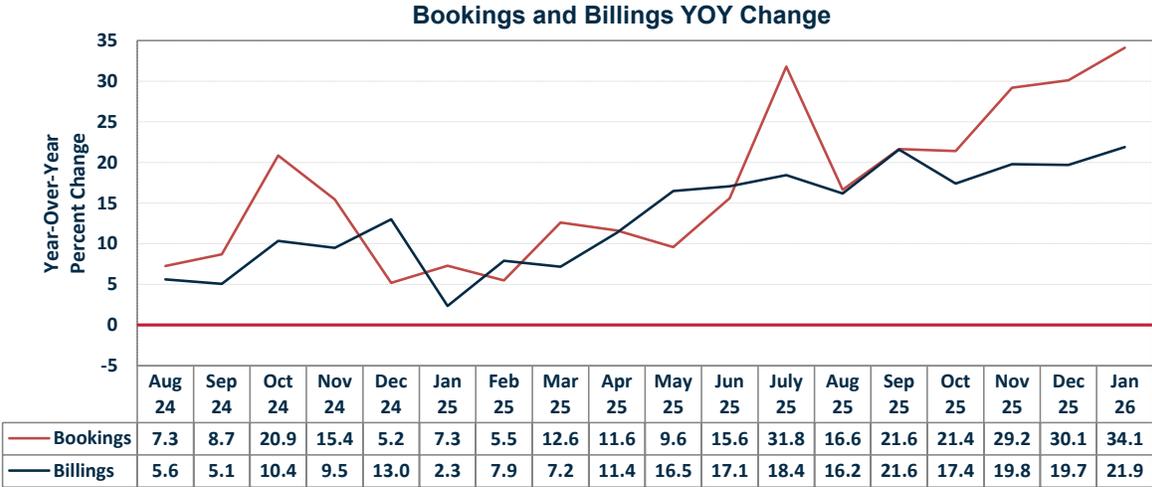


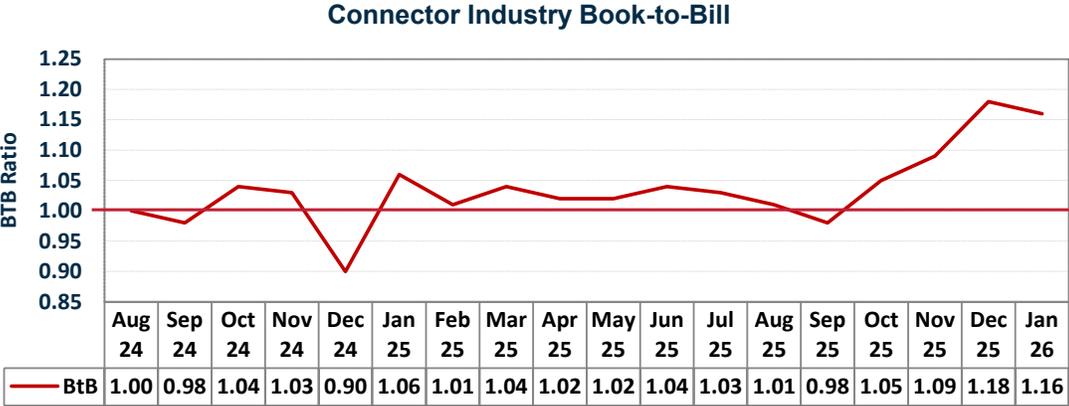
Book-to-Bill Analysis

Connector Demand Continues to Soar as we Commence 2026! Eight Months of Consecutive Double-digit Growth

January bookings increased by +34.1%, while billings increased by +21.9%.



The book-to-bill ratio in January was 1.16, down from 1.18 in December. This is the highest book-to-bill in over three years!



