

## Amphenol & TE Market Sectors CY 4Q25 Results and 1Q26 Outlook

Amphenol Corporation and TE Connectivity recently announced their calendar year 4Q25 results. The following table provides a comparison of their 4Q25 sales performance, and calendar 1Q26 outlook, by market sector.

Market	TE CY 4Q25 YOY	TE CY 4Q25 Organic YOY	TE Next Qtr Guidance	Amphenol CY 4Q25 YOY	Amphenol CY 4Q25 Organic YOY	Amphenol Next Qtr Guidance
Automation & Connected Living <sup>1</sup>	15%	12%	No Comment			
Automotive	10%	7%	Low SD Decrease	12%	9%	Low SD/DD Decrease
Commercial Aerospace				21%	19%	Low SD Decrease
Communication Network				120%	Flat	Low DD Decrease
Commercial Transportation	19%	16%	Low SD Decrease			
Digital Data Networks*	71%	70%	No Comment			
Energy	88%	15%	No Comment			
Industrial				20%	10%	Low DD Increase
IT/Data				110%	110%	Low DD Increase
Medical	5%	5%	No Comment			
Military				44%	29%	Low SD Increase
Mil/Aero/Marine	14%	11%	No Comment			
Mobile Devices				-4%	-4%	Low DD Decrease
Sensors	1%	-2%	No Comment			
<b>Total YOY Results</b>	<b>22.0%</b>	<b>15.0%</b>	<b>13.0%</b>	<b>49.0%</b>	<b>37.0%</b>	<b>+43% to +45%</b>

Pink shading indicates decline in YOY sales. Next quarter guidance is sequential unless otherwise stated. SD = Single-Digits, LDD = Low-Double-Digits.

MSD = Mid-Single-Digits, LSD = Low-Single-Digits, DD = Double-Digits, HT = High Teens, MT = Mid Teens, HSD = High-Single-Digit

Organic sales sales performance takes out the impact of actions such as acquisitions

\* Combination of Previously Referred to Mobile Networks and Broadband Markets

## Bishop & Associates' Comments

The table below shows actual calendar 3Q25 and 4Q25 results, as well as 2024 and 2025 actual totals.

### Sales Results 3Q and 4Q2025 and Total 2024 and 2025 Amphenol, TE, & Industry

Company	3Q25	YOY Change	4Q25	YOY Change	2024 Actual	2025 Actual	2024/2025 Change
Amphenol	\$6,194	53.4%	\$6,439	49.0%	\$15,223	\$23,100	51.7%
TE	\$4,749	17.0%	\$4,669	22.0%	\$15,850	\$18,095	14.2%
Industry	\$26,701	19.5%	\$25,850	18.6%	\$86,478	\$99,088	14.6%

\$ Millions - TE 2024 actual number is calendar year 2024 total, as is 2025 total.

Note: Amphenol reported organic 3Q2025 growth of 41.0% and 4Q25 organic growth of 37.0%. Amphenol changes include effect of acquisitions

The industry grew +18.6% in the fourth quarter of 2025 and 14.6% year-over-year. Amphenol sales increased by +49% in the quarter and 51.7% year-over-year, while TE's sales increased by +22% in the quarter, and 14.2% year-over-year.

Amphenol forecasts an increase of between \$6.9 billion and \$7 billion, representing an increase of +43.0% to +45.0% in sales in the first quarter of calendar year 2026. TE Connectivity expects their sales in the next quarter to be approximately \$4.7 billion, up +13% year-over-year on a reported basis and +6% on an organic basis.

### 4Q23 Through 4Q25 Sales Results Industry vs. TE & Amphenol

