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Amphenol 2Q26 Sales Up +30% Organically
Bookings Up +78%

For the second quarter of 2026, Amphenol Corporation's sales totaled $8,758.1 million, marking a +55% increase in U.S. dollars, a +54% increase in local currencies, and a +30% increase organically, compared to the second quarter of 2025. Sequentially, sales were up +15% in U.S. dollars and in local currencies, and up +13% organically.

The company's orders for the second quarter amounted to a record $10.732 billion, up +94% compared to the second quarter of 2025, and up +14% sequentially. The book-to-bill ratio was "a very strong" 1.23 to 1.

Net income in the second quarter of 2026 was $1,784.1 million compared to $1,091.3 million a year ago, an increase of 62.1%.

Performance by market sector can be seen in the following table.

Market	% of Total Sales in Quarter	2Q26 YOY	2Q26 Sequential	2Q26 Organically
Automotive	10%	9%	9%	6%
Military	8%	37%	7%	24%
Commercial Aerospace	4%	22%	6%	21%
Communication Network*	11%	55%	5%	6%
IT/Data	43%	89%	27%	63%
Industrial	20%	56%	13%	18%
Mobile Devices	4%	17%	19%	14%
	100%	**55%**	**15%**	**30%**

* Combination of Previously Referred to Mobile Networks and Broadband Markets

Regarding the continued expansion of Amphenol, Norwitt commented, "We're very excited that we completed two acquisitions during the second quarter, El.Com Srl and Wilder Technologies. El.Com Srl is based in Leno, Italy, and has annual sales of approximately $150 million. It's a leading manufacturer of complex interconnect solutions and high-voltage cable assemblies for the industrial defense and commercial aerospace market. Wilder Technologies is based in Washington State here in the U.S. and has relatively modest annual sales of approximately $15 million." He also stated that "we remain committed to continuing to broaden our portfolio across markets, geographies, customers, applications, and products as we build on the company's momentum to further strengthen the company's position long into the future."

Outlook for 2Q2026

As stated by Norwitt, "assuming current market conditions as well as constant currency exchange rates, for the third quarter, we now expect sales in the range of $9.3 billion-$9.4 billion with an adjusted diluted EPS in the range of $1.40-$1.42. This would represent sales growth of 50%-52%. Adjusted diluted EPS growth of 51%-53%, compared to the third quarter of prior year. I would just note that our guidance does not reflect any additional net tariff recoveries, which we expect to be immaterial going forward."

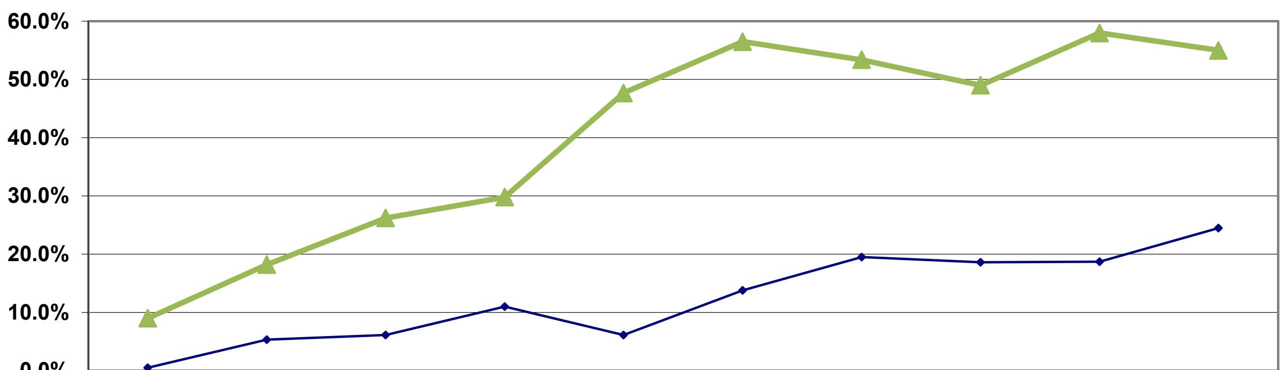
He also commented on the fact that he remains "confident in the ability of our outstanding management team to adapt to the many opportunities and challenges in the current environment and to continue to expand Amphenol's market position while driving sustainable and strong profitability over the long term. Finally, I'd like to take this opportunity to thank our entire global team for what is no doubt just outstanding efforts here in the second quarter."

Bishop & Associates' Comments

As seen in the table on the following page, year-over-year, Amphenol had positive second-quarter sales in all markets, with the greatest year-over-year growth in IT/Data at a very strong 89%. According to Norwitt, this was, "driven by continued acceleration in demand for our products used in artificial intelligence applications, together with robust growth in our base IT datacom business. On a sequential basis, sales increased by 22% from the first quarter, which was substantially better than our expectation. Virtually all this growth was driven by sales of AI-related products". This growth is in line with what Bishop is seeing in the overall industry and is anticipated to continue to see through the balance of the year.

The following graph plots Amphenol's sales performance versus the connector industry by quarter from 1Q24 (year-over-year percentage change).

Amphenol versus Industry



	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Industry	0.5%	5.3%	6.1%	11.0%	6.1%	13.8%	19.5%	18.6%	18.7%	24.5%
Amphenol	9.0%	18.2%	26.2%	29.8%	47.7%	56.5%	53.4%	49.0%	58.0%	55.0%