

November Semi Sales Up +29.8% Year-over-Year Connector Sales Up +19.9% Year-over-Year

The Semiconductor Industry Association (SIA) reported sales of \$75.3 billion during the month of November, up 29.8% over November of 2024. As in the previous five months, year-over-year, all regions but Japan were up. The Americas increased +23.0%, Asia Pacific/All Other grew +66.1%, China increased +22.9%, and Europe increased +11.1%. Japan, the only region declining, decreased -8.9%. Once again, this decline is slightly better than October's and September's decline, when sales were down -10.0% and -10.2% respectively. Sequentially sales grew in all regions except Japan, with the greatest growth in the Asia Pacific/All Other region where sales grew +5.0%, followed by China where sales increased +3.9%, the Americas, where sales increased +3.0%, and Europe where sales were up +1.2% sequentially. Japan, the only region showing a decrease, declined -0.1%.

Connector industry sales for November were up +19.9% from the prior year. Regionally for November, YOY sales were up in five of the six regions. The greatest increase was in the Asia Pacific region, where sales increased +44.2%, the sixth month in a row where YOY, Asia Pacific billings were up more than +40%. Asia Pacific was followed by China where sales increased +23.5%, Europe where sales increased +20.3%, the ROW region where sales grew +14.2%, and North America, where sales grew +12.1%. Declining -3.9% was the Japanese region. Sequentially sales also grew in all but the Japanese region. The greatest growth was witnessed in the ROW region, where sales grew +26.4%, followed by the Chinese region, where sales grew +16.6%, the European region where sales grew +12.3%, the North American region where sales grew +7.0%, and the Asia Pacific region, where sales grew 5.0%. Japan the one declining region, saw sales decrease -1.8%.

The following graph compares semiconductor sales performance to the connector industry since October 2024.

**Monthly Sales Performance
Year-Over-Year**



The semiconductor industry has now experienced 24 months of strong double-digit growth and has outpaced connectors 24 months in a row! As we indicate every time the semiconductor industry outpaces connector, this is great news for the connector industry where growth traditionally lags just a few months behind that of semiconductors.

The following table displays year-to-date performance, measured in US dollars, by geographic region for both components.

**Sales Performance
2025 November YTD**

	Semiconductors	Connectors
North America	33.1%	8.5%
Europe	2.6%	8.3%
Japan	-2.5%	3.1%
China	13.4%	21.5%
Asia Pacific/Other	34.4%	39.4%
World	22.3%	14.3%

Source SIA & Bishop

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Some interesting points to ponder:

- With October’s sales of \$72.71 billion, November semiconductor sales of \$75.28 represent a sequential increase of +3.5%.
- “The global semiconductor industry posted its highest-ever monthly sales total in November, with demand increasing across all major product categories on a month-to-month basis,” said John Neuffer, SIA president and CEO.
- Neuffer also stated in November, “Looking ahead, the global chip market is projected to grow substantially in 2026, reaching nearly \$1 trillion in annual sales.”
- Double-digit growth in total semiconductor sales continues to highlight positive connector sales. For 2024, year-to-date connector sales were positive in all 12 months, and positive year-over-year for 10 of the 12 months, declining only in February and March. For the first 11 months of 2025, total year-to-date connector sales and year-over-year connectors sales have been positive in all months.

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