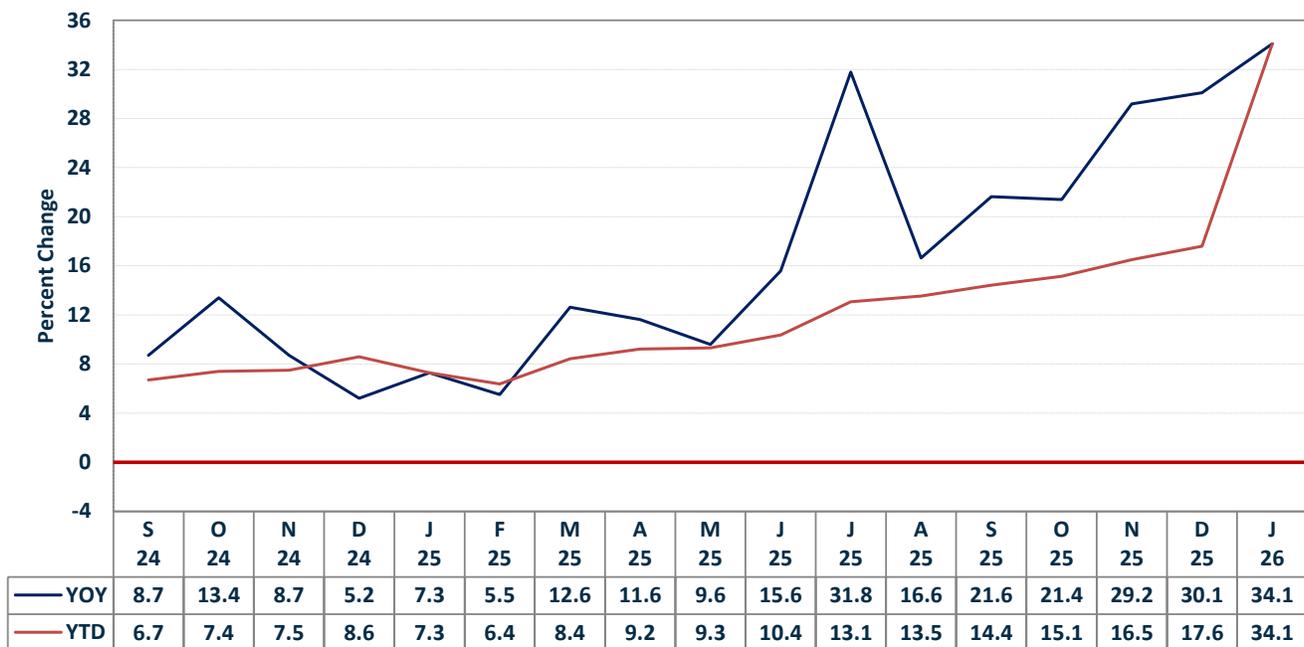
Book-to-Bill Analysis

Booking Highlights and Conclusions

Sequential, Year-Over-Year, and Year-To-Date Bookings Percentage Change – 2024/2025/2026

Month	Sequential			Year-Over-Year			Year-To-Date		
	2024	2025	2026	2024	2025	2026	2024	2025	2026
Jan	9.1%	2.2%	5.3%	8.3%	7.3%	34.1%	8.3%	7.3%	34.1%
Feb	5.2%	5.6%		6.8%	5.5%		7.5%	6.4%	
Mar	-2.9%	2.2%		-1.4%	12.6%		4.4%	8.4%	
Apr	3.2%	-0.8%		10.2%	11.6%		5.8%	9.2%	
May	9.1%	11.9%		5.8%	9.6%		5.8%	9.3%	
Jun	-6.8%	-5.2%		11.3%	15.6%		6.7%	10.4%	
Jul	-5.8%	0.1%		4.4%	32.0%		6.4%	13.1%	
Aug	11.6%	5.3%		7.3%	16.6%		6.5%	13.5%	
Sep	-5.0%	-3.5%		8.7%	21.6%		6.8%	14.4%	
Oct	9.6%	3.8%		20.9%	21.4%		8.1%	15.1%	
Nov	4.9%	15.1%		15.4%	29.2%		8.8%	16.5%	
Dec	-21.6%	-7.8%		5.2%	30.1%		8.6%	17.6%	

Bookings - YOY and YTD



- January bookings increased +34.1% year-over-year.
- Orders increased +5.3% on a sequential basis in January.
- The book-to-bill ratio for January was 1.16, down from 1.18 in December.

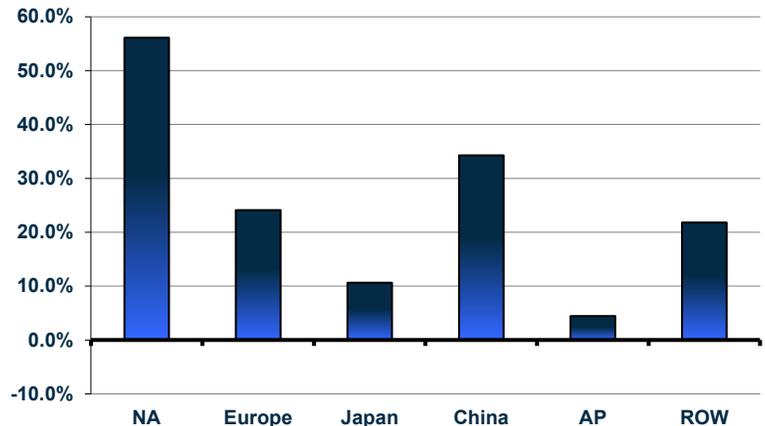
Book-to-Bill Analysis

Regional Performance: BOOKINGS

January 2026 Bookings

Region	Sequential	YOY	YTD
NA	37.4%	56.1%	56.1%
Europe	0.7%	24.1%	24.1%
Japan	-14.5%	10.7%	10.7%
China	2.9%	34.3%	34.3%
AP	-38.1%	4.5%	4.5%
ROW	23.7%	21.8%	21.8%
Total	5.3%	34.1%	34.1%

Year-To-Date Bookings by Region



- Year-to-date, January bookings increased +34.1%, with the greatest growth in the North American region, where bookings increased +56.1%, followed by China with growth of +34.3% and the ROW region where bookings increased +21.8%. The lowest growth was seen in the Asia Pacific region, where bookings increased only +4.5%. This is in total contrast to December, when Asia Pacific had year-over-year growth of +158.7% and year-to-date growth of +52.9%. Sequentially four of the six regions saw an increase, with North America seeing the greatest increase at +37.4%, followed by the ROW region with an increase of +23.7%. The two regions showing a sequential decline, Japan and the Asia Pacific region, declined -14.5% and -38.1% respectively.
- Year-over-year total world order growth has now been positive for 22 consecutive months.

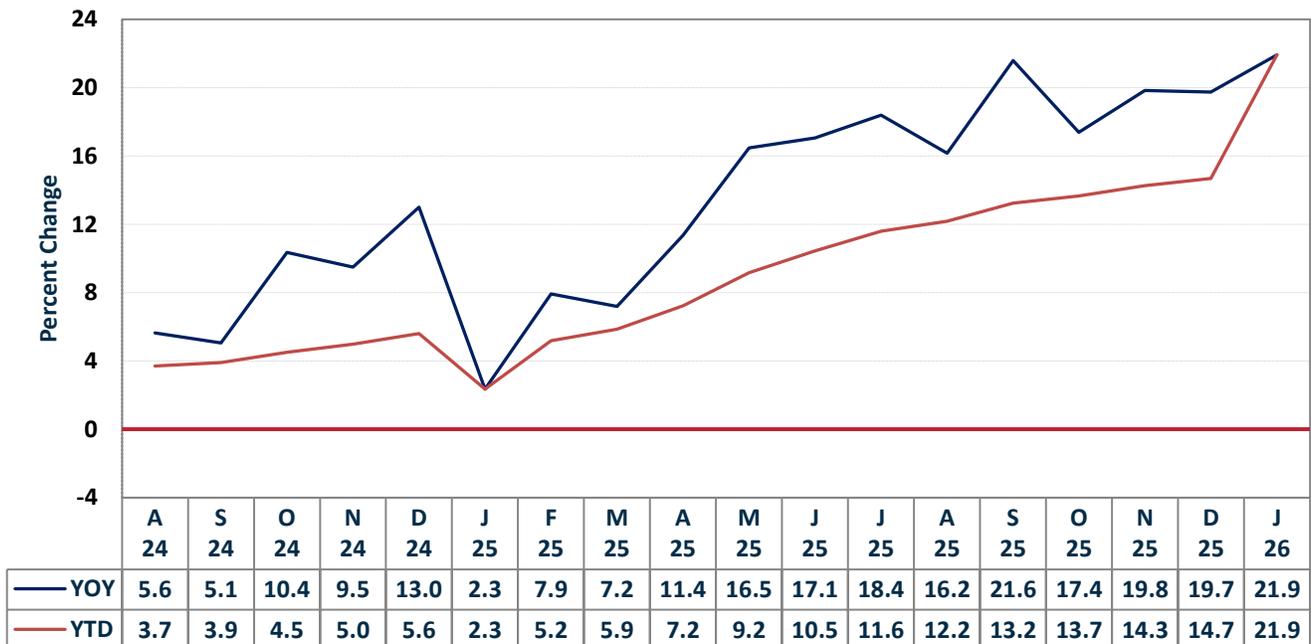
Book-to-Bill Analysis

Billing Highlights and Conclusions

Sequential, Year-Over-Year, and Year-To-Date Billings Percentage Change – 2024/2025/2026

Month	Sequential			Year-Over-Year			Year-To-Date		
	2024	2025	2026	2024	2025	2026	2024	2025	2026
Jan	5.8%	5.5%	7.4%	3.5%	2.3%	21.9%	3.5%	2.3%	21.9%
Feb	2.8%	9.9%		-1.0%	7.9%		1.2%	5.2%	
Mar	0.4%	-0.1%		-1.1%	7.2%		0.4%	5.9%	
Apr	1.7%	1.1%		10.1%	11.4%		2.7%	7.2%	
May	4.3%	11.6%		2.8%	16.5%		2.7%	9.2%	
Jun	-4.9%	-6.9%		3.3%	17.1%		2.8%	10.5%	
Jul	1.8%	0.9%		7.1%	18.4%		3.4%	11.6%	
Aug	5.8%	7.4%		5.6%	16.2%		3.7%	12.2%	
Sep	-3.0%	-0.2%		5.1%	21.6%		3.9%	13.2%	
Oct	3.2%	-3.3%		10.4%	17.4%		4.5%	13.7%	
Nov	5.1%	10.4%		9.5%	19.8%		5.0%	14.3%	
Dec	-9.5%	-14.9%		13.0%	19.7%		5.6%	14.7%	

Billings - YOY and YTD



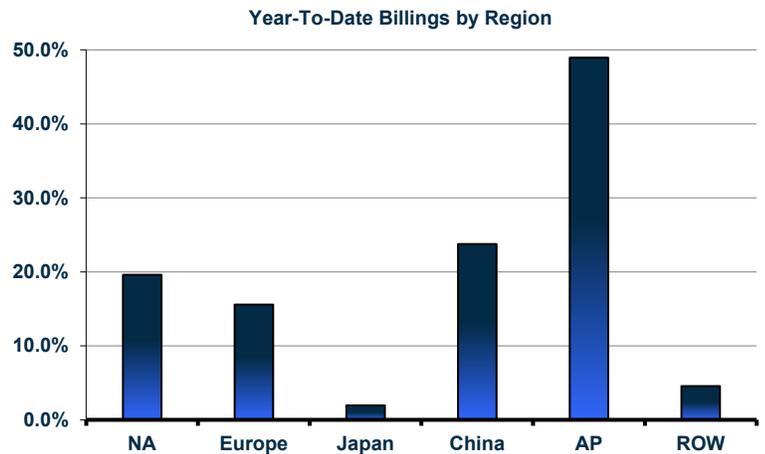
- January billings grew +21.9% year-to-date and year-over-year.
- Sequentially, January billings increased +7.4%.
- Year-over-year sales growth has now been positive for 22 consecutive months and year-to-date for 25 consecutive months.

Book-to-Bill Analysis

Regional Performance: BILLINGS

January 2026 Billings

Region	Sequential	YOY	YTD
NA	4.9%	19.6%	19.6%
Europe	22.0%	15.6%	15.6%
Japan	-15.9%	2.0%	2.0%
China	0.5%	23.8%	23.8%
AP	13.7%	48.9%	48.9%
ROW	3.2%	4.6%	4.6%
Total	7.4%	21.9%	21.9%

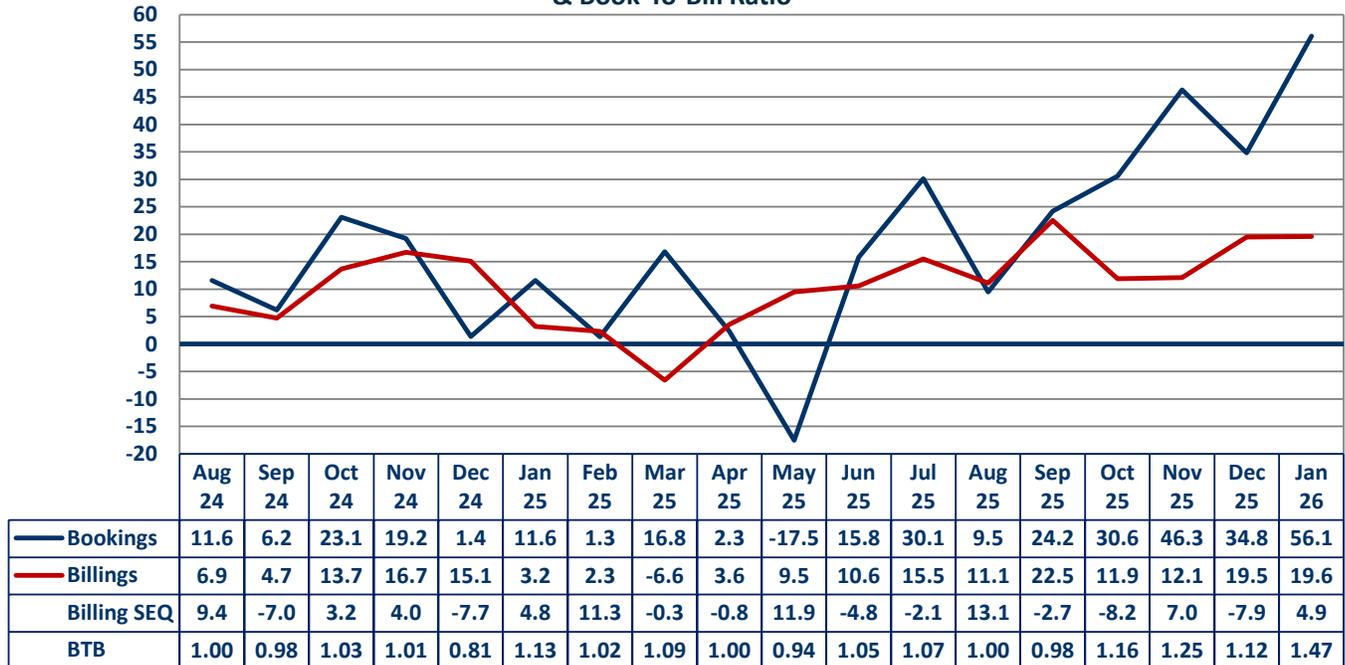


- January connector sales increased by +21.9% compared to the same period last year.
- Sequentially, all but one region showed an increase. The greatest increase was in the European region, at +22.0%, followed by the Asia Pacific region, where sequential sales increased +13.7%. The only region showing a decrease sequentially was Japan, where sales decreased -15.9%.
- Year-over-year, all six regions saw an increase, with the greatest increase in the Asia Pacific region where sales increased +48.9%, followed by the Chinese region, where sales increased +23.8%.

Book-to-Bill Analysis

North America: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill (BTB) ratio is also displayed.

**North America Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio**

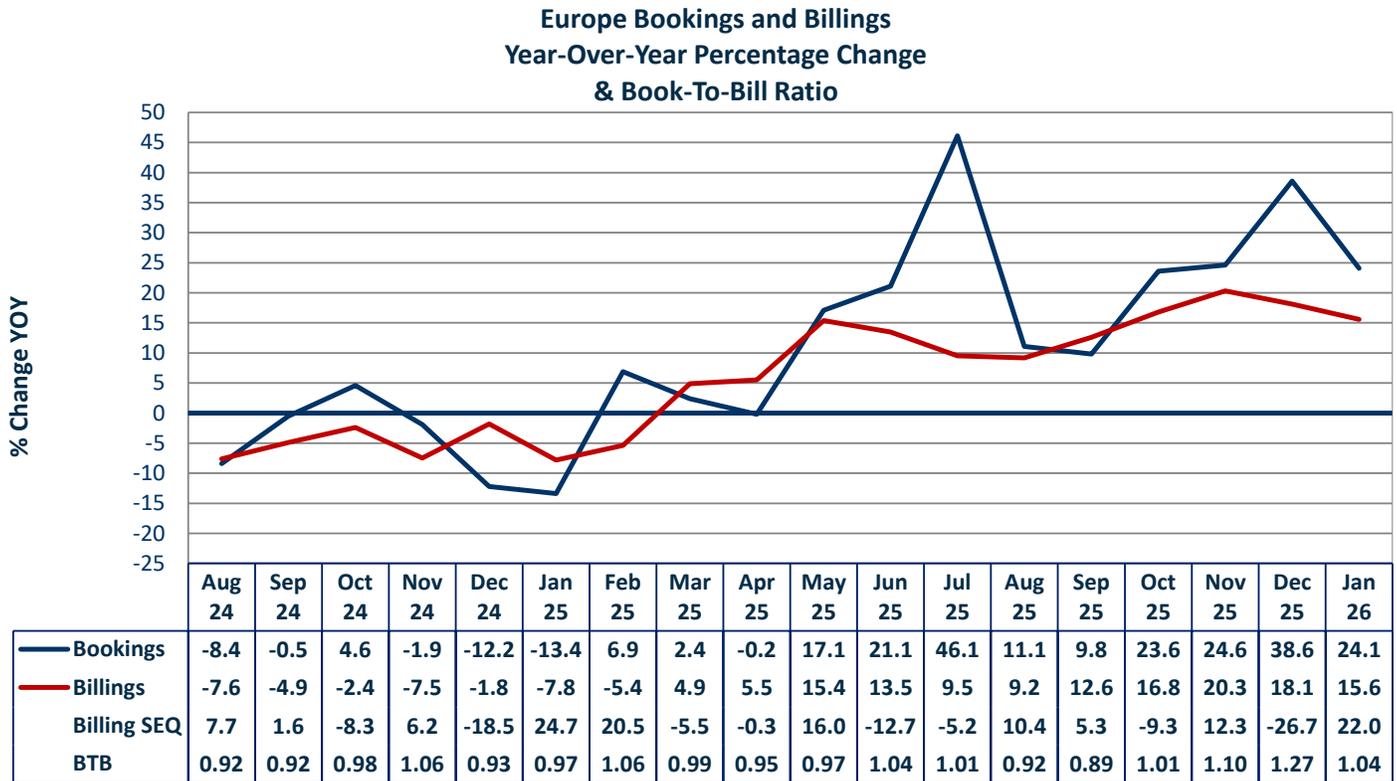


North America Performance

- Sales increased +19.6% year-over-year in January, while orders increased +56.1%, up from +34.8% in December. Sequentially, North American billings increased +4.9% after decreasing -7.9% in December. The book-to-bill ratio increased to 1.47, the highest book-to-bill in over 18 months.
- The US unemployment rate edged down to 4.3% in January 2026, slightly below market expectations of 4.4%. The number of unemployed declined by 141,000 7.36 million, while total employment increased by 528,000 to 164.52 million, according to Trading Economics.
- The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.2% on a seasonally adjusted basis in January, the U.S. Bureau of Labor Statistics reported. Over the last 12 months, the all items index increased 2.4% before seasonal adjustment.
- Data compiled as of February 4, 2026, shows U.S. new car sales for January 2026 were 1,104,953 units, down 0.2% YOY, according to MarkLines. This was expected as the expiration of the USD EV tax credit continued to weigh on demand, along with traditionally weak auto sales in January.
- The University of Michigan’s consumer sentiment index was revised down to 56.6 in February from a preliminary 57.3. This marked the highest reading since August 2025, following historically weak levels in recent months, according to Trading Economics.

Book-to-Bill Analysis

Europe: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.



Europe Performance

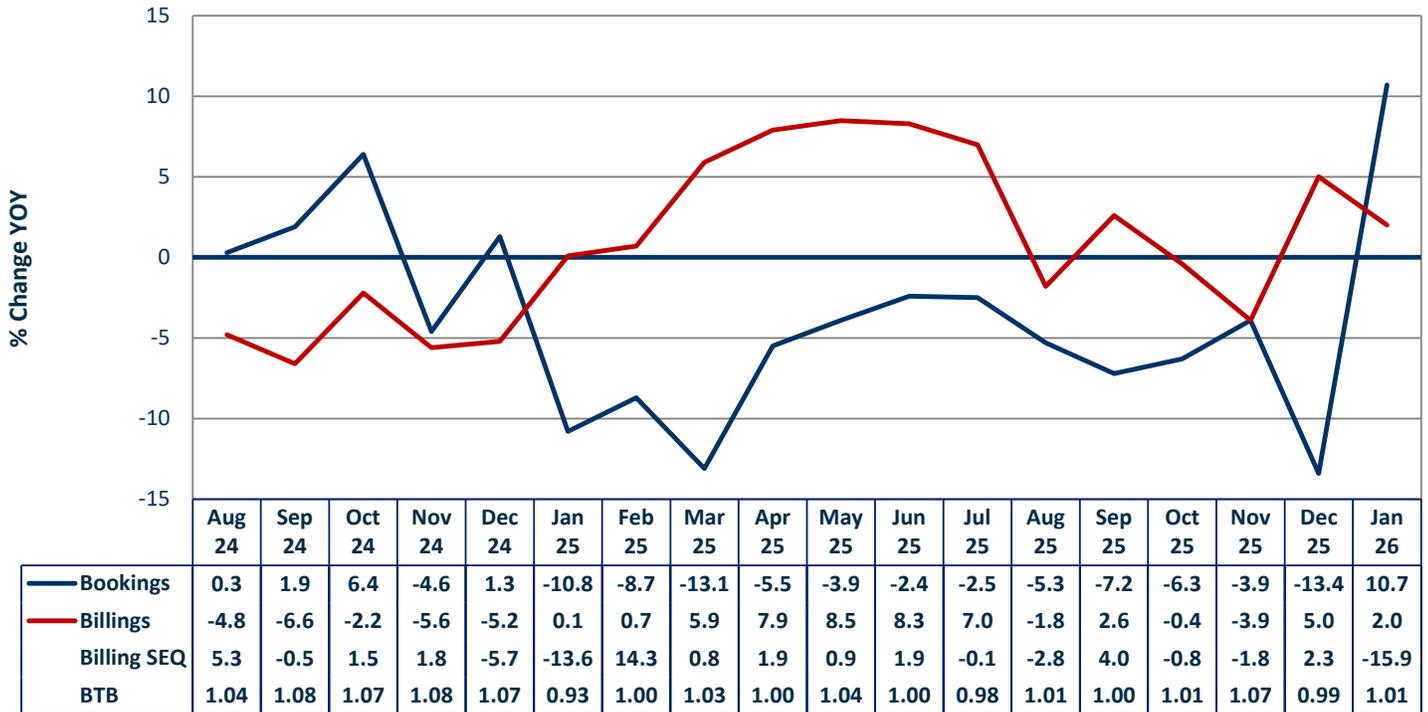
- Bookings increased +24.1% in January. This is the fourth month in a row, where bookings have increased by over +20%. Billings increased by +15.6%, down from +18.1% in December. Sequentially, sales increased by +22.0, after declining -26.7% in December. The book-to-bill ratio was 1.04, down from 1.27 in December.
- “In December* 2025, EU passenger car registrations increased by 5.8% year-on-year to 963,319 units”, according to the European Automobile Manufacturers’ Association (ACEA). “Euro area annual inflation rate is expected to be 1.7% in January, down from 2.0% in December,” according to flash estimate from Eurostat.
- “In December* 2025, the euro area seasonally adjusted unemployment rate was 6.2%, down from 6.3% in November as well as in December 2024. The EU unemployment rate was 5.9% in December 2025, stable compared with November 2025 and with December 2024, according to Eurostat.
- “In January 2026, the Eurozone Economic Sentiment Indicator (ESI) increased markedly in both the EU (+1.9 points to 99.2) and the euro area (+2.2 points to 99.4). The Employment Expectations Indicator (EEI) also improved compared to December in both areas, to the highest levels in 12 months (EU: +0.9 points to 99.1, euro area: +1.2 points to 98.2),” according to the European Commission.

**January readings not published at the time of this reporting.*

Book-to-Bill Analysis

Japan: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

**Japan Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio**



Japan Performance

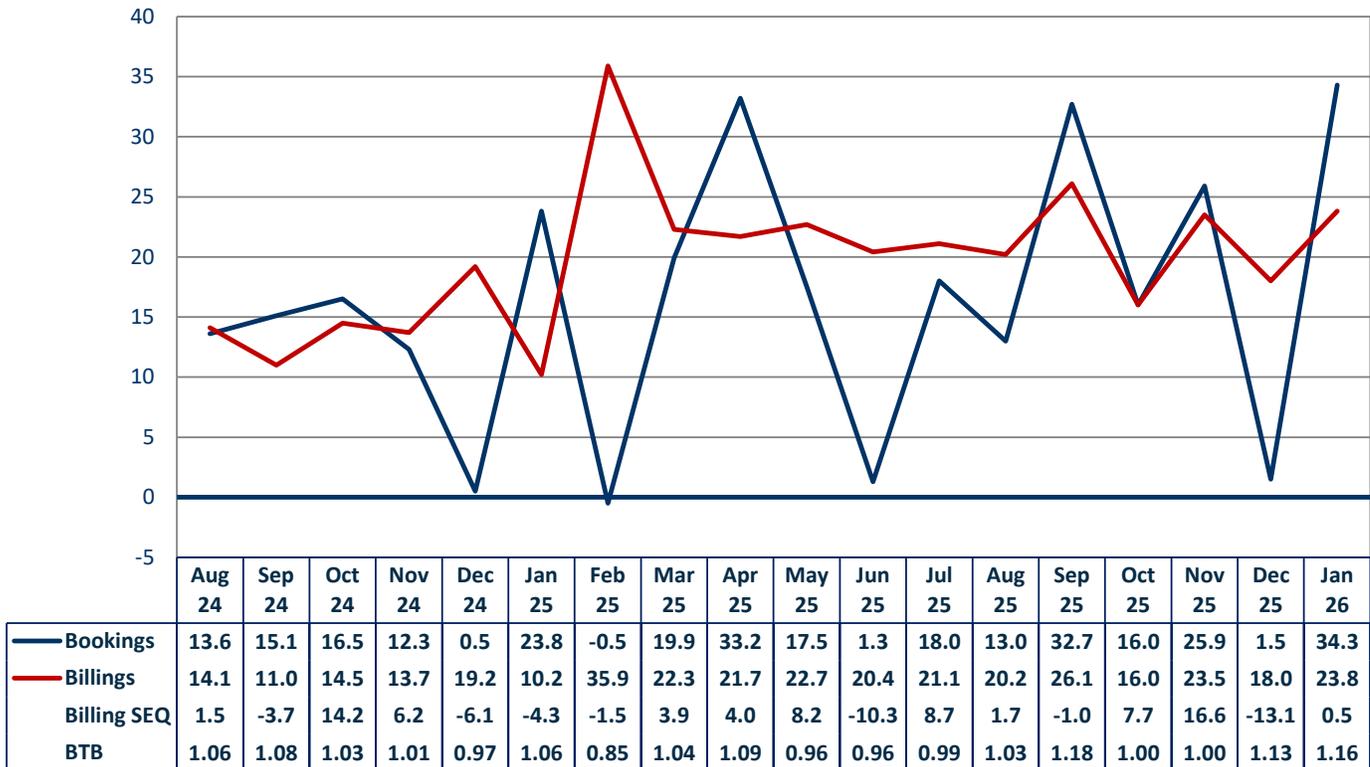
- Japan’s January year-over-year bookings increased +10.7, after decreasing -13.4% in December, while billings increased +2.0%. Sequentially, sales decreased -15.9%, down from +2.3% in December. Japan’s book-to-bill ratio increased to 1.01, from 0.99 in December.
- “Core consumer prices in Tokyo’s central wards rose 2% year-on-year in January 2026, down from a 2.3% increase in December and below market expectations of 2.2%.” “The reading marked the lowest level since October 2024 and aligned with the Bank of Japan’s 2% target, reinforcing expectations that the central bank will remain cautious on further rate hikes,” according to Trading Economics.
- “Japan’s S&P Global Composite PMI rose to 53.1 in January 2026, above the flash estimate of 52.8 and up from 51.1 in December 2025”, according to Trading Economics.
- “Japan’s unemployment rate held at 2.6% in December* 2025, unchanged for a fourth consecutive month and in line with market estimates”, according to Trading Economics. Japan’s new vehicle market declined by 2.3% year-on-year to 367,748 units in January 2026, according to registration data released by the JAMA.
- Japan saw a “near 26% jump in shipments to Asia and over 25% to Western Europe” which helped accelerate exports growth, and more than offset the 3.3% decline in North America”, according to CNBC.

**January readings not published at the time of this reporting.*

Book-to-Bill Analysis

China: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

**China Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio**

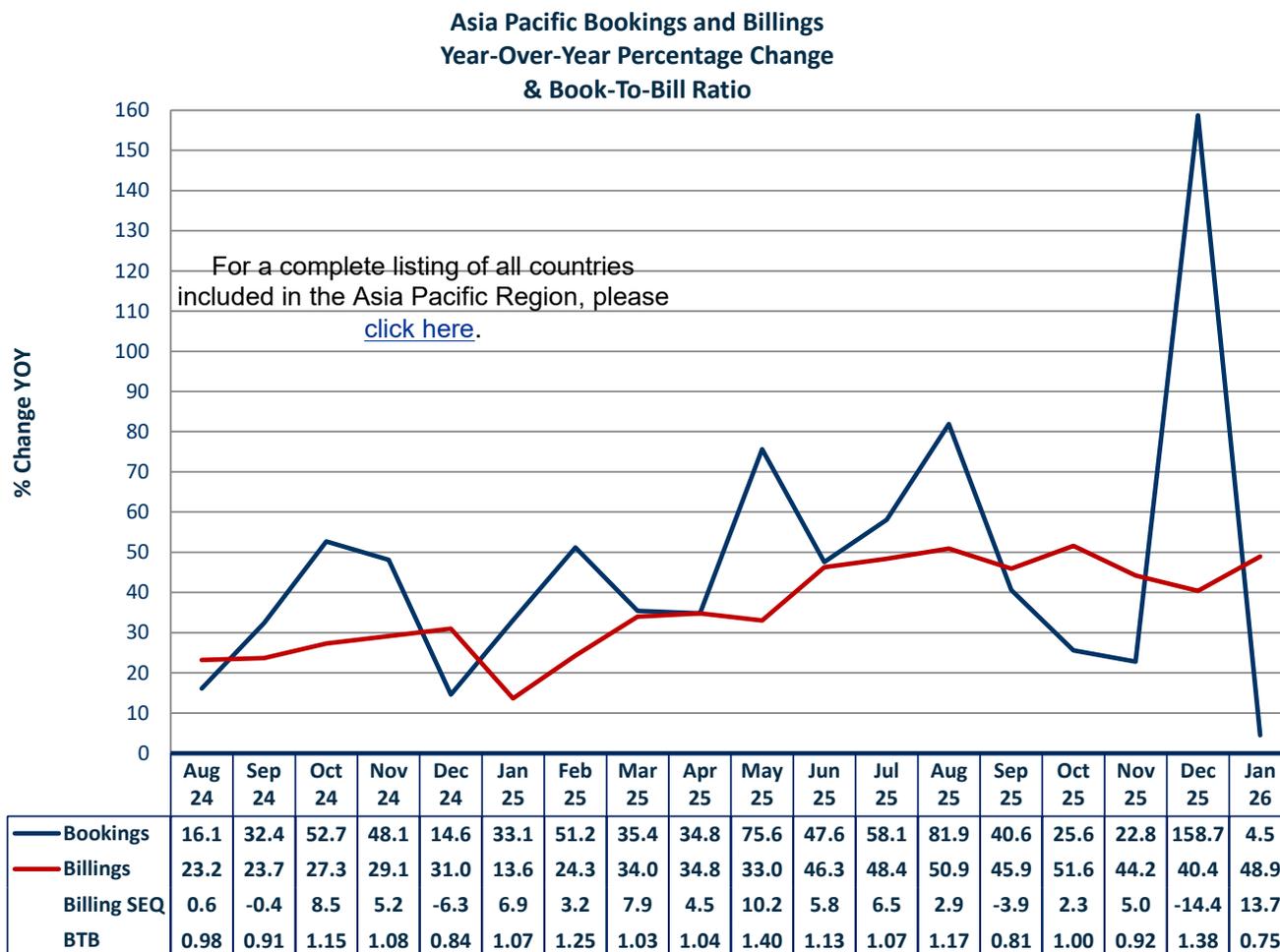


China Performance

- China's January sales grew +23.8% on a year-over-year basis. Bookings increased by +34.3% in January, while sequentially, sales increased by +0.5%. The book-to-bill increased to 1.16, up from 1.13 in December.
- In January 2026, China's "consumer price index (CPI) increased by 0.2% year on year and month on month," according to National Bureau of Statistics of China.
- China's "vehicle production and sales volumes totaled 2.45 million units and 2.346 million units, up 0.01% year-over-year and down 3.2% year-over-year respectively. Domestic sales and exports accounted for 1.665 million units and 681,000 units, down 14.8% year-over-year and up 44.9% year-over-year respectively ", according to MarkLines.
- China's General Composite PMI rose to 51.6 in January 2026 from 51.3 in the previous month, marking the highest reading since October 2025. While U.S. imports from China fell 35% year-over-year in January 2026, even during the traditional Lunar New Year inventory build period, when companies typically stockpile goods ahead of factory shutdowns according to PRNewswire.

Book-to-Bill Analysis

Asia Pacific: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.



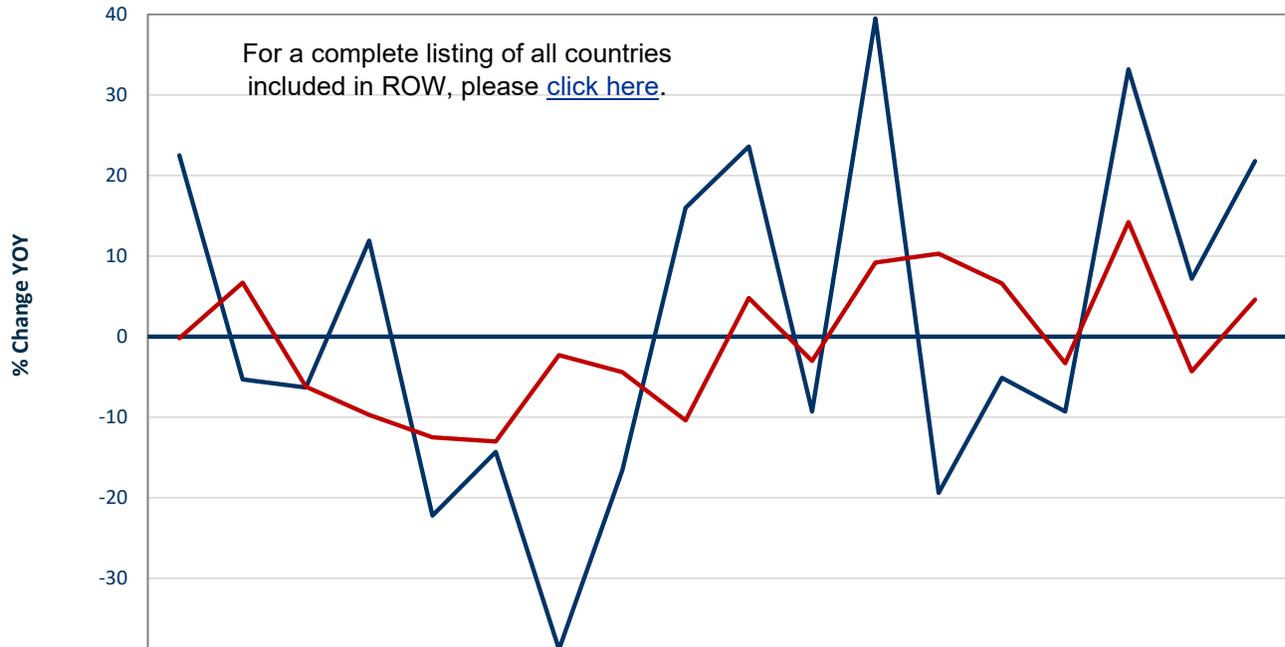
Asia Pacific Performance

- Year over year, January orders were up 4.5%, after reaching an astonishing +158.7% in December. Billings increased by a strong +48.9%, up from 40.4% in December. Sequentially, sales increased by +13.7%. The book-to-bill ratio dropped to 0.75 in January, down substantially from 1.38 in December.
- “In January, India witnessed a surge in wholesale price inflation, hitting a nine-month high of 1.81%. Concurrently, retail inflation edged up to 2.75%, returning to the central bank's target band for the first time since August”, according to The Economic Times.
- “The HSBC India Manufacturing PMI rose to 55.4 in January 2026, indicating a stronger improvement in the health of the sector. The PMI came in below the flash estimate released in late-January (56.8), but remained above its long-run average,” according to S&P Global.
- “In January, South Korea’s outbound shipments surged by 34% year-on-year to a record high of US\$65.85 billion for the month, driven by a 102.7% increase in semiconductor exports to \$20.54 billion,” according to Trading Economics.

Book-to-Bill Analysis

Rest of World: The following chart displays the year-over-year percentage change in bookings and billings for the last 18 months. The monthly book-to-bill ratio is also displayed.

**ROW Bookings and Billings
Year-Over-Year Percentage Change
& Book-To-Bill Ratio**



	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26
— Bookings	22.5	-5.3	-6.3	11.9	-22.2	-14.3	-38.8	-16.6	16.0	23.6	-9.3	39.5	-19.4	-5.1	-9.3	33.2	7.2	21.8
— Billings	-0.2	6.7	-6.2	-9.7	-12.5	-13.0	-2.3	-4.4	-10.4	4.8	-3.0	9.2	10.3	6.6	-3.3	14.2	-4.3	4.6
— Billing SEQ	10.6	-0.5	-10.1	4.5	-11.4	-5.6	32.8	-10.0	-8.8	34.8	-15.1	1.4	19.5	-4.1	-19.7	26.4	-31.1	3.2
— BTB	1.08	0.87	1.03	1.05	0.97	1.07	0.88	0.84	1.23	1.19	1.06	1.02	0.84	0.72	0.95	1.22	1.04	1.25

Rest of World Performance

- Orders increased by +21.8% in January, returning to the double-digit increase, witnessed in November. Billings increased by +4.6% year-over-year, after declining -4.3% last month. Sequentially, sales increased by +3.2%. The book-to-bill ratio was 1.25, up from 1.04 in December.
- “Brazil’s CPI rose 4.44% year-on-year in January 2026, up from 4.26% in December and broadly in line with market expectations of 4.43%. On a monthly basis, consumer prices increased 0.33% in January, the same as in December and compared to forecasts of 0.32%,” according to Trading Economics.
- The S&P Global Brazil Manufacturing PMI fell to 47.0 in January 2026 from 47.6 December, marking the second lowest mark since mid-2023, according to S&P Global.
- “South Africa’s seasonally adjusted Absa Purchasing Managers’ Index (PMI) rose to 48.7 in January 2026 from 40.5 in December, which was the weakest reading since April 2020. The improvement was primarily driven by a rebound in business activity, with the relevant sub-index rising above 50 to 51.4 from 46.1 in December”, according to Trading Economics.