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Hirose FY 1Q 2026 Sales up +26.8%

For fiscal year first quarter 2026 (04/01/2026 – 06/30/2026), Hirose reported sales of 62.1 billion yen, versus 49.0 billion yen in fiscal year first quarter 2025. This is a year-over-year increase in sales of +26.8%. Bookings were also up, increasing +36.6%, from 52.0 billion yen to 71.1 billion yen. This increase resulted in a year-over-year increase in net profits of +1.4% or .1 billion yen.

Fiscal Year 2025 Results

	FY 2025 - 1Q Apr-June 2025	FY 2026 - 1Q Apr-June 2026	YoY Percent Change
Sales	49.0	62.1	**26.8%**
Bookings	52.0	71.1	**36.6%**
Operating Profit	9.8	13.3	**35.7%**
Net Profit	7.2	7.3	**1.4%**

Yen in Billions

According to Hirose, "at the end of the previous fiscal year, we have been working to strengthen our production capabilities, including capacity, and thanks in part to these efforts, our sales of JPY62.08 billion marked a record high for any quarter". This represented a year-over-year increase of 26.8%.

On a quarter-over-quarter sequential basis, sales increased +13.5% to 62.1 billion yen, while bookings increased +12.4% to 71.1 billion yen. From an operating profit perspective, quarter or quarter, operating profit increased 27.0% to 13.3 billion yen.

Quarter over Quarter Sequential Change
Fiscal Year 4Q 2024 versus 4Q2024

	FY 2025 - 4Q Jan-Mar 2026	FY 2026 - 1Q Apr-Jun 2026	QoQ Percent Change
Sales	54.7	62.1	**13.5%**
Bookings	63.2	71.1	**12.4%**
Operating Profit	10.5	13.3	**27.0%**

Yen in Billions

On a year-over-year quarterly basis by business, overall sales increased 26.8%. Disregarding "all other equipment", telecom infrastructure equipment sales lead the way with a YOY quarterly sales increase of 92.3%, followed by general industrial with YOY quarterly growth of +45.7%. All other businesses were also up with automotive/mobility-related increasing +21.5% quarter over quarter and consumer/mobile equipment increasing +10.3%.

Year-Over-Year Quarterly Change by Business
4Q2024 versus 4Q2025

Business	Actual 1Q FY2025	Actual 1Q FY2026	YoY Percent Change
General Industrial	14.1	20.6	45.7%
Smartphone	10.4	10.8	3.8%
Consumer/Mobile Equipment	8.6	9.5	10.3%
Telecom Infrastructure Equipment	1.3	2.5	92.3%
Automotive/ Mobility-related	12.8	15.6	21.5%
All Other Equipment	1.7	3.1	82.4%
Total	**49.0**	**62.1**	**26.8%**

Yen in Billions

FY 2026/CY 2026 Forecast and Beyond

According to Hirose “Regarding our full-year earnings forecast for FY2026 (04/2026 – 03/2027) we have revised the figures we announced in May 2026. We have revised our sales forecast upward from JPY230 billion to JPY250 billion. Meanwhile, we have also revised our operating profit from JPY46 billion to JPY50 billion. Both figures exceed their previous peaks."

Hirose’s revised forecast for the fiscal year ending March 31, 2027, is shown below.

Hirose
Fiscal Year 2026 Forecast

	FY 2025 04/2025-03/2026	Updated Forecast FY2026	YoY Percent Change
Sales	211.3	250.0	**18.3%**
Operating Profit	43.0	50.0	**16.3%**
Net Profit	33.1	35.0	**5.6%**

Yen in Billions

Hirose's forecast for the year ending March 31, 2027, by business is shown on the following page.

Hirose
Fiscal Year 2026 Updated Forecast by Business

Business	Actual FY2025	Updated Forecast FY2026	YoY Percent Change
General Industrial	62.0	83.0	33.9%
Smartphone	44.3	44.5	0.5%
Consumer/Mobile Equipment	34.7	36.0	3.7%
Telecom Infrastructure Equipment	6.7	10.0	49.3%
Automotive/ Mobility-related	54.3	63.0	16.0%
New Business	1.8	6.0	233.3%
All Other Equipment	7.5	7.5	0.5%
Total	**211.3**	**250.0**	**18.3%**

Yen in Billions

According to Hirose "In the general industrial segment, we projected a 15% increase as of May this year, but in light of the strong order intake recently, we have revised that figure to positive 34%. We are projecting JPY83 billion. As for the smartphone segment and the consumer/mobile equipment segment, we projected negative growth as of May. However, since supply plans, including those for new devices, have now become slightly more optimistic than initially anticipated and compared to last fiscal year, we have set the growth rates at 0% and positive 4%, respectively. The automotive/mobility segment was on track for double-digit growth, but we have revised that forecast slightly upward and now expect growth of 16%. We are projecting around JPY63 billion. In the telecommunications infrastructure segment, we are seeing higher-than-expected orders from our existing customers. We have taken that into account, so we have updated our forecast to positive 49%. We are envisioning sales of around JPY10 billion."

It was also noted that "on the profit side, we continue to expect pressure from higher material and procurement costs. Although market prices have recently stabilized, inventory effects remain, and we therefore assume some cost increases in Q2. We also incorporate higher labor and depreciation expenses as well as costs associated with capacity expansion and growth investments." "At the same time, orders remain very strong and backlog continues to build. We are strengthening production facilities and material procurement ahead of H2. If these initiatives progress more smoothly than planned, both sales and profit could exceed our forecasts."

Bishop & Associates Comments

Despite numerous headwinds, including persistent currency fluctuations, worldwide geopolitical tensions, higher material costs and wages, and surging energy costs, Hirose has consistently shown just how strong a connector company they are. Their targeted "30% new product sales ratio" has allowed sales to exceed expectations and coupled with cost-reduction initiatives, improve profitability.

Like Hirose, Bishop also anticipates revamping their forecast for fiscal/calendar year 2026. Sales and bookings, driven by strong demand for AI related products, and improvements in previously lagging market sectors like automotive, have allowed growth to exceed anticipated levels, turning what would normally be considered a very good year, into an extraordinary year.