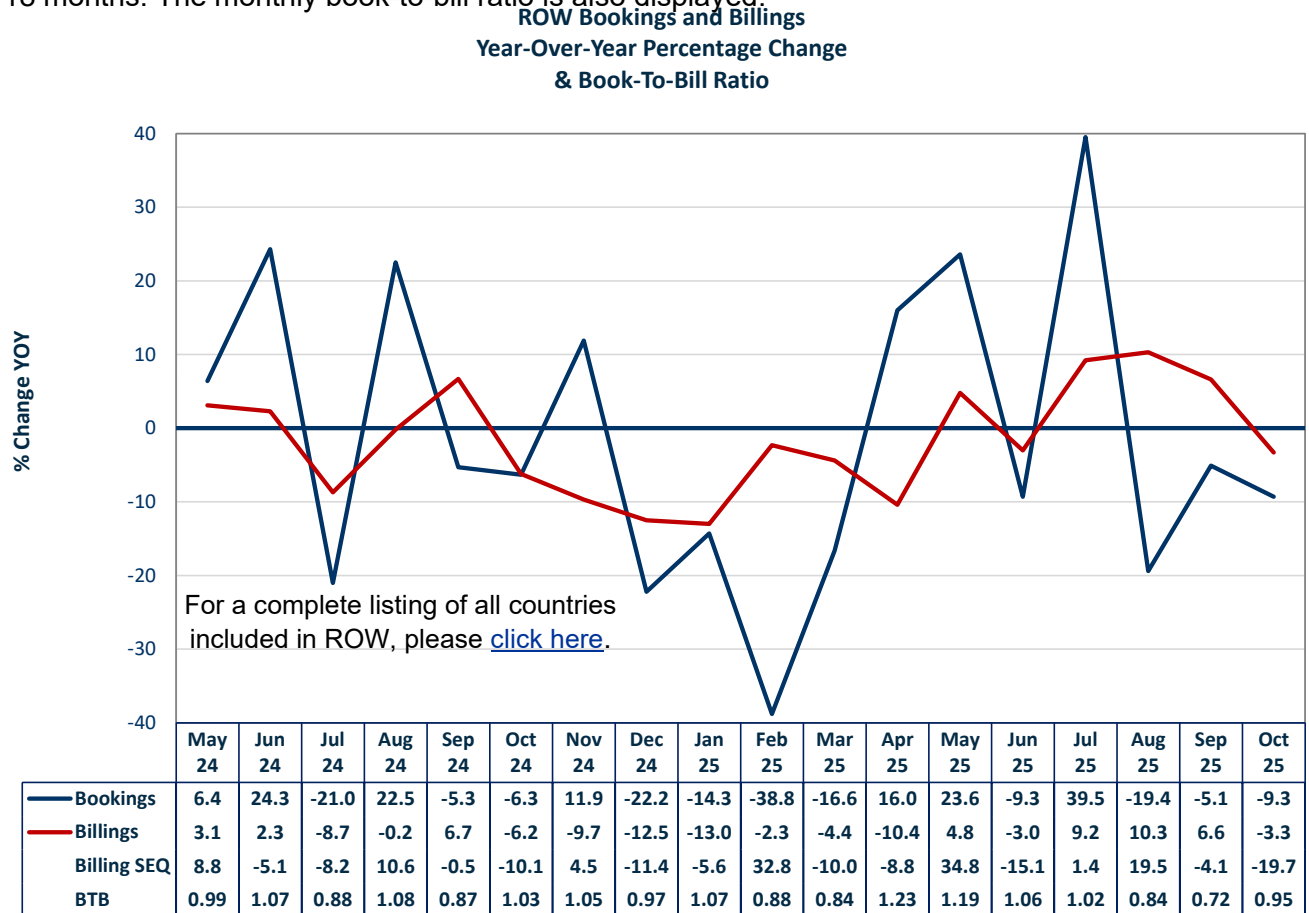


Asia Pacific Performance

- Year-over-year, October orders were up a healthy +25.6%. Billings increased by an astonishing +51.6%, the highest billings growth in over five years. Sequentially, sales increased by +2.3%. The book-to-bill ratio was 1.0, back up from 0.81 in September.
- “The consumer price inflation rate in India fell to 0.25% in October of 2025 from the downwardly revised 1.44% in the previous month, the lowest on record, and well below the market consensus of 0.48%. It was the ninth consecutive month that the inflation rate was below the Reserve Bank of India’s 4% target, and the third in the sequence that was below the 2-percentage point lower tolerance bank of 2, prompting calls for the central bank to deliver more rate cuts”, according to Trading Economics.
- “The HSBC India Manufacturing PMI rose to 59.2 in October, above the flash estimate of 58.4 and September’s 57.5, signaling faster growth in factory activity. New orders expanded sharply, supported by strong demand, advertising efforts and optimism over GST reform. Employment grew for the 20th straight month”, according to Trading Economics.
- “Exports from South Korea’s rose 3.6% year-over-year to USD 59.57 billion in October 2025, slowing from a 12.7% surge in September. This marked the fifth consecutive month of export growth, driven by robust demand for semiconductors. The unemployment rate edged up to 2.6% in October from 2.5% in September, according to Trading Economics.

Book-to-Bill Analysis

Rest of World: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.



Rest of World Performance

- Orders decreased by -9.3% in October. This means in the last 18 months, sales have declined 11 out of 18 months. Billings decreased by -3.3% year-over-year, after growing in the three previous months. Sequentially, sales decreased by -19.7%. The book-to-bill ratio was 0.95, up from 0.72 in September.
- “The Consumer Price Index in Brazil increased to 7365.68 points in October from 7359.06 points in September of 2025. Brazil’s annual inflation rate edged down to 4.68% in October 2025 from 5.17% in September, according to Trading Economics.
- “The S&P Global Brazil Manufacturing PMI rose to 48.2 in October 2025 from 46.5 in September, signaling a softer contraction and marking six straight months below 50. The decline in product was the mildest in six months, and the drop in sales the weakest since May. Foreign demand worsened for the third month, mainly from the U.S., according to Trading Economics. Also, “Brazil’s unemployment rate remained at 5.6% in the September, marking the lowest rate for a 3rd quarter since 2012.”
- “South Africa’s seasonally adjusted Absa Purchasing Managers' Index (PMI) fell to 49.2 in October 2025 from 50.8 in the previous month, indicating that the country’s factory activity has returned to contraction. “Business confidence remains low as the sector continues to navigate external trade constraints, supply-side uncertainty, and cost volatility, Absa said”, according to Trading Economics